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Contract

1

Pool Reinsurance Company Limited

F03: Contract award notice

Notice identifier: 2023/S 000-030800

Procurement identifier (OCID): ocids-h6vhtk-03c8be

Published 18 October 2023, 3:37pm

Section I: Contracting authority

I.1) Name and addresses

Pool Reinsurance Company Limited

Equitable House, 47 King William St

London

EC4R 9AF

Contact

Commercial Services

Email

commercialservices@poolre.co.uk

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

www.poolre.co.uk

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

1

Reference number

PRE00020

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

The Broker shall be responsible for advising on the structure and design of the reinsurance programme and available types of cover.

They will also be expected to place the property terrorism reinsurance program.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Lowest offer: £675,000 / Highest offer: £3,825,000 taken into consideration

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI - London

II.2.4) Description of the procurement

The Broker shall be responsible for advising on the structure and design of the reinsurance programme and available types of cover.

They will also be expected to place the property terrorism reinsurance program.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: Yes

Description of options

The initial term of the contract is three years.

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-013764](#)

Section V. Award of contract

Contract No

PRE00020

Title

Reinsurance Broking Services

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

11 October 2023

V.2.2) Information about tenders

Number of tenders received: 5

Number of tenders received by electronic means: 5

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Guy Carpenter & Company Limited

Tower Place

London

EC3R 5BU

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Lowest offer: £675,000 / Highest offer: £3,825,000 taken into consideration

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Royal Court of Justice

Strand

London

WC2A 2LL

Email

website.enquiries@judiciary.uk

Telephone

+44 02079476000

Country

United Kingdom