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Contract

External Audit Services

LONDON LGPS CIV LIMITED

F21: Social and other specific services – public contracts

Contract award notice

Notice identifier: 2024/S 000-031617

Procurement identifier (OCID): ocids-h6vhtk-044e1d

Published 2 October 2024, 8:49pm

Section I: Contracting authority

I.1) Name and addresses

LONDON LGPS CIV LIMITED

4th Floor, Crane Building, 22 Lavington Street

LONDON

SE10NZ

Contact

Ian Inglis

Email

ian.inglis@londonciv.org.uk

Telephone

+44 2080369030

Country

United Kingdom

Region code

UKI44 - Lewisham and Southwark

Companies House

09136445

Internet address(es)

Main address

www.londonciv.org.uk

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Other activity

Pensions

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

External Audit Services

II.1.2) Main CPV code

- 66131100 - Pension investment services

II.1.3) Type of contract

Services

II.1.4) Short description

London CIV is authorised as an Alternative Investment Fund Manager (AIFM) and had £15.9 billion of assets under management as of 31 December 2023. In support of London CIV's strategic objectives, London CIV is seeking to appoint an independent auditor. The entities included in the tender are London LGPS CIV Ltd, 18 active funds and 2 closed funds structured under an Authorised Contractual Scheme (ACS) and 6 private market funds.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £2,000,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Specific services will include, but will not be limited to:

- Providing annual statutory and fund audits for London CIV as the AIFM and all its funds prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006, Investment Association SORP or other applicable financial reporting and regulatory framework;
- reporting to management, the Compliance, Audit & Risk (CARCO) Committee and the Board including attendance at meetings as appropriate in accordance with best practice;
- CASS assurance audit - we do not currently hold any client money or assets ,
- Rates clearances on fund audits prior to year-end distribution payment.

Section IV. Procedure

IV.1) Description

IV.1.1) Form of procedure

Open procedure

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-010242](#)

IV.2.9) Information about termination of call for competition in the form of a prior information notice

The contracting authority will not award any further contracts based on the above prior information notice

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.2) Information about tenders

Number of tenders received: 3

Number of tenders received from SMEs: 0

Number of tenders received by electronic means: 3

V.2.3) Name and address of the contractor

Grant Thornton UK LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

OC307742

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £2,000,000

Total value of the contract/lot: £2,000,000