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Tender

## **Restructuring & Pre-Insolvency Services (RPIS) Framework**

The Board of the Pension Protection Fund

F02: Contract notice

Notice identifier: 2024/S 000-031189

Procurement identifier (OCID): ocds-h6vhtk-04a428

Published 30 September 2024, 1:33pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

The Board of the Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

#### **Email**

[commercialservices@ppf.co.uk](mailto:commercialservices@ppf.co.uk)

#### **Telephone**

+44 8456002541

#### **Country**

United Kingdom

**Region code**

UK - United Kingdom

**Internet address(es)**

Main address

[www.ppf.co.uk](http://www.ppf.co.uk)

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://ppf.bravosolution.co.uk/web/login.html>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://ppf.bravosolution.co.uk/web/login.html>

Tenders or requests to participate must be submitted to the above-mentioned address

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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**Section II: Object****II.1) Scope of the procurement****II.1.1) Title**

Restructuring & Pre-Insolvency Services (RPIS) Framework

## **II.1.2) Main CPV code**

- 66520000 - Pension services

## **II.1.3) Type of contract**

Services

## **II.1.4) Short description**

The Board of the Pension Protection Fund is planning to establish a new Framework of accounting and covenant advisory firms to provide restructuring and pre-insolvency support services to pensions schemes and/or their employers. The Framework can be used by the PPF and/or a PPF Panel Trustee.

## **II.1.5) Estimated total value**

Value excluding VAT: £2,000,000

## **II.1.6) Information about lots**

This contract is divided into lots: No

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

The full restructuring & pre-insolvency services are detailed in Annex 6 - RPIS Framework Specification and Appendix 1 - RPIS Service Schedule.

Services include:

Evaluating employer financial strength

Assessing options to include both solvent/consensual restructuring options as well as relevant formal insolvency processes

Advising scheme trustees on appropriate and proportionate ongoing monitoring of the sponsor covenant

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.6) Estimated value**

Value excluding VAT: £2,000,000

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

The Framework Agreements will be awarded for an initial period of two (2) years. The Framework Agreement may be extended on the same terms and conditions at the Board's option for a further period or periods not exceeding four (4) years in total (2+1+1).

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

Envisaged maximum number of participants to the framework agreement: 10

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

4 November 2024

Local time

1:00pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 6 (from the date stated for receipt of tender)

#### **IV.2.7) Conditions for opening of tenders**

Date

4 November 2024

Local time

1:00pm

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

The Board of the Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

Country

United Kingdom

#### **VI.4.2) Body responsible for mediation procedures**

The Board of the Pension Protection Fund

Croydon

Email

[commercial.services@ppf.co.uk](mailto:commercial.services@ppf.co.uk)

Country

United Kingdom