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Contract

Provision of Transcription Services

THE FINANCIAL REPORTING COUNCIL LIMITED

F03: Contract award notice

Notice identifier: 2025/S 000-029067

Procurement identifier (OCID): ocds-h6vhtk-052a72

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Section I: Contracting authority

I.1) Name and addresses

THE FINANCIAL REPORTING COUNCIL LIMITED

13th Floor, Exchange Tower, 1 Harbour Exchange Square

London

E14 9GE

Contact

Head of Procurement

Email

procurement@frc.org.uk

Telephone

+44 2074922300

Country

United Kingdom

Region code

UK14 - Inner London – East

Companies House

02486368

Internet address(es)

Main address

www.frc.org.uk

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Other activity

Accountancy

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Provision of Transcription Services

Reference number

FRC2025-004

II.1.2) Main CPV code

- 79131000 - Documentation services

II.1.3) Type of contract

Services

II.1.4) Short description

The Financial Reporting Council 's Enforcement Division and Legal Services Team (LST) have a requirement for Transcription Services for the provision of:

- Transcription services for interviews and presentations carried out during an investigation.
- Tribunal Hearings Real-Time Transcription services and Evidence Presentation services (where a hearing takes place virtually).

The contract will run for a duration of 36 months with an optional 12-month extension period (option to further extend) which is aligned with the provisions of the G-Cloud 14 RM1557.14 Lot 2 Framework Agreement Terms.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £252,000

II.2) Description

II.2.2) Additional CPV code(s)

- 79130000 - Legal documentation and certification services

II.2.3) Place of performance

NUTS codes

- UKI - London

II.2.4) Description of the procurement

Call Off Contract award under Crown Commercial Services G-Cloud 14 Framework Agreement RM1557-14 following long and shortlisted search and RFT for the following requirement:

The Financial Reporting Council 's Enforcement Division and Legal Services Team (LST) have a requirement for Transcription Services for the provision of:

- Transcription services for interviews and presentations carried out during an investigation.
- Tribunal Hearings Real-Time Transcription services and Evidence Presentation services (where a hearing takes place virtually).

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 70%

Cost criterion - Name: Cost / Weighting: 30%

II.2.11) Information about options

Options: Yes

Description of options

Optional 12-month extension period (option to further extend) which is aligned with the provisions of the G-Cloud 14 RM1557.14 Framework Agreement Terms.

II.2.14) Additional information

Contract Value- The figure indicated in Section II.1.7. Total value of the procurement (excluding VAT) represents an estimated contract value. The total cost of the services is variable and contingent upon the quantity of transcriptions requested and the number of cases and tribunal hearings during the period of the contract.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

The procurement falls outside the scope of the regulations:

Call Off Contract award under Crown Commercial Services G-Cloud 14 Framework Agreement RM1557.14

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

23 May 2025

V.2.2) Information about tenders

Number of tenders received: 2

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Epiq Europe Ltd

London

Country

United Kingdom

NUTS code

- UKI - London

Companies House

02656370

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £252,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Head of Procurement

London

Country

United Kingdom