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Opportunity

## **Leasehold Property Insurance**

London Borough of Ealing

F02: Contract notice

Notice reference: 2021/S 000-030919

Published: 13 December 2021, 10:56am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

London Borough of Ealing

3rd Floor Perceval House, 14-16 Uxbridge Road

Ealing

W5 2HL

#### **Contact**

Mr Darren Sullivan

#### **Email**

[sullivanand@ealing.gov.uk](mailto:sullivanand@ealing.gov.uk)

#### **Telephone**

+44 28855374

#### **Country**

United Kingdom

**NUTS code**

UK - United Kingdom

**Internet address(es)**

Main address

<http://www.ealing.gov.uk>

Buyer's address

<http://www.ealing.gov.uk>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.londontenders.org/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.londontenders.org/>

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Leasehold Property Insurance

Reference number

DN586638

#### **II.1.2) Main CPV code**

- 66510000 - Insurance services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Leaseholder Property Insurance contract for a period of up to 6 years for residential properties including those sold under the Right to Buy Scheme (RTB), newbuild shared ownership, newbuild leasehold, and option to insure Broadway Living units

#### **II.1.5) Estimated total value**

Value excluding VAT: £6,000,000

#### **II.1.6) Information about lots**

This contract is divided into lots: Yes

Tenders may be submitted for all lots

### **II.2) Description**

#### **II.2.1) Title**

Leaseholder Property Insurance

Lot No

1

## **II.2.2) Additional CPV code(s)**

- 66515000 - Damage or loss insurance services
- 66515200 - Property insurance services
- 66515300 - Weather and financial loss insurance services
- 66515410 - Financial loss insurance services
- 66516000 - Liability insurance services

## **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

## **II.2.4) Description of the procurement**

Leaseholder Property Insurance contract for a period of up to 6 years for residential properties including those sold under the Right to Buy Scheme (RTB), newbuild shared ownership, newbuild leasehold

## **II.2.5) Award criteria**

Quality criterion - Name: Quality / Weighting: 40

Price - Weighting: 60

## **II.2.6) Estimated value**

Value excluding VAT: £6,000,000

## **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

Potential extension 24 months

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: No

### **II.2.12) Information about electronic catalogues**

Tenders must be presented in the form of electronic catalogues or include an electronic catalogue

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **II.2) Description**

### **II.2.1) Title**

Leasehold Property Insurance Broadway living

Lot No

2

### **II.2.2) Additional CPV code(s)**

- 66515000 - Damage or loss insurance services
- 66515200 - Property insurance services
- 66515300 - Weather and financial loss insurance services
- 66515410 - Financial loss insurance services
- 66516000 - Liability insurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement**

Leaseholder Property Insurance contract for a period of up to 6 years for Broadway living units

#### **II.2.5) Award criteria**

Quality criterion - Name: Quality / Weighting: 40

Price - Weighting: 60

#### **II.2.6) Estimated value**

Value excluding VAT: £100,000

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

Potential extension 24 months

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.12) Information about electronic catalogues**

Tenders must be presented in the form of electronic catalogues or include an electronic catalogue

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions

List and brief description of conditions:

Please see procurement documents on the London Tenders Portal for detailed information

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

### **III.2) Conditions related to the contract**

#### **III.2.1) Information about a particular profession**

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision

All Insurers must meet the Marsh minimum financial guidelines, being an interactive Standard and Poor's (or equivalent) rating of A- or higher and the local currency equivalent of US\$100 million in unencumbered policyholders' surplus and / or approved by the Marsh

Market Information Group. In the absence of an interactive Standard and Poors rating, companies with an interactive A.M. Best rating of A- or higher and the local currency equivalent of US\$100 million in unencumbered policyholders' surplus and / or approved by the Marsh Market Information Group. Otherwise their submission will be automatically rejected. Please note if the rating of the Insurer drops below the acceptable minimum standard during the life of the contract, the Contracting Authority can make alternative arrangements at their own discretion.

The Contracting Authority may obtain financial information through credit checks concerning the Bidders / Insurers. The Contracting Authority reserves the right to request further financial information from the Tenderer after the submission deadline.

### **III.2.2) Contract performance conditions**

Please see the procurement documents found on the London Tenders Portal

### **III.2.3) Information about staff responsible for the performance of the contract**

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

14 January 2022

Local time



9:00am

**IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

**IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 3 (from the date stated for receipt of tender)

**IV.2.7) Conditions for opening of tenders**

Date

14 January 2022

Local time

9:00am

Information about authorised persons and opening procedure

London Borough of Ealing Office

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

High Court, Royal Courts of Justice

The Strand

London

WC2A 2LL

Country

United Kingdom