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Tender

The Provision of Asset Valuation Services

Huntingdonshire District Council

F02: Contract notice

Notice identifier: 2022/S 000-029244

Procurement identifier (OCID): ocids-h6vhtk-037683

Published 17 October 2022, 6:29pm

Section I: Contracting authority

I.1) Name and addresses

Huntingdonshire District Council

Huntingdon District Council, Pathfinder House, St Marys Street

Huntingdon

PE29 3TN

Contact

Ms Sarah Youthed

Email

Sarah.Youthed@huntingdonshire.gov.uk

Country

United Kingdom

Region code

UKH - East of England

Internet address(es)

Main address

<https://www.huntingdonshire.gov.uk/#>

Buyer's address

<https://www.huntingdonshire.gov.uk/#>

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.3) Communication

Access to the procurement documents is restricted. Further information can be obtained at

<https://procontract.due-north.com/Advert/Index?advertId=65c8cd40-3d4e-ed11-811a-005056b64545>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://procontract.due-north.com/Advert/Index?advertId=65c8cd40-3d4e-ed11-811a-005056b64545>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

The Provision of Asset Valuation Services

Reference number

DN638373

II.1.2) Main CPV code

- 70000000 - Real estate services

II.1.3) Type of contract

Services

II.1.4) Short description

Huntingdonshire District Council (HDC) wishes to appoint a professional and experienced supplier to provide expertise with its Asset Valuations.

Property valuations for the Council should be completed in accordance with the CIPFA/LASAAC Code of Practice on Local Authority Accounting ('the Code') and the Royal Institution of Chartered Surveyors (RICS) Valuation Standards (Red Book).

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 71315300 - Building surveying services

II.2.3) Place of performance

NUTS codes

- UKH - East of England

II.2.4) Description of the procurement

The Council has a 3-year rolling programme of valuations of assets, the current approach is allowable under the new Code of Practice interpretation of International Financial Reporting Standards.

Year 1 – Leisure Centres and Investment Properties

Year 2 – Offices & Depots, Potential Building Plots and Investment Properties

Year 3 – Remaining OLB assets and Investment Properties

This contract is expected to commence in December 2022 and be for a term of 3 years plus the option to extend for up to 12 months due to potential audit queries, subject to satisfactory performance and service requirements.

Valuations of the Council's land and properties should be considered on an existing use basis, in addition to the valuations we would expect to be provided:

- Existing Use Values.
- An estimate of the remaining residual value and useful life of the properties valued.
- An apportionment of values between land and building for depreciation purposes only.
- Components as per the Componentisation policy will not require valuation but should be reviewed for obsolescence.
- Review the classification category the asset should be held i.e., Investment/OLB/Surplus/Available for sale etc.
- Establish the appropriate basis of valuation (and comment on reason for change if applicable).
- Identify whether assets are specialised or non-specialised.

whether the property was visited or not.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

End date

8 December 2025

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

14 November 2022

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

21 November 2022

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

Huntingdonshire District Council

Huntingdon

Country

United Kingdom