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Tender

TEN-2526-005 Macroeconomic and Markets Database Provider

Nest Corporation

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-030876

Procurement identifier (OCID): ocds-h6vhtk-05451f

Published 9 June 2025, 11:29am

Scope

Description

Nest requires a centralised data provider that would provide easy access to an extensive universe of relevant data (both from public sources as well as some third party providers), as well as an efficient way of analysing and visualising data using built-in charting tools, and the updating and sharing of charts within and outside our team. Data providers will also have sharing capabilities allowing Nest to export data e.g. into Python to run more sophisticated econometrics analysis.

Total value (estimated)

- £300,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 29 September 2025 to 28 September 2027
- Possible extension to 28 September 2030
- 5 years

Description of possible extension:

Total of 3 years in period of 1 year each.

Options

The right to additional purchases while the contract is valid.

Purchase additional licences.

Main procurement category

Services

CPV classifications

- 72320000 - Database services

Submission

Enquiry deadline

16 June 2025, 5:00pm

Submission type

Tenders

Tender submission deadline

4 July 2025, 12:00pm

Submission address and any special instructions

<https://nesttenders.bravosolution.co.uk/>

Tenders may be submitted electronically

Yes

Languages that may be used for submission

English

Award decision date (estimated)

8 September 2025

Award criteria

Name	Type	Weighting
Standard service cost per year per user	Price	16%
Data Provision	Quality	15%
Analytics Capabilities	Quality	15%
Visualisation Capabilities	Quality	15%
Connections to other tools	Quality	15%
Sharing with Colleagues	Quality	7.5%
User Help Desk	Quality	7.5%
Cost of any additional services	Cost	7%
Platform fee for third party providers	Cost	2%

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Competitive flexible procedure

Competitive flexible procedure description

Open procedure with down selection of bidders to a maximum of 3 bidders, followed by a 6 week trial period.

The Trial Period will be scored from separately from 100%

Contracting authority

Nest Corporation

- Public Procurement Organisation Number: PQGC-5667-VDDT

10 South Colonnade

London

E14 4PU

United Kingdom

Email: procurement@nestcorporation.org.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - sub-central government