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Pipeline

How can UKSA better catalyse investment into the UK space sector: Request for Information

UK SPACE AGENCY

UK1: Pipeline notice - Procurement Act 2023 - view information about notice types

Notice identifier: 2022/S 000-031188

Procurement identifier (OCID): ocds-h6vhtk-037f12

Published 4 November 2022, 10:33am

Scope

Title

How can UKSA better catalyse investment into the UK space sector: Request for Information

Reference

RFI/Strategy

Description

The UK Space Agency inspires and leads the UK in space, to benefit our planet and its people. By Catalysing Investment into the UK Space Sector, UKSA will support the delivery of the National Space Strategy, with the aim of maximising the value of contracts and capital flowing into the space sector (our "North Star") and closing the investment gap with comparable space nations.

To catalyse investment into the space sector, UKSA will use its funding to multiply the value of non-government contracts and private capital secured by UK space organisations to maximise the sector's long-term growth, including through a portfolio of high-risk, high-reward technologies and applications.

Feedback from the UK space sector and investors indicates that UKSA might do more to catalyse private investment into the sector. Some potential barriers to investment identified include:

- o A shortage of early-stage and growth capital for firms.
- o A perception by some investors that all space investments are high-risk, long term, unprofitable, and capital intensive.
- o Public funding focused on technology development rather than growing profitable businesses.

In response, UKSA is looking to ensure that the funding it offers is accessible, attractive to investors and helps increase investment into the space sector. This Request for Information seeks to establish what alternative funding models might be attractive to firms and private investors in the space sector and whether we can improve how we offer our existing innovation funding.

The deadline for responses is 16:00 on 28 November 2022.

Please read the instructions on how to respond in the RFI. Please see link below:

https://www.contractsfinder.service.gov.uk/Notice/fedde28e-3d3f-4d2b-beaf-9e81a877b16a

Contract type

Services

Main category (CPV code)

73000000 - Research and development services and related consultancy services

Contract start date (estimated)

1 April 2023

Contract end date (estimated)

31 March 2024

Maximum value (estimated, excluding VAT)

£1

Renewal

No

Contract is suitable for

- Small and medium-sized enterprises (SME)
- Voluntary, community and social enterprises (VCSE)

Buyer

UK SPACE AGENCY

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United Kingdom

Website: http://www.ukspaceagency.gov.uk

Not on any register

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Email: strategy@ukspaceagency.gov.uk

Procedure

Procurement start date (estimated)

When the contract notice or equivalent will be published.

31 March 2023

Commercial approach

Whether the procurement is for a new requirement or a reprocurement.

New requirement