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Planning

UK Export Finance Political and Credit Risk Insurance Services

Department for International Trade

F01: Prior information notice

Prior information only

Notice identifier: 2021/S 000-031027

Procurement identifier (OCID): ocds-h6vhtk-0300aa

Published 13 December 2021, 10:45pm

Section I: Contracting authority

I.1) Name and addresses

Department for International Trade

London

Email

corporateservices@trade.gov.uk

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

<https://www.gov.uk/government/organisations/uk-export-finance>

I.3) Communication

Additional information can be obtained from the above-mentioned address

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

UK Export Finance Political and Credit Risk Insurance Services

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

UK Export Finance (“the Authority”) has a potential requirement for framework agreements for political and credit risk insurance & brokerage services .

The proposed procurement will entail services for the proposed framework agreement for both the Brokerage services and insurance panel in relation to political and credit risk.

Lot structure:

* Lot 1 Insurance brokerage services

*Lot 2 Insurance panel

The purpose of this Prior Information Notice (PIN) is a development to publication of the Prior Information Notice (PIN) in July 2021 (Reference: <https://www.find-tender.service.gov.uk/Notice/017283-2021>), In July 2021, the Department for International Trade on behalf of UK Export Finance sought feedback from the supplier market on some preliminary elements of scope via qualitative questionnaire.

The market engagement was effective, a broad selection of interested Potential Service providers participated through qualitative questionnaire and raised clarification questions. This approach allowed the Authority to gain some insights and test the market's capacity and capability to deliver the requirement as currently described.

The approach set out our initial thinking and has subsequently evolved in light of feedback received from the market, internally and lessons learned. We have been working to further refine and develop our proposition.

A prospectus describing the requirement will be made available from via the jaggaer e-tendering portal to potential service providers service providers who register an interest against this PIN.

e-tendering portal:

https://uktrade.app.jaggaer.com/web/login.html?_ncp=1639346319199.3102286-1

II.1.6) Information about lots

This contract is divided into lots: Yes

Maximum number of lots that may be awarded to one tenderer: 1

II.2) Description

II.2.1) Title

Insurance Brokerage Services

Lot No

1

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Insurance Brokerage Services

- Arranging the placing of new Contracts of Insurance (as described below)
- Managing communications and endorsements relating to new and existing Contracts of Insurance

Political and Credit Risk Insurers

The typical profile of the insurance policies is (but not limited to):

- Political and Credit Risk, generally involving counterparties outside the UK
- Facultative Insurance Policies (although other forms of insurance policy may be considered, eg Treaty Insurance)
- Sums insured typically between £10m and £500m
- Call offs to be made through direct award or further competitions c.5 times per annum
- Insurance tenors between 5 and 15 years
- Transactions and Premiums denominated in US Dollars or Euros

II.2.14) Additional information

The Authority will be using the Portal to manage expressions of interest and all communications will be made through the Portal:

<https://uktrade.app.jaggaer.com/web/login.html>

This PIN is released for market sounding purposes only.

This PIN does not formally signify the beginning of any procurement exercise by the Authority, nor does it constitute a commit

II.2) Description

II.2.1) Title

Political and Credit Risk Insurers

Lot No

2

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

as per the short description

II.3) Estimated date of publication of contract notice

31 January 2022

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No