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Contract

Wales Pension Partnership Regulator of Operator Services

Carmarthenshire County Council

F03: Contract award notice

Notice identifier: 2024/S 000-031017

Procurement identifier (OCID): ocids-h6vhtk-039849

Published 27 September 2024, 2:36pm

Section I: Contracting authority

I.1) Name and addresses

Carmarthenshire County Council

County Hall

Carmarthen

SA31 1JP

Email

walespensionpartnership@carmarthenshire.gov.uk

Telephone

+44 1267234567

Country

United Kingdom

NUTS code

UKL14 - South West Wales

Internet address(es)

Main address

<https://www.carmarthenshire.gov.wales>

Buyer's address

https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA0281

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Wales Pension Partnership Regulator of Operator Services

II.1.2) Main CPV code

- 66131100 - Pension investment services

II.1.3) Type of contract

Services

II.1.4) Short description

THIS IS A CONTRACT AWARD NOTICE - NOT A CURRENT OPPORTUNITY

The Wales Pension Partnership (“WPP”) was established in 2017. The WPP is a collaboration of the eight LGPS funds (“Constituent Authorities”)* covering the whole of Wales and is one of eight national LGPS pools.

The eight Constituent Authorities had an existing contract with Waystone Management (UK) Limited to provide regulated third party operator services for WPP. The current contract is due to expire in December 2024.

The contracting authority (Carmarthenshire County Council), on behalf of each of the Constituent Authorities, conducted a procurement process to appoint a regulated third party operator for WPP’s ACS sub fund requirements following expiry of that existing contract.

*The eight Constituent Authorities are Carmarthenshire County Council (Host Authority), City and County of Swansea Council, City of Cardiff Council, Flintshire County Council, Cyngor Gwynedd, Powys County Council, Rhondda Cynon Taf County Borough Council and Torfaen County Borough Council.

For further information in respect of WPP please see the following link –
<https://www.walespensionpartnership.org/>

Further information can be found in the Procurement Documents at
<https://etenderwales.bravosolution.co.uk/>

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £14,000,000

II.2) Description

II.2.2) Additional CPV code(s)

- 66522000 - Group pension services
- 66523000 - Pension fund consultancy services
- 66131100 - Pension investment services
- 66141000 - Pension fund management services
- 66520000 - Pension services

II.2.3) Place of performance

NUTS codes

- UKL14 - South West Wales

Main site or place of performance

Wales Pension Partnership

II.2.4) Description of the procurement

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II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 75

Price - Weighting: 25

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

For further details on the Wales Pension Partnership please visit the following website:

<https://www.walespensionpartnership.org/>

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-030518](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

22 April 2024

V.2.2) Information about tenders

Number of tenders received: 3

Number of tenders received from SMEs: 3

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 3

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Waystone

20-22 Bedford Row

London

WC1R4EB

Telephone

+44 7944992228

Country

United Kingdom

NUTS code

- UKI31 - Camden and City of London

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £14,000,000

Section VI. Complementary information

VI.3) Additional information

(WA Ref:143953)

VI.4) Procedures for review

VI.4.1) Review body

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079477501

Country

United Kingdom