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Tender

Due Diligence Framework Agreement Lot 3 - Tax Diligence

Scottish National Investment Bank

F02: Contract notice

Notice identifier: 2023/S 000-031767

Procurement identifier (OCID): ocds-h6vhtk-040f94

Published 27 October 2023, 11:35am

Section I: Contracting authority

I.1) Name and addresses

Scottish National Investment Bank

1-North, Waverley Gate, 2-4 Waterloo Place

Edinburgh

EH1 3EG

Email

procurement@thebank.scot

Telephone

+44 7776549095

Country

United Kingdom

NUTS code

UKM75 - Edinburgh, City of

Internet address(es)

Main address

<http://www.thebank.scot>

Buyer's address

https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA30487

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.publiccontractsscotland.gov.uk/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.publiccontractsscotland.gov.uk/>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Due Diligence Framework Agreement Lot 3 - Tax Diligence

II.1.2) Main CPV code

- 79400000 - Business and management consultancy and related services

II.1.3) Type of contract

Services

II.1.4) Short description

We are a mission-led development investment bank for Scotland, wholly owned by the Scottish Ministers on behalf of the people of Scotland. We have been established to operate commercially and are operationally independent from government. We invest in Scottish business, projects, and communities to deliver environment, social and financial returns for the people of Scotland. Our missions are at the heart of everything that we do. You can find out more about the Bank and our missions at our website www.thebank.scot.

The Bank are setting up a Framework Agreement to undertake Due Diligence on potential investments which we are considering making. The framework will offer the Bank an efficient, cost-effective, and streamlined approach for procuring external support and expertise to assist reactive and consistent delivery of Due Diligence as it is required.

The requirements are split into four Lots:

Lot 1 - Financial Diligence

Lot 2 – Model Audit

Lot 3 – Tax diligence

Lot 4 – Company Valuations

This particular Contract notice and tender exercise relates to Lot 3 - Tax Diligence.

Bidders who are interested in bidding for any of the other Framework Lots can do so by locating the respective PCS notices, all published on the same date.

II.1.5) Estimated total value

Value excluding VAT: £1,000,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66171000 - Financial consultancy services
- 66120000 - Investment banking services and related services
- 79221000 - Tax consultancy services

II.2.3) Place of performance

NUTS codes

- UKM - Scotland

II.2.4) Description of the procurement

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II.2.5) Award criteria

Quality criterion - Name: Delivery Methodology / Weighting: 30

Quality criterion - Name: Management Methodology / Weighting: 20

Quality criterion - Name: Management & Delivery Team / Weighting: 20

Price - Weighting: 30

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

All requirement are identified in the specification

III.1.2) Economic and financial standing

Minimum level(s) of standards possibly required

Those bidding must either have or committ to having the following insurance cover before entering any call off contract:

Professional Risk Indemnity Insurance - 1 million GBP for each and every claim

Employers Liability Insurance - 5 million GBP

III.1.3) Technical and professional ability

Minimum level(s) of standards possibly required

All requirements are identified within the specification

III.2) Conditions related to the contract

III.2.2) Contract performance conditions

Please see the Lot 3 Specification.

III.2.3) Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

Envisaged maximum number of participants to the framework agreement: 5

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

30 November 2023

Local time

1:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 4 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

30 November 2023

Local time

2:00pm

Place

Scottish National Investment Bank

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: 2027

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.3) Additional information

NOTE: To register your interest in this notice and obtain any additional information please visit the Public Contracts Scotland Web Site at

https://www.publiccontractsscotland.gov.uk/Search/Search_Switch.aspx?ID=748301.

The buyer has indicated that it will accept electronic responses to this notice via the Postbox facility. A user guide is available at

https://www.publiccontractsscotland.gov.uk/sitehelp/help_guides.aspx.

Suppliers are advised to allow adequate time for uploading documents and to dispatch the electronic response well in advance of the closing time to avoid any last minute problems.

Community benefits are included in this requirement. For more information see:

<https://www.gov.scot/policies/public-sector-procurement/community-benefits-in-procurement/>

A summary of the expected community benefits has been provided as follows:

The Bank is looking for a supplier who, in carrying out their obligations under this framework, will bring benefit to the local and broader Scottish community in compliance with the requirement. Please see Lot 3 Evaluation Criteria for full details.

(SC Ref:748301)

VI.4) Procedures for review

VI.4.1) Review body

Edinburgh Sheriff Court

Edinburgh

Country

United Kingdom