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Tender

## **Affordable financial services products: No Interest Loan Scheme (NILS) and innovative affordable finance solutions**

FAIR4ALL FINANCE LIMITED

F02: Contract notice

Notice identifier: 2021/S 000-029835

Procurement identifier (OCID): ocds-h6vhtk-02fc01

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### **Section I: Contracting authority**

#### **I.1) Name and addresses**

FAIR4ALL FINANCE LIMITED

2nd Floor 28 Commercial Street

London

E16LS

#### **Contact**

Gary Stephens

#### **Email**

[procurement@fair4allfinance.org.uk](mailto:procurement@fair4allfinance.org.uk)

#### **Country**

United Kingdom

**NUTS code**

UKI42 - Tower Hamlets

**Internet address(es)**

Main address

[www.fair4allfinance.org.uk](http://www.fair4allfinance.org.uk)

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

[https://fair4allfinance.marketdojo.com/users/current\\_opportunities](https://fair4allfinance.marketdojo.com/users/current_opportunities)

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

[https://fair4allfinance.marketdojo.com/users/current\\_opportunities](https://fair4allfinance.marketdojo.com/users/current_opportunities)

Tenders or requests to participate must be submitted to the above-mentioned address

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Affordable financial services products: No Interest Loan Scheme (NILS) and innovative affordable finance solutions

#### **II.1.2) Main CPV code**

- 66000000 - Financial and insurance services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

We are seeking partners to co-design, pilot and then scale up innovative affordable finance products targeted at people in vulnerable circumstances.

The first pilot is a no interest loans scheme to be delivered in six locations across England, NI, Scotland and Wales.

The Treasury backed NILS pilot is an opportunity to improve credit provision for customers who don't currently have access to a fair credit option who are excluded from credit because of they cannot afford the interest and the principal, but could afford principal repayments; or who do not meet lending criteria for other reasons but where there is a societal benefit to lending to them responsibly.

Equivalent services have been in place internationally for a long time but no scaled provision exists in the UK.

We hope that the pilot results in a positive set of outcomes for customers, and also for the partners who help to deliver the programme. One of our objectives for the pilot is that it strengthens overall affordable credit provision in the UK. Bid opportunities are divided into geographic lots with options to bid for more than one lot or all lots.

We are also seeking partners to work with us on wider innovative product development initiatives leading to pilot implementation and scaled up delivery. This is covered in a separate lot, initially focussed on England, but with the option to be extended beyond. This may encompass the development, piloting and scaling of:

Solutions tackling problem debt

Solutions tackling appliance poverty

Insurance products specifically designed for low income households

Savings products and credit builder products

Alternative and fair versions of buy now, pay later (BNPL) lending

Revolving credit products or ethical overdraft products

Car financing and other products to enable economic livelihood to improve

Hire purchase or conditional sale products

Fair and accessible credit cards

Other lending products which may also be coupled with complementary products eg savings, credit builder products, insurance offerings and more.

Therefore, we are seeking partner organisations who share the vision of a credit market which can provide a fair and affordable option for all customers. Stringent tests are included in our procurement about bidders track record with the customers we are targeting and their commitment to delivering these contracts within the interests of the customer coming first.

The contracts are set up to be capable of being extended for a further 5 years after the initial development and piloting period and these extensions are dependent on our funding partners contributing beyond the initial term and would be entered into by mutual consent.

#### **II.1.5) Estimated total value**

Value excluding VAT: £90,000,000

#### **II.1.6) Information about lots**

This contract is divided into lots: Yes

Tenders may be submitted for all lots

The contracting authority reserves the right to award contracts combining the following lots or groups of lots:

Please see details contained within the procurement documents.

## **II.2) Description**

### **II.2.1) Title**

Lot 1. Wales

Lot No

1

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UKL - Wales

### **II.2.4) Description of the procurement**

Please see details contained within the procurement documents.

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

108

This contract is subject to renewal

No

### **II.2.10) Information about variants**

Variants will be accepted: Yes

### **II.2.11) Information about options**

Options: Yes

Description of options

Initial development and pilot period expected to be maximum of four years including evaluation. Contracts can then be extended for up to five years in one year increments by mutual consent where further funds become available to enable the pilots to be scaled.

## **II.2) Description**

### **II.2.1) Title**

Lot 2 - Scotland

Lot No

2

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UKM - Scotland

Main site or place of performance

Please see details contained within the procurement documents.

### **II.2.4) Description of the procurement**

Please see details contained within the procurement documents.

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

108

This contract is subject to renewal

No

### **II.2.10) Information about variants**

Variants will be accepted: Yes

### **II.2.11) Information about options**

Options: Yes

Description of options

Initial development and pilot period expected to be maximum of four years including evaluation. Contracts can then be extended for up to five years in one year increments by mutual consent where further funds become available to enable the pilots to be scaled.

## **II.2) Description**

### **II.2.1) Title**

Lot 3 - Northern Ireland

Lot No

3

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UKN - Northern Ireland

Main site or place of performance

Please see details contained within the procurement documents.

### **II.2.4) Description of the procurement**

Please see details contained within the procurement documents.

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

108

This contract is subject to renewal

No

### **II.2.10) Information about variants**

Variants will be accepted: Yes

### **II.2.11) Information about options**

Options: Yes

Description of options

Initial development and pilot period expected to be maximum of four years including evaluation. Contracts can then be extended for up to five years in one year increments by mutual consent where further funds become available to enable the pilots to be scaled.

