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Tender

Restructuring & Pre-Insolvency Services (RPIS) Framework

The Board of the Pension Protection Fund

F02: Contract notice

Notice identifier: 2024/S 000-031189

Procurement identifier (OCID): ocds-h6vhtk-04a428

Published 30 September 2024, 1:33pm

Section I: Contracting authority

I.1) Name and addresses

The Board of the Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

Email

commercialservices@ppf.co.uk

Telephone

+44 8456002541

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

www.ppf.co.uk

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://ppf.bravosolution.co.uk/web/login.html>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://ppf.bravosolution.co.uk/web/login.html>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Restructuring & Pre-Insolvency Services (RPIS) Framework

II.1.2) Main CPV code

- 66520000 - Pension services

II.1.3) Type of contract

Services

II.1.4) Short description

The Board of the Pension Protection Fund is planning to establish a new Framework of accounting and covenant advisory firms to provide restructuring and pre-insolvency support services to pensions schemes and/or their employers. The Framework can be used by the PPF and/or a PPF Panel Trustee.

II.1.5) Estimated total value

Value excluding VAT: £2,000,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

The full restructuring & pre-insolvency services are detailed in Annex 6 - RPIS Framework Specification and Appendix 1 - RPIS Service Schedule.

Services include:

Evaluating employer financial strength

Assessing options to include both solvent/consensual restructuring options as well as relevant formal insolvency processes

Advising scheme trustees on appropriate and proportionate ongoing monitoring of the sponsor covenant

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement

documents

II.2.6) Estimated value

Value excluding VAT: £2,000,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

The Framework Agreements will be awarded for an initial period of two (2) years. The Framework Agreement may be extended on the same terms and conditions at the Board's option for a further period or periods not exceeding four (4) years in total (2+1+1).

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

Envisaged maximum number of participants to the framework agreement: 10

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

4 November 2024

Local time

1:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

4 November 2024

Local time

1:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

The Board of the Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

The Board of the Pension Protection Fund

Croydon

Email

commercial.services@ppf.co.uk

Country

United Kingdom