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Tender

## **Provision of Treasury Advisory Services**

Torus62 Limited

F02: Contract notice

Notice identifier: 2021/S 000-031281

Procurement identifier (OCID): ocds-h6vhtk-0301a8

Published 15 December 2021, 4:15pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Torus62 Limited

Helena Central, 4 Corporation Street

St Helens

WA9 1LD

#### **Contact**

Kate Ryan

#### **Email**

[kate.ryan@torus.co.uk](mailto:kate.ryan@torus.co.uk)

#### **Telephone**

+44 7738716643

#### **Country**

United Kingdom

**NUTS code**

UKD - North West (England)

**Internet address(es)**

Main address

<http://www.delta-esourcing.com>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.delta-esourcing.com/tenders/UK-UK-St-Helens:-Treasury-services./NB9772KWJR>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Housing and community amenities

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Provision of Treasury Advisory Services

**II.1.2) Main CPV code**

- 66600000 - Treasury services

### **II.1.3) Type of contract**

Services

### **II.1.4) Short description**

Provision of treasury advisory and related services covering all areas of treasury.

### **II.1.5) Estimated total value**

Value excluding VAT: £250,000

### **II.1.6) Information about lots**

This contract is divided into lots: No

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UKD - North West (England)

Main site or place of performance

NORTH WEST (ENGLAND)

### **II.2.4) Description of the procurement**

Torus are looking to seek an advisory for the provision of treasury advisory and related services covering all areas of treasury. The advisors will operate under a contract that will be in two parts, a retained fixed fee for regular treasury service, and a daily rate for more bespoke additional treasury advice. The advisors will operate partly under a retained fixed fee arrangement covering the following treasury services:

- Information – regular stream of daily, weekly and monthly information and forecasts
- credit worthiness data - weekly credit lists that set out ratings and rating actions from the three main ratings agencies and, where available, credit default spreads
- helpline - telephone access to members of the treasury housing team to seek reasonable advice on day-to-day treasury management and funding to include a nominated consultant to be assigned to Torus?

- business plan - provision of suggested assumptions for inflation and interest rates, which take account of forecasts. Funders eye review of the business plan, review stress testing and assistance with the production of board business plan reports
- annual treasury strategy – preparation and implementation of the annual treasury management strategy which sets out the recommendations for the short and medium-term management of Torus's treasury operations
- supporting existing funding relationships - advising on the interpretation of loan agreements, providing analysis and arguments for discussion with lenders
- treasury management policy and procedures - annual review of Torus's policy to ensure that it is appropriate for us and complies with best practice and recommend changes where necessary
- technical updates and training - updates on current issues
- investments - provision of details on available deposit rates and opportunities for improving the investment strategy
- management information systems and treasury reporting systems
- training and knowledge transfer – tailored training to board members and staff

Additional specialist Treasury advice that will fall outside the scope of the retained services listed above but not limited to the following:

Such additional services include:

- Structuring and negotiation of loan facilities
- Capital market loans
- Restructuring of loan facilities
- Adoption of the wider rules on treasury management
- Negotiation of credit lines for standalone swaps
- Financial modelling
- Feasibility and viability studies
- Review of business plans

- Joint venture arrangements

#### **II.2.5) Award criteria**

Quality criterion - Name: Quality / Weighting: 70

Cost criterion - Name: Cost / Weighting: 30

#### **II.2.6) Estimated value**

Value excluding VAT: £250,000

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

36

This contract is subject to renewal

No

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

25 January 2022

Local time

12:00pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Tender must be valid until: 26 January 2022

#### **IV.2.7) Conditions for opening of tenders**

Date

26 January 2022

Local time

12:00pm

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.2) Information about electronic workflows**

Electronic invoicing will be accepted

### **VI.3) Additional information**

The contracting authority considers that this contract may be suitable for economic operators that are small or medium enterprises (SMEs). However, any selection of tenderers will be based solely on the criteria set out for the procurement.

For more information about this opportunity, please visit the Delta eSourcing portal at:

<https://www.delta-esourcing.com/tenders/UK-UK-St-Helens:-Treasury-services./NB9772KWJR>

To respond to this opportunity, please click here:

<https://www.delta-esourcing.com/respond/NB9772KWJR>

GO Reference: GO-20211215-PRO-19397058

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Torus62 Limited

St Helens

Country

United Kingdom

#### **VI.4.2) Body responsible for mediation procedures**

Golden Gates Housing

Bank House



Warrington

WA1 1RH

Telephone

+44 1925452409

Country

United Kingdom