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Contract

ITT for a Finance System for the Royal Academy of Music

Royal Academy of Music

F03: Contract award notice

Notice identifier: 2023/S 000-030558

Procurement identifier (OCID): ocids-h6vhtk-03b2e5

Published 17 October 2023, 10:06am

Section I: Contracting authority

I.1) Name and addresses

Royal Academy of Music

Marylebone Road

London

NW1 5HT

Contact

Aitor Cisneros

Email

a.cisneros@ensemblepurchasing.ac.uk

Telephone

+44 7470159757

Country

United Kingdom

Region code

UK - United Kingdom

National registration number

310007

Internet address(es)

Main address

<https://www.ram.ac.uk>

Buyer's address

<https://uk.eu-supply.com/ctm/Company/CompanyInformation/Index/81165>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

ITT for a Finance System for the Royal Academy of Music

Reference number

EP188

II.1.2) Main CPV code

- 48442000 - Financial systems software package

II.1.3) Type of contract

Supplies

II.1.4) Short description

The Academy requires a finance system to manage which needs to meet a range of requirements to support the financial management and reporting needs of the Academy.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £236,500

II.2) Description

II.2.2) Additional CPV code(s)

- 48442000 - Financial systems software package
- 48812000 - Financial information systems

II.2.3) Place of performance

NUTS codes

- UKI3 - Inner London – West

- UKI - London

Main site or place of performance

Royal Academy of Music

II.2.4) Description of the procurement

The Academy requires a finance system to manage which needs to meet a range of requirements to support the financial management and reporting needs of the Academy. Some high level requirements for a finance system at Academy include:

- **Financial management:** The system should provide tools for managing the Academy's financial resources, including budgeting, accounts payable and receivable, general ledger, and financial reporting.
- **Integration with other systems:** The finance system should integrate with other systems used by the Academy, such as I-Trent payroll and HR system, and Quercus student record systems, to ensure data consistency and reduce data entry.
- **Grant and contract management:** The system should provide tools for managing grants and contracts, including tracking expenses and revenue, invoicing, and compliance reporting.
- **Procurement management:** The system should support procurement processes, including purchasing, vendor management, and contract management.
- **Asset management:** The system should allow the Academy to track and manage its physical assets, including equipment, vehicles, and buildings.
- **Compliance:** The system should support compliance with financial regulations and standards, such as GAAP (Generally Accepted Accounting Principles) and FASB (Financial Accounting Standards Board) guidelines.
- **Reporting and analysis:** The system should provide reporting and analysis capabilities to support decision-making and strategic planning. This includes dashboards, ad-hoc reporting, and data visualisation.
- **Security and access control:** The system should provide robust security and access controls to protect financial data and ensure appropriate access to information by authorised personnel.
- **Scalability:** The system should be scalable to accommodate the financial needs of a growing Academy, including expansion into new programs, research, and other initiatives

The successful supplier is expected to be awarded a contract for 10 years.

II.2.5) Award criteria

Quality criterion - Name: Experience / Weighting: 10

Quality criterion - Name: Project Management / Weighting: 5

Quality criterion - Name: Implementation Process / Weighting: 15

Quality criterion - Name: Technical Requirements / Weighting: 35

Price - Weighting: 30

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Restricted procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-007467](#)

Section V. Award of contract

Contract No

1

Title

ITT for a Finance System for the Royal Academy of Music

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

1 August 2023

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Embridge Consulting Limited

Kent Space, Springhead Road Springhead Business Park

Northfleet

DA11 8HJ

Email

Enquiries@embridgeconsulting.com

Telephone

+44 1474555505

Country

United Kingdom

NUTS code

- UKJ4 - Kent

National registration number

214787591

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Lowest offer: £151,185 / Highest offer: £423,201 taken into consideration

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Royal Courts of Justice

London

Country

United Kingdom