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Contract

Provision of Actuarial Services to SZC

Business Energy and Industrial Strategy

F03: Contract award notice

Notice identifier: 2021/S 000-032346

Procurement identifier (OCID): ocids-h6vhtk-0305d1

Published 24 December 2021, 2:33pm

Section I: Contracting authority

I.1) Name and addresses

Business Energy and Industrial Strategy

1 Victoria Street

London

SW1H0ET

Email

tomiegbo@beis.gov.uk

Telephone

+44 3000685394

Country

United Kingdom

NUTS code

UKI32 - Westminster

Internet address(es)

Main address

www.beis.gov.uk

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Provision of Actuarial Services to SZC

II.1.2) Main CPV code

- 79200000 - Accounting, auditing and fiscal services

II.1.3) Type of contract

Services

II.1.4) Short description

To provide BEIS with advice on the structure of the development of the Funding Arrangements Plan (FAP) for the SZC Project. Specifically they will advise on the structure of FundCo, incentivisation mechanics and the investment strategy. BEIS would also like GAD to review the draft FAP which will be submitted to BEIS in the new year in advance of this going to the NLFAB.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £170,000

II.2) Description

II.2.2) Additional CPV code(s)

- 79000000 - Business services: law, marketing, consulting, recruitment, printing and security

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

To provide BEIS with advice on the structure of the development of the Funding Arrangements Plan (FAP) for the SZC Project. Specifically they will advise on the structure of FundCo, incentivisation mechanics and the investment strategy. BEIS would also like GAD to review the draft FAP which will be submitted to BEIS in the new year in advance of this going to the NLFAB.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: Yes

Description of options

Due to the urgent need to deliver the actuarial services for around the SZC Funding Arrangements Plan (FAP) submission and the SZC and to provide BEIS with broader advice on the development of the project a direct award to GAD is proposed.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

Direct award due to extreme urgency and the need to deliver the actuarial services for around the SZC Funding Arrangements Plan (FAP) submission and the SZC and to provide BEIS with broader advice on the development of the project a direct award to GAD is proposed.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

20 December 2021

V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Government Actuary Department

United Kingdom

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £170,000

Total value of the contract/lot: £170,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

BEIS

Westminster

Country

United Kingdom