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Contract

Professional Indemnity Insurance Renewal 2025-2026

FINANCIAL OMBUDSMAN SERVICE LIMITED

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-031539

Procurement identifier (OCID): ocds-h6vhtk-0546b3

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Scope

Reference

ctt_3049

Description

Professional Indemnity Insurance policy with a potential 2-year contract (1 year initial term + 1 year optional extension) following a Direct Award option through the Crown Commercial Services Framework (CCS) RM6323 - Insurance and Related Services 4, Lot 1.

Contract 1. Professional Indemnity Insurance Renewal

Supplier

- MARSH LIMITED

Contract value

- £108,520 including VAT

Below the relevant threshold

Date signed

22 May 2025

Contract dates

- 25 May 2025 to 24 May 2026
- Possible extension to 25 May 2026
- 1 year, 1 day

Description of possible extension:

12 months extension option available after expiry of 12 month initial term

Main procurement category

Services

CPV classifications

- 66510000 - Insurance services

Procedure

Procedure type

Below threshold - unknown

Supplier

MARSH LIMITED

- Companies House: 01507274
- Public Procurement Organisation Number: PGGV-7645-JTDL

1 Tower Place West

London

EC3R 5BU

United Kingdom

Email: Advisory.UKl.tenders@Marsh.com

Website: <http://www.marsh.com>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 1. Professional Indemnity Insurance Renewal

Contracting authority

FINANCIAL OMBUDSMAN SERVICE LIMITED

- Companies House: 03725015
- Public Procurement Organisation Number: PGMH-6717-YZGY

Exchange Tower

London

E14 9SR

United Kingdom

Email: procurement.enquiries@financial-ombudsman.org.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - sub-central government