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Tender

## **Due Diligence Framework Agreement Lot 1 - Financial Due Diligence**

Scottish National Investment Bank

F02: Contract notice

Notice identifier: 2023/S 000-031765

Procurement identifier (OCID): ocds-h6vhtk-040f92

Published 27 October 2023, 11:33am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Scottish National Investment Bank

1-North, Waverley Gate, 2-4 Waterloo Place

Edinburgh

EH1 3EG

#### **Email**

[procurement@thebank.scot](mailto:procurement@thebank.scot)

#### **Telephone**

+44 7776549095

#### **Country**

United Kingdom

#### **NUTS code**

UKM75 - Edinburgh, City of

**Internet address(es)**

Main address

<http://www.thebank.scot>

Buyer's address

[https://www.publiccontractsscotland.gov.uk/search/Search\\_AuthProfile.aspx?ID=AA30487](https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA30487)

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.publiccontractsscotland.gov.uk/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.publiccontractsscotland.gov.uk/>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Due Diligence Framework Agreement Lot 1 - Financial Due Diligence

#### **II.1.2) Main CPV code**

- 79400000 - Business and management consultancy and related services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

We are a mission-led development investment bank for Scotland, wholly owned by the Scottish Ministers on behalf of the people of Scotland. We have been established to operate commercially and are operationally independent from government. We invest in Scottish business, projects, and communities to deliver environment, social and financial returns for the people of Scotland. Our missions are at the heart of everything that we do. You can find out more about the Bank and our missions at our website [www.thebank.scot](http://www.thebank.scot).

The Bank are setting up a Framework Agreement to undertake Due Diligence on potential investments which we are considering making. The framework will offer the Bank an efficient, cost-effective, and streamlined approach for procuring external support and expertise to assist reactive and consistent delivery of Due Diligence as it is required.

The requirements are split into four Lots:

Lot 1 - Financial Diligence

Lot 2 – Model Audit

Lot 3 – Tax diligence

Lot 4 – Company Valuations

This particular Contract notice and tender exercise relates to Lot 1 - Financial Diligence.

Bidders who are interested in bidding for any of the other Framework Lots can do so by locating the respective PCS notices, all published on the same date.

### **II.1.5) Estimated total value**

Value excluding VAT: £2,000,000

### **II.1.6) Information about lots**

This contract is divided into lots: No

## **II.2) Description**

### **II.2.2) Additional CPV code(s)**

- 66171000 - Financial consultancy services
- 66120000 - Investment banking services and related services

### **II.2.3) Place of performance**

NUTS codes

- UKM - Scotland

### **II.2.4) Description of the procurement**

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### **II.2.5) Award criteria**

Quality criterion - Name: Delivery Methodology / Weighting: 30

Quality criterion - Name: Management Methodology / Weighting: 20

Quality criterion - Name: Management & Delivery Team / Weighting: 20

Price - Weighting: 30

**II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

48

This contract is subject to renewal

No

**II.2.10) Information about variants**

Variants will be accepted: No

**II.2.11) Information about options**

Options: No

**II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions

Not Applicable - all requirements are identified within the specification document.

#### **III.1.2) Economic and financial standing**

Minimum level(s) of standards possibly required

Those bidding must either have or commit to having the following insurance cover before entering any call off contract:

Professional Risk Indemnity Insurance - 1 million GBP for each and every claim

Employers Liability Insurance - 5 million GBP

#### **III.1.3) Technical and professional ability**

Minimum level(s) of standards possibly required

All requirements are identified within the specification document

### **III.2) Conditions related to the contract**

#### **III.2.2) Contract performance conditions**

Please see the Lot 1 Specification.

#### **III.2.3) Information about staff responsible for the performance of the contract**

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

Envisaged maximum number of participants to the framework agreement: 5

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

30 November 2023

Local time

1:00pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 4 (from the date stated for receipt of tender)

#### **IV.2.7) Conditions for opening of tenders**

Date

30 November 2023

Local time

2:00pm

Place

Scottish National Investment Bank

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: 2027

### **VI.2) Information about electronic workflows**

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

### **VI.3) Additional information**

NOTE: To register your interest in this notice and obtain any additional information please visit the Public Contracts Scotland Web Site at

[https://www.publiccontractsscotland.gov.uk/Search/Search\\_Switch.aspx?ID=729135](https://www.publiccontractsscotland.gov.uk/Search/Search_Switch.aspx?ID=729135).

The buyer has indicated that it will accept electronic responses to this notice via the Postbox facility. A user guide is available at

[https://www.publiccontractsscotland.gov.uk/sitehelp/help\\_guides.aspx](https://www.publiccontractsscotland.gov.uk/sitehelp/help_guides.aspx).

Suppliers are advised to allow adequate time for uploading documents and to dispatch the electronic response well in advance of the closing time to avoid any last minute problems.

Community benefits are included in this requirement. For more information see:

<https://www.gov.scot/policies/public-sector-procurement/community-benefits-in-procurement/>

A summary of the expected community benefits has been provided as follows:



The Bank is looking for a supplier who, in carrying out their obligations under this framework, will bring benefit to the local and broader Scottish community in compliance with the requirement. Please see Lot 1 Evaluation Criteria for full details.

(SC Ref:729135)

## **VI.4) Procedures for review**

### **VI.4.1) Review body**

Edinburgh Sheriff Court

Edinburgh

Country

United Kingdom