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Tender

Provision of Treasury Advisory Services

Torus62 Limited

F02: Contract notice

Notice identifier: 2021/S 000-031281

Procurement identifier (OCID): ocds-h6vhtk-0301a8

Published 15 December 2021, 4:15pm

Section I: Contracting authority

I.1) Name and addresses

Torus62 Limited

Helena Central, 4 Corporation Street

St Helens

WA9 1LD

Contact

Kate Ryan

Email

kate.ryan@torus.co.uk

Telephone

+44 7738716643

Country

United Kingdom

NUTS code

UKD - North West (England)

Internet address(es)

Main address

www.delta-esourcing.com

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.delta-esourcing.com/tenders/UK-UK-St-Helens:-Treasury-services./NB9772KWJR>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Housing and community amenities

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Provision of Treasury Advisory Services

II.1.2) Main CPV code

- 66600000 - Treasury services

II.1.3) Type of contract

Services

II.1.4) Short description

Provision of treasury advisory and related services covering all areas of treasury.

II.1.5) Estimated total value

Value excluding VAT: £250,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKD - North West (England)

Main site or place of performance

NORTH WEST (ENGLAND)

II.2.4) Description of the procurement

Torus are looking to seek an advisory for the provision of treasury advisory and related services covering all areas of treasury. The advisors will operate under a contract that will be in two parts, a retained fixed fee for regular treasury service, and a daily rate for more bespoke additional treasury advice. The advisors will operate partly under a retained fixed fee arrangement covering the following treasury services:

- Information – regular stream of daily, weekly and monthly information and forecasts
- credit worthiness data - weekly credit lists that set out ratings and rating actions from the three main ratings agencies and, where available, credit default spreads
- helpline - telephone access to members of the treasury housing team to seek reasonable advice on day-to-day treasury management and funding to include a nominated consultant to be assigned to Torus?

- business plan - provision of suggested assumptions for inflation and interest rates, which take account of forecasts. Funders eye review of the business plan, review stress testing and assistance with the production of board business plan reports
- annual treasury strategy – preparation and implementation of the annual treasury management strategy which sets out the recommendations for the short and medium-term management of Torus’s treasury operations
- supporting existing funding relationships - advising on the interpretation of loan agreements, providing analysis and arguments for discussion with lenders
- treasury management policy and procedures - annual review of Torus’s policy to ensure that it is appropriate for us and complies with best practice and recommend changes where necessary
- technical updates and training - updates on current issues
- investments - provision of details on available deposit rates and opportunities for improving the investment strategy
- management information systems and treasury reporting systems
- training and knowledge transfer – tailored training to board members and staff

Additional specialist Treasury advice that will fall outside the scope of the retained services listed above but not limited to the following:

Such additional services include:

- Structuring and negotiation of loan facilities
- Capital market loans
- Restructuring of loan facilities
- Adoption of the wider rules on treasury management
- Negotiation of credit lines for standalone swaps
- Financial modelling
- Feasibility and viability studies
- Review of business plans

- Joint venture arrangements

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 70

Cost criterion - Name: Cost / Weighting: 30

II.2.6) Estimated value

Value excluding VAT: £250,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

25 January 2022

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Tender must be valid until: 26 January 2022

IV.2.7) Conditions for opening of tenders

Date

26 January 2022

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic invoicing will be accepted

VI.3) Additional information

The contracting authority considers that this contract may be suitable for economic operators that are small or medium enterprises (SMEs). However, any selection of tenderers will be based solely on the criteria set out for the procurement.

For more information about this opportunity, please visit the Delta eSourcing portal at:

<https://www.delta-esourcing.com/tenders/UK-UK-St-Helens:-Treasury-services./NB9772KWJR>

To respond to this opportunity, please click here:

<https://www.delta-esourcing.com/respond/NB9772KWJR>

GO Reference: GO-20211215-PRO-19397058

VI.4) Procedures for review

VI.4.1) Review body

Torus62 Limited

St Helens

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

Golden Gates Housing

Bank House

Warrington

WA1 1RH

Telephone

+44 1925452409

Country

United Kingdom