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Tender

## **Leasehold Property Insurance**

London Borough of Ealing

F02: Contract notice

Notice identifier: 2021/S 000-030919

Procurement identifier (OCID): ocds-h6vhtk-03003e

Published 13 December 2021, 10:56am

## **Section I: Contracting authority**

## I.1) Name and addresses

London Borough of Ealing

3rd Floor Perceval House, 14-16 Uxbridge Road

**Ealing** 

W5 2HL

#### Contact

Mr Darren Sullivan

#### **Email**

sullivand@ealing.gov.uk

#### **Telephone**

+44 28855374

#### **Country**

**United Kingdom** 

**NUTS** code

UK - United Kingdom

Internet address(es)

Main address

http://www.ealing.gov.uk

Buyer's address

http://www.ealing.gov.uk

## I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

https://www.londontenders.org/

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

https://www.londontenders.org/

## I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

**Section II: Object** 

## II.1) Scope of the procurement

II.1.1) Title

#### Leasehold Property Insurance

Reference number

DN586638

#### II.1.2) Main CPV code

• 66510000 - Insurance services

## II.1.3) Type of contract

Services

#### II.1.4) Short description

Leaseholder Property Insurance contract for a period of up to 6 years for residential properties including those sold under the Right to Buy Scheme (RTB), newbuild shared ownership, newbuild leasehold, and option to insure Broadway Living units

#### II.1.5) Estimated total value

Value excluding VAT: £6,000,000

#### II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for all lots

## II.2) Description

#### II.2.1) Title

Leaseholder Property Insurance

Lot No

1

#### II.2.2) Additional CPV code(s)

- 66515000 Damage or loss insurance services
- 66515200 Property insurance services

- 66515300 Weather and financial loss insurance services
- 66515410 Financial loss insurance services
- 66516000 Liability insurance services

#### II.2.3) Place of performance

**NUTS** codes

• UK - United Kingdom

#### II.2.4) Description of the procurement

Leaseholder Property Insurance contract for a period of up to 6 years for residential properties including those sold under the Right to Buy Scheme (RTB), newbuild shared ownership, newbuild leasehold

#### II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 40

Price - Weighting: 60

#### II.2.6) Estimated value

Value excluding VAT: £6,000,000

#### II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

Potential extension 24 months

#### II.2.10) Information about variants

Variants will be accepted: No

#### II.2.11) Information about options

Options: No

#### II.2.12) Information about electronic catalogues

Tenders must be presented in the form of electronic catalogues or include an electronic catalogue

#### II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

#### II.2) Description

#### II.2.1) Title

Leasehold Property Insurance Broadway living

Lot No

2

#### II.2.2) Additional CPV code(s)

- 66515000 Damage or loss insurance services
- 66515200 Property insurance services
- 66515300 Weather and financial loss insurance services
- 66515410 Financial loss insurance services
- 66516000 Liability insurance services

#### II.2.3) Place of performance

**NUTS** codes

• UK - United Kingdom

#### II.2.4) Description of the procurement

Leaseholder Property Insurance contract for a period of up to 6 years for broadway living units

#### II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 40

Price - Weighting: 60

#### II.2.6) Estimated value

Value excluding VAT: £100,000

#### II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

Potential extension 24 months

#### II.2.10) Information about variants

Variants will be accepted: No

#### II.2.11) Information about options

Options: No

#### II.2.12) Information about electronic catalogues

Tenders must be presented in the form of electronic catalogues or include an electronic catalogue

#### II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

## Section III. Legal, economic, financial and technical information

### III.1) Conditions for participation

# III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

List and brief description of conditions:

Please see procurement documents on the London Tenders Portal for detailed information

#### III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

#### III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

#### III.2) Conditions related to the contract

#### III.2.1) Information about a particular profession

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision

All Insurers must meet the Marsh minimum financial guidelines, being an interactive Standard and Poor's (or equivalent) rating of A- or higher and the local currency equivalent of US\$100 million in unencumbered policyholders' surplus and / or approved by the Marsh Market Information Group. In the absence of an interactive Standard and Poors rating, companies with an interactive A.M. Best rating of A- or higher and the local currency equivalent of US\$100 million in unencumbered policyholders' surplus and / or approved by the Marsh Market Information Group. Otherwise their submission will be automatically rejected. Please note if the rating of the Insurer drops below the acceptable minimum standard during the life of the contract, the Contracting Authority can make alternative arrangements at their own discretion.

The Contacting Authority may obtain financial information through credit checks concerning the Bidders / Insurers. The Contracting Authority reserves the right to request further financial information from the Tenderer after the submission deadline.

#### III.2.2) Contract performance conditions

Please see the procurement documents found on the London Tenders Portal

#### III.2.3) Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

## Section IV. Procedure

#### **IV.1) Description**

#### IV.1.1) Type of procedure

Open procedure

#### IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

#### IV.2) Administrative information

#### IV.2.2) Time limit for receipt of tenders or requests to participate

Date

14 January 2022

Local time

9:00am

#### IV.2.4) Languages in which tenders or requests to participate may be submitted

**English** 

#### IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 3 (from the date stated for receipt of tender)

#### IV.2.7) Conditions for opening of tenders

Date

14 January 2022

Local time

9:00am

Information about authorised persons and opening procedure

London Borough of Ealing Office

# **Section VI. Complementary information**

## VI.1) Information about recurrence

This is a recurrent procurement: No

## VI.4) Procedures for review

VI.4.1) Review body

High Court, Royal Courts of Justice

The Strand

London

WC2A 2LL

Country

**United Kingdom**