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Tender

Wales Pension Partnership Regulator of Operator Services

Carmarthenshire County Council

F02: Contract notice

Notice identifier: 2023/S 000-030518

Procurement identifier (OCID): ocids-h6vhtk-039849

Published 16 October 2023, 4:58pm

Section I: Contracting authority

I.1) Name and addresses

Carmarthenshire County Council

County Hall

Carmarthen

SA31 1JP

Email

walespensionpartnership@carmarthenshire.gov.uk

Telephone

+44 1267234567

Country

United Kingdom

NUTS code

UKL14 - South West Wales

Internet address(es)

Main address

<https://www.carmarthenshire.gov.wales>

Buyer's address

https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA0281

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://etenderwales.bravosolution.co.uk/web/login.shtml>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://etenderwales.bravosolution.co.uk/web/login.shtml>

Electronic communication requires the use of tools and devices that are not generally available. Unrestricted and full direct access to these tools and devices is possible, free of charge, at

<https://etenderwales.bravosolution.co.uk/web/login.shtml>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Wales Pension Partnership Regulator of Operator Services

II.1.2) Main CPV code

- 66131100 - Pension investment services

II.1.3) Type of contract

Services

II.1.4) Short description

The Wales Pension Partnership (“WPP”) was established in 2017. The WPP is a collaboration of the eight LGPS funds (“Constituent Authorities”)* covering the whole of Wales and is one of eight national LGPS pools.

The eight Constituent Authorities have an existing contract with Waystone Management (UK) Limited to provide regulated third party operator services for WPP. The current contract is due to expire in December 2024.

The contracting authority (Carmarthenshire County Council), on behalf of each of the Constituent Authorities, is conducting a procurement process to appoint a regulated third party operator for WPP’s ACS sub fund requirements following expiry of that existing contract.

*The eight Constituent Authorities are Carmarthenshire County Council (Host Authority), City and County of Swansea Council, City of Cardiff Council, Flintshire County Council, Cyngor Gwynedd, Powys County Council, Rhondda Cynon Taf County Borough Council and Torfaen County Borough Council.

For further information in respect of WPP please see the following link –
<https://www.walespensionpartnership.org/>

Further information can be found in the Procurement Documents at
<https://etenderwales.bravosolution.co.uk/>

II.1.5) Estimated total value

Value excluding VAT: £14,000,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66522000 - Group pension services
- 66523000 - Pension fund consultancy services
- 66131100 - Pension investment services
- 66141000 - Pension fund management services
- 66520000 - Pension services

II.2.3) Place of performance

NUTS codes

- UKL14 - South West Wales

Main site or place of performance

Wales Pension Partnership

II.2.4) Description of the procurement

The Wales Pension Partnership (“WPP”) was established in 2017. The WPP is a collaboration of the eight LGPS funds (“Constituent Authorities”)* covering the whole of Wales and is one of eight national LGPS pools.

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Further information can be found in the Procurement Documents at
<https://etenderwales.bravosolution.co.uk/>

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

87

This contract is subject to renewal

Yes

Description of renewals

The term of the Operator Agreement is for an initial term of five years and three months, followed by an option to extend for up to two further years. At any time prior to the end of the initial five year and three month term WPP may elect to extend the term of the Operator Agreement by up to two years.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

For further details on the Wales Pension Partnership please visit the following website:

<https://www.walespensionpartnership.org/>

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

Refer to the Procurement Documents for information

III.1.2) Economic and financial standing

List and brief description of selection criteria

Selection criteria as stated in the Procurement Documents

III.1.3) Technical and professional ability

List and brief description of selection criteria

Selection criteria as stated in the Procurement Documents

III.2) Conditions related to the contract

III.2.2) Contract performance conditions

Refer to the Procurement Documents for information

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-001459](#)

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

20 November 2023

Local time

2:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English, Welsh

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

20 November 2023

Local time

2:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: 12 months before contract end date

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.3) Additional information

NOTE: The authority is using eTenderwales to carry out this procurement process. To obtain further information record your interest on Sell2Wales at https://www.sell2wales.gov.wales/search/search_switch.aspx?ID=135589

(WA Ref:135589)

The buyer considers that this contract is suitable for consortia.

VI.4) Procedures for review

VI.4.1) Review body

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079477501

Country

United Kingdom