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Contract

## **Wales Pension Partnership Regulator of Operator Services**

Carmarthenshire County Council

F03: Contract award notice

Notice identifier: 2024/S 000-031017

Procurement identifier (OCID): ocids-h6vhtk-039849

Published 27 September 2024, 2:36pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Carmarthenshire County Council

County Hall

Carmarthen

SA31 1JP

#### **Email**

[walespensionpartnership@carmarthenshire.gov.uk](mailto:walespensionpartnership@carmarthenshire.gov.uk)

#### **Telephone**

+44 1267234567

#### **Country**

United Kingdom

#### **NUTS code**

UKL14 - South West Wales

**Internet address(es)**

Main address

<https://www.carmarthenshire.gov.wales>

Buyer's address

[https://www.sell2wales.gov.wales/search/Search\\_AuthProfile.aspx?ID=AA0281](https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA0281)

**I.2) Information about joint procurement**

The contract is awarded by a central purchasing body

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Wales Pension Partnership Regulator of Operator Services

#### **II.1.2) Main CPV code**

- 66131100 - Pension investment services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

THIS IS A CONTRACT AWARD NOTICE - NOT A CURRENT OPPORTUNITY

The Wales Pension Partnership (“WPP”) was established in 2017. The WPP is a collaboration of the eight LGPS funds (“Constituent Authorities”)\* covering the whole of Wales and is one of eight national LGPS pools.

The eight Constituent Authorities had an existing contract with Waystone Management (UK) Limited to provide regulated third party operator services for WPP. The current contract is due to expire in December 2024.

The contracting authority (Carmarthenshire County Council), on behalf of each of the Constituent Authorities, conducted a procurement process to appoint a regulated third party operator for WPP’s ACS sub fund requirements following expiry of that existing contract.

\*The eight Constituent Authorities are Carmarthenshire County Council (Host Authority), City and County of Swansea Council, City of Cardiff Council, Flintshire County Council, Cyngor Gwynedd, Powys County Council, Rhondda Cynon Taf County Borough Council and Torfaen County Borough Council.

For further information in respect of WPP please see the following link –  
<https://www.walespensionpartnership.org/>

Further information can be found in the Procurement Documents at  
<https://etenderwales.bravosolution.co.uk/>

### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £14,000,000

## **II.2) Description**

### **II.2.2) Additional CPV code(s)**

- 66522000 - Group pension services
- 66523000 - Pension fund consultancy services
- 66131100 - Pension investment services
- 66141000 - Pension fund management services
- 66520000 - Pension services

### **II.2.3) Place of performance**

NUTS codes

- UKL14 - South West Wales

Main site or place of performance

Wales Pension Partnership

### **II.2.4) Description of the procurement**

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#### **II.2.5) Award criteria**

Quality criterion - Name: Quality / Weighting: 75

Price - Weighting: 25

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

#### **II.2.14) Additional information**

For further details on the Wales Pension Partnership please visit the following website:

<https://www.walespensionpartnership.org/>

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2023/S 000-030518](#)

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

22 April 2024

#### **V.2.2) Information about tenders**

Number of tenders received: 3

Number of tenders received from SMEs: 3

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 3

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Waystone

20-22 Bedford Row

London

WC1R4EB

Telephone

+44 7944992228

Country

United Kingdom

NUTS code

- UKI31 - Camden and City of London

The contractor is an SME

Yes

**V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £14,000,000

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## **Section VI. Complementary information**

### **VI.3) Additional information**

(WA Ref:143953)

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079477501

Country

United Kingdom