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Tender

Business Growth and Social Impact Investment Fund Management

Cambridgeshire & Peterborough Combined Authority

F02: Contract notice

Notice identifier: 2023/S 000-030643

Procurement identifier (OCID): ocds-h6vhtk-040cc4

Published 17 October 2023, 4:04pm

Section I: Contracting authority

I.1) Name and addresses

Cambridgeshire & Peterborough Combined Authority

Cambridgeshire & Peterborough Combined Authority, 2nd floor, Pathfinder House, St Mary's Street

Huntingdon

PE29 3TN

Contact

Mr Olufemi Kolawole

Email

Olufemi.Kolawole@cambridgeshirepeterborough-ca.gov.uk

Telephone

+44 0

Country

United Kingdom

Region code

UKH11 - Peterborough

Internet address(es)

Main address

<https://cambridgeshirepeterborough-ca.gov.uk>

Buyer's address

<https://cambridgeshirepeterborough-ca.gov.uk>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://procontract.due-north.com/Advert/Index?advertId=2bf82d8d-f6d9-ed11-8121-005056b64545>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://procontract.due-north.com/Advert/Index?advertId=2bf82d8d-f6d9-ed11-8121-005056b64545>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Business Growth and Social Impact Investment Fund Management

Reference number

DN665766

II.1.2) Main CPV code

- 79000000 - Business services: law, marketing, consulting, recruitment, printing and security

II.1.3) Type of contract

Services

II.1.4) Short description

The Cambridgeshire and Peterborough Combined Authority (CPCA) is seeking to award two contracts to manage their funding schemes, Fund 1 and Fund 2. The authority requires a delivery partner(s) to manage both funds under two separate contracts. The term of the contracts will be 3 years plus an optional further year's extension.

The fund's lifetime will be 10 years, with 3–4 years of investment and 6–7 years of realisation. This includes an annual review of the programme after the completion of the contract. The advice retainer will mirror this arrangement in terms of being available to the CPCA for a 10-year period.

The funding schemes are:

Fund 1 is a growth fund aimed at providing equity or debt funding to high-growth potential businesses that do not have access to funding from other sources. The priority sector will be green-tech businesses, plus businesses that want to invest in reducing their carbon emissions with equity investment and loans of £100,000-£500,000 to support business growth.

Fund 2: a fund aimed at providing grants or loans to third-sector businesses that do not have access to funding from other sources. This will consist of smaller loans or grants of less than £75,000 to support third-sector businesses and organisations.

II.1.5) Estimated total value

Value excluding VAT: £500,000

II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for all lots

The contracting authority reserves the right to award contracts combining the following lots or groups of lots:

Lot 1 and Lot 2

II.2) Description

II.2.1) Title

Fund 1

Lot No

1

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Delivery Partner to manage Fund 1.

Fund 1 is a growth fund aimed at providing equity or debt funding to high-growth potential businesses that do not have access to funding from other sources. The priority sector will be green-tech businesses, plus businesses that want to invest in reducing their carbon emissions with equity investment and loans of £100,000-£500,000 to support business growth.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 60

Price - Weighting: 40

II.2.6) Estimated value

Value excluding VAT: £371,250

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

2 January 2024

End date

2 January 2027

This contract is subject to renewal

Yes

Description of renewals

1 X 12 months extension is provided for.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Fund 2

Lot No

2

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Delivery Partner to manage Fund 2

Fund 2: a fund aimed at providing grants or loans to third-sector businesses that do not have access to funding from other sources. This will consist of smaller loans or grants of less than £75,000 to support third-sector businesses and organisations.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 60

Price - Weighting: 40

II.2.6) Estimated value

Value excluding VAT: £128,750

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

2 January 2024

End date

2 January 2027

This contract is subject to renewal

Yes

Description of renewals

1x12 months extension

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

16 November 2023

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 3 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

16 November 2023

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

Royal Courts of Justice

London

WC2A 2LL

Country

United Kingdom