This is a published notice on the Find a Tender service: https://www.find-tender.service.gov.uk/Notice/029201-2021

Tender

Big Nature Impact Fund

Defra Network eTendering Portal

F02: Contract notice

Notice identifier: 2021/S 000-029201

Procurement identifier (OCID): ocds-h6vhtk-02f980

Published 23 November 2021, 10:45pm

Section I: Contracting authority

I.1) Name and addresses

Defra Network eTendering Portal

17 Nobel House

London

SW1P 3JR

Contact

Easain Ullah

Email

Network.Procurement@defra.gsi.gov.uk

Telephone

+44 2072385921

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

https://www.gov.uk/government/organisations/department-for-environment-food-rural-affairs

Buyer's address

https://defra.bravosolution.co.uk/web/login.html

I.3) Communication

Access to the procurement documents is restricted. Further information can be obtained at

https://defra.bravosolution.co.uk/web/login.html

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

https://defra.bravosolution.co.uk/esop/toolkit/opportunity/ns/51889/detail.si?isOnModification=false&_ncp=1637061400775.2720-2

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

Environment

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Big Nature Impact Fund

Reference number

ITT_9494

II.1.2) Main CPV code

• 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

Defra is launching a competition to appoint a Fund Manager for the Big Nature Impact Fund (BNIF), a proposed public-private blended finance vehicle with up to GBP 30 million public investment.

In the England Trees Action Plan, Defra committed to create an impact fund which could leverage private finance into new natural capital markets for carbon, water quality, biodiversity, natural flood alleviation and other ecosystem services.

In Summer 2021, Defra launched a Request for Information to seek market insight on the Fund's design. Now, Defra is seeking proposals from potential managers for how they would design and run the Fund.

The Fund has the following policy objectives:

1. Create a legacy of investor confidence in ecosystem services markets by demonstrating the viability of investments at scale.

2. Further develop and pilot new business models for ecosystem services.

3. Increase viability of more natural environment projects.

4. Leverage private finance to increase rates of tree planting, woodland creation, peatland restoration, and habitat creation.

5. Realise the benefits of nature-based solutions, including carbon sequestration, biodiversity gains, water quality improvements, natural flood management,

and the associated social and economic benefits.

6. Generate and share knowledge of ecosystem services market models, to enable the development of a pipeline of nature-based projects.

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

The scope of service has been summarised in section II.1.4).

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

204

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Option to extend: 15 year initial term + (2*12) annual extension

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

The Potential Manager's staff must have a level of skill as described in the procurement documents

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

28 January 2022

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

28 January 2022

Local time

12:01pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.3) Additional information

see the procurement documents for details

VI.4) Procedures for review

VI.4.1) Review body

Department for Environment Food & Rural Affairs

17 Nobel House

London

SW1P 3JR

Email

Network.Procurement@defra.gsi.gov.uk

Country

United Kingdom