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Tender

# **Big Nature Impact Fund**

Defra Network eTendering Portal

F02: Contract notice

Notice identifier: 2021/S 000-029201

Procurement identifier (OCID): ocds-h6vhtk-02f980

Published 23 November 2021, 10:45pm

### **Section I: Contracting authority**

### I.1) Name and addresses

Defra Network eTendering Portal

17 Nobel House

London

SW1P 3JR

#### Contact

Easain Ullah

#### **Email**

Network.Procurement@defra.gsi.gov.uk

#### **Telephone**

+44 2072385921

#### Country

**United Kingdom** 

#### **NUTS** code

UK - United Kingdom

#### Internet address(es)

Main address

https://www.gov.uk/government/organisations/department-for-environment-food-rural-affairs

Buyer's address

https://defra.bravosolution.co.uk/web/login.html

### I.3) Communication

Access to the procurement documents is restricted. Further information can be obtained at

https://defra.bravosolution.co.uk/web/login.html

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

https://defra.bravosolution.co.uk/esop/toolkit/opportunity/ns/51889/detail.si?isOnModification=false&\_ncp=1637061400775.2720-2

Tenders or requests to participate must be submitted to the above-mentioned address

### I.4) Type of the contracting authority

Ministry or any other national or federal authority

### I.5) Main activity

Environment

### **Section II: Object**

#### II.1) Scope of the procurement

#### II.1.1) Title

Big Nature Impact Fund

Reference number

ITT 9494

#### II.1.2) Main CPV code

66000000 - Financial and insurance services

#### II.1.3) Type of contract

Services

#### II.1.4) Short description

Defra is launching a competition to appoint a Fund Manager for the Big Nature Impact Fund (BNIF), a proposed public-private blended finance vehicle with up to GBP 30 million public investment.

In the England Trees Action Plan, Defra committed to create an impact fund which could leverage private finance into new natural capital markets for carbon, water quality, biodiversity, natural flood alleviation and other ecosystem services.

In Summer 2021, Defra launched a Request for Information to seek market insight on the Fund's design. Now, Defra is seeking proposals from potential managers for how they would design and run the Fund.

The Fund has the following policy objectives:

- 1. Create a legacy of investor confidence in ecosystem services markets by demonstrating the viability of investments at scale.
- 2. Further develop and pilot new business models for ecosystem services.
- 3. Increase viability of more natural environment projects.
- 4. Leverage private finance to increase rates of tree planting, woodland creation, peatland restoration, and habitat creation.

5. Realise the benefits of nature-based solutions, including carbon sequestration, biodiversity gains, water quality improvements, natural flood management,

and the associated social and economic benefits.

6. Generate and share knowledge of ecosystem services market models, to enable the development of a pipeline of nature-based projects.

#### II.1.6) Information about lots

This contract is divided into lots: No

### II.2) Description

#### II.2.3) Place of performance

**NUTS** codes

• UK - United Kingdom

#### II.2.4) Description of the procurement

The scope of service has been summarised in section II.1.4).

#### II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

204

This contract is subject to renewal

No

#### II.2.10) Information about variants

Variants will be accepted: Yes

#### II.2.11) Information about options

Options: Yes

Description of options

Option to extend: 15 year initial term + (2\*12) annual extension

#### II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

## Section III. Legal, economic, financial and technical information

### III.1) Conditions for participation

# III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

The Potential Manager's staff must have a level of skill as described in the procurement documents

#### III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

### III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

### Section IV. Procedure

### **IV.1) Description**

#### IV.1.1) Type of procedure

Open procedure

### IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

### IV.2) Administrative information

#### IV.2.2) Time limit for receipt of tenders or requests to participate

Date

28 January 2022

Local time

12:00pm

#### IV.2.4) Languages in which tenders or requests to participate may be submitted

English

#### IV.2.7) Conditions for opening of tenders

Date

28 January 2022

Local time

12:01pm

# **Section VI. Complementary information**

# VI.1) Information about recurrence

This is a recurrent procurement: No

### VI.3) Additional information

see the procurement documents for details

### VI.4) Procedures for review

VI.4.1) Review body

Department for Environment Food & Rural Affairs

17 Nobel House

London

SW1P3JR

Email

Network.Procurement@defra.gsi.gov.uk

Country

**United Kingdom**