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Tender

Internal Audit Support - No Interest Loan Scheme

FAIR4ALL FINANCE LIMITED

F02: Contract notice

Notice identifier: 2021/S 000-031015

Procurement identifier (OCID): ocds-h6vhtk-03009e

Published 13 December 2021, 5:23pm

Section I: Contracting authority

I.1) Name and addresses

FAIR4ALL FINANCE LIMITED

2nd Floor 28 Commercial Street

London

E16LS

Contact

Gary Stephens

Email

procurement@fair4allfinance.org.uk

Telephone

+44 7940519544

Country

United Kingdom

NUTS code

UKI42 - Tower Hamlets

Internet address(es)

Main address

www.fair4allfinance.org.uk

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://fair4allfinance.org.uk/invitations-to-tender/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object**II.1) Scope of the procurement****II.1.1) Title**

Internal Audit Support - No Interest Loan Scheme

II.1.2) Main CPV code

- 79212000 - Auditing services

II.1.3) Type of contract

Services

II.1.4) Short description

Fair4All Finance is seeking a provider to deliver internal audit support to ensure that our delivery of the No Interest Loans Scheme (NILS) is compliant with the various funding agreements we enter into to finance the scheme.

Fair4All Finance is procuring internal audit support to enable us to appoint a partner who can work with us to implement appropriate mechanisms to manage the funds we receive to deliver the NILS pilot in compliance with the various agreements.

Our requirement for this work arises out of the multi-party funding arrangements for NILS, the principal contributor to which is Treasury (HMT) and where contributions are also expected from the Devolved Administrations, and, potentially, from other co-funders.

We have commenced a market engagement on our plans for ahead of formally procuring this scheme from November 2021 with lending commencing in approximately September 2022 across six locations in England (three); Wales, Northern Ireland and Scotland.

NILS product development is already underway and we have a small scale proof of concept (POC) also commencing delivery in December 2021 / January 2022.

Further information is contained within the Procurement information available from the Fair4All Limited website.

II.1.5) Estimated total value

Value excluding VAT: £73,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Please see tender documents

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

Renewals will depend on the future of NILS

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

See tender documents

III.1.2) Economic and financial standing

List and brief description of selection criteria

See tender documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

21 January 2022

Local time

5:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 3 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

24 January 2022

Local time

9:00am

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

VI.4) Procedures for review

VI.4.1) Review body

Fair4All Finance Limited

London

Country

United Kingdom