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Contract

Restructuring and Pre-Insolvency Services (RPIS) Framework

The Pension Protection Fund

F03: Contract award notice

Notice identifier: 2025/S 000-029867

Procurement identifier (OCID): ocds-h6vhtk-04a428

Published 4 June 2025, 12:58pm

Section I: Contracting authority

I.1) Name and addresses

The Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

Email

commercialservices@ppf.co.uk

Telephone

+44 8456002541

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

www.ppf.co.uk

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Restructuring and Pre-Insolvency Services (RPIS) Framework

II.1.2) Main CPV code

- 66520000 - Pension services

II.1.3) Type of contract

Services

II.1.4) Short description

The scope of services provided under this framework relates to when scheme employers are undergoing corporate restructuring, particularly where this involves insolvency proceedings. These arrangements can have long-term repercussions for schemes' employer covenant and funding, and this panel will ensure that trustees access the expertise needed to protect schemes' interests and maximise the likelihood of delivering a viable employer and scheme at the end of the process.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £2,400,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI62 - Croydon

II.2.4) Description of the procurement

Services include:

- Evaluating employer financial strength

- Assessing options to include both solvent/consensual restructuring options as well as relevant formal insolvency processes
- Advising scheme trustees on appropriate and proportionate ongoing monitoring of the sponsor covenant

II.2.5) Award criteria

Quality criterion - Name: Service / Weighting: 50%

Quality criterion - Name: Quality / Weighting: 40%

Quality criterion - Name: Social Value / Weighting: 10%

Price - Weighting: 100%

II.2.11) Information about options

Options: Yes

Description of options

Options to extend framework agreement by up to two periods on one year each (2+1+1).

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-031189](#)

Section V. Award of contract

Title

Restructuring and Pre-Insolvency Services Framework

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

1 April 2025

V.2.2) Information about tenders

Number of tenders received: 11

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

BDO LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £2,400,000

Section V. Award of contract

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1 April 2025

V.2.2) Information about tenders

Number of tenders received: 11

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V.2.3) Name and address of the contractor

Evelyn Partners LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £2,400,000

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V.2.3) Name and address of the contractor

Grant Thornton UK Advisory & Tax LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £2,400,000

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V.2.3) Name and address of the contractor

Interpath Ltd

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £240,000

Section V. Award of contract

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Restructuring and Pre-Insolvency Services Framework

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

1 April 2025

V.2.2) Information about tenders

Number of tenders received: 11

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Isio Group Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £240,000

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V.2.3) Name and address of the contractor

Lane Clark & Peacock LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

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V.2.3) Name and address of the contractor

Menzies LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

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V.2.3) Name and address of the contractor

Mercer Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

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V.2.3) Name and address of the contractor

PWC LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £240,000

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V.2.3) Name and address of the contractor

RSM UK Restructuring Advisory LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £240,000

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V.2.3) Name and address of the contractor

Teneo Financial Advisory Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £240,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

The Pension Protection Fund

Croydon

Country

United Kingdom