### **II.2.14) Additional information**

Please see details contained within the procurement documents.

## **II.2) Description**

### **II.2.1) Title**

Lot 4 - England - London (A)

Lot No

4

### **II.2.2) Additional CPV code(s)**



- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UKI - London

Main site or place of performance

Please see details contained within the procurement documents.

### **II.2.4) Description of the procurement**

Please see details contained within the procurement documents.

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

108

This contract is subject to renewal

No

### **II.2.10) Information about variants**

Variants will be accepted: Yes

### **II.2.11) Information about options**

Options: Yes

Description of options

Initial development and pilot period expected to be maximum of four years including evaluation. Contracts can then be extended for up to five years in one year increments by mutual consent where further funds become available to enable the pilots to be scaled.

### **II.2.14) Additional information**

Please see details contained within the procurement documents.

## **II.2) Description**

### **II.2.1) Title**

Lot 5 - England (Any location) (B)

Lot No

5

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKJ - South East (England)
- UKK - South West (England)

Main site or place of performance

Please see details contained within the procurement documents.

### **II.2.4) Description of the procurement**

Please see details contained within the procurement documents.

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement

documents

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

108

This contract is subject to renewal

No

### **II.2.10) Information about variants**

Variants will be accepted: Yes

### **II.2.11) Information about options**

Options: Yes

Description of options

Initial development and pilot period expected to be maximum of four years including evaluation. Contracts can then be extended for up to five years in one year increments by mutual consent where further funds become available to enable the pilots to be scaled.

### **II.2.14) Additional information**

Please see details contained within the procurement documents.

## **II.2) Description**

### **II.2.1) Title**

Lot 6 - England (Any location) (C)

Lot No

6

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKJ - South East (England)
- UKK - South West (England)

Main site or place of performance

Please see details contained within the procurement documents.

#### **II.2.4) Description of the procurement**

Please see details contained within the procurement documents.

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

108

This contract is subject to renewal

No

#### **II.2.10) Information about variants**

Variants will be accepted: Yes

#### **II.2.11) Information about options**

Options: Yes

Description of options

Initial development and pilot period expected to be maximum of four years including evaluation. Contracts can then be extended for up to five years in one year increments by mutual consent where further funds become available to enable the pilots to be scaled.

#### **II.2.14) Additional information**

Please see details contained within the procurement documents.

### **II.2) Description**

#### **II.2.1) Title**

Lot 7 - All three English Locations (A-C) (should include London)

Lot No

7

#### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

#### **II.2.3) Place of performance**

NUTS codes

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)

Main site or place of performance

Please see details contained within the procurement documents.

#### **II.2.4) Description of the procurement**

Please see details contained within the procurement documents.

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

108

This contract is subject to renewal

No

#### **II.2.10) Information about variants**

Variants will be accepted: Yes

#### **II.2.11) Information about options**

Options: Yes

Description of options

Initial development and pilot period expected to be maximum of four years including evaluation. Contracts can then be extended for up to five years in one year increments by mutual consent where further funds become available to enable the pilots to be scaled.

#### **II.2.14) Additional information**

Please see details contained within the procurement documents.

### **II.2) Description**

#### **II.2.1) Title**

Lot 8 - All geographic lots 1-6 covering all four locations and smaller loans delivered nationally

Lot No

8

**II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

**II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

Please see details contained within the procurement documents.

**II.2.4) Description of the procurement**

Please see details contained within the procurement documents.

**II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

**II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

108

This contract is subject to renewal

No

**II.2.10) Information about variants**

Variants will be accepted: Yes

**II.2.11) Information about options**

Options: Yes

Description of options

Initial development and pilot period expected to be maximum of four years including evaluation. Contracts can then be extended for up to five years in one year increments by mutual consent where further funds become available to enable the pilots to be scaled.

#### **II.2.14) Additional information**

Please see details contained within the procurement documents.

### **II.2) Description**

#### **II.2.1) Title**

Lot 9 - Future innovative affordable finance solutions

Lot No

9

#### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

Please see details contained within the procurement documents.

#### **II.2.4) Description of the procurement**

Please see details contained within the procurement documents.

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**



Duration in months

108

This contract is subject to renewal

No

#### **II.2.10) Information about variants**

Variants will be accepted: Yes

#### **II.2.11) Information about options**

Options: Yes

Description of options

Initial development and pilot period expected to be maximum of four years including evaluation. Contracts can then be extended for up to five years in one year increments by mutual consent where further funds become available to enable the pilots to be scaled.

#### **II.2.14) Additional information**

Please see details contained within the procurement documents.

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions

Full information is contained within the tender documentation.

#### **III.1.2) Economic and financial standing**

List and brief description of selection criteria

See tender documents

Minimum level(s) of standards possibly required

See tender documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

### **III.2) Conditions related to the contract**

#### **III.2.1) Information about a particular profession**

Execution of the service is reserved to a particular profession

#### **III.2.2) Contract performance conditions**

See tender documents

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

14 February 2022

Local time

1:00pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 3 (from the date stated for receipt of tender)

#### **IV.2.7) Conditions for opening of tenders**

Date

15 February 2022

Local time

12:00pm

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: Yes

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Fair4All Finance Limited

London

Country

United Kingdom