

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/029067-2021>

Tender

Procurement of General Insurance (excluding broker services)

NORTHERN IRELAND WATER LIMITED

F05: Contract notice – utilities

Notice identifier: 2021/S 000-029067

Procurement identifier (OCID): ocds-h6vhtk-02f8fa

Published 22 November 2021, 4:15pm

Section I: Contracting entity

I.1) Name and addresses

NORTHERN IRELAND WATER LIMITED

Westland House, 40 Old Westland Road

BELFAST

BT14 6TE

Contact

Les Dick

Email

leslie.s.dick@marsh.com

Telephone

+44 7392122557

Country

United Kingdom

NUTS code

UKN06 - Belfast

Internet address(es)

Main address

www.niwater.com

I.3) Communication

Access to the procurement documents is restricted. Further information can be obtained at

www.niwater.com

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the following address:

Marsh Ltd

Bedford House, Bedford Street

Belfast

BT2 7DX

Contact

Leslie Dick

Email

leslie.s.dick@marsh.com

Telephone

+44 7392122557

Country

United Kingdom

NUTS code

UKN0 - Northern Ireland

Internet address(es)

Main address

www.niwater.com

I.6) Main activity

Water

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Procurement of General Insurance (excluding broker services)

II.1.2) Main CPV code

- 66510000 - Insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

General Insurance

II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for all lots

II.2) Description

II.2.1) Title

Property and Business Interruption (20% of programme)

Lot No

1

II.2.2) Additional CPV code(s)

- 66515200 - Property insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

**** 20% of the Material Damage and Business Interruption Insurance programme.****

80% of this cover is under a Long Term Agreement and for that part this is a precautionary notice should that agreement be breached. Full details can be found in the Broker Submission.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to five years with a review after completion of 3 year agreement. Other options will be considered

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi year and multi cover options will be considered

II.2) Description

II.2.1) Title

Material Damage / Business Interruption (NI Water Alpha) - 20% of the programme

Lot No

2

II.2.2) Additional CPV code(s)

- 66515200 - Property insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

**** 20% of the Material Damage and Business Interruption Insurance programme.****

80% of this cover is under a Long Term Agreement and for that part this is a precautionary notice should that agreement be breached. Full details can be found in the Broker Submission.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with a review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi year and multi cover options will be considered

II.2) Description

II.2.1) Title

Excess Public Liability GBP 35m / GBP 25m

Lot No

3

II.2.2) Additional CPV code(s)

- 66516400 - General liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Liabilities to Third Parties

II.2.5) Award criteria

Quality criterion - Name: Quality of cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with a review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi year and multi cover options will be considered

II.2) Description

II.2.1) Title

Excess Employers Liability GBP 25m / GBP 25m

Lot No

4

II.2.2) Additional CPV code(s)

- 66516000 - Liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Liability for injury and damage to employees

II.2.5) Award criteria

Quality criterion - Name: Quality of cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered

II.2) Description

II.2.1) Title

Directors & Officers (inc EPL in respect of NI Water Alpha)

Lot No

5

II.2.2) Additional CPV code(s)

- 66515410 - Financial loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Insurance for wrongful act by a Director or Officer and EPL for NI Water Alpha employees.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Pension Trustees Liability

Lot No

6

II.2.2) Additional CPV code(s)

- 66515410 - Financial loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Insurance for wrongful act as a Pension Trustee

II.2.5) Award criteria

Quality criterion - Name: Quality of cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Computers NI Water Alpha

Lot No

II.2.2) Additional CPV code(s)

- 66515000 - Damage or loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Accidental Damage, Business Interruption and Reconciliation of Data

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Parametric Freeze Thaw

Lot No

8

II.2.2) Additional CPV code(s)

- 66515300 - Weather and financial loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Weather related insurance for Freeze/Thaw

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Travel and Personal Accident

Lot No

II.2.2) Additional CPV code(s)

- 66512000 - Accident and health insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Insurance in respect of Travel and Personal Accident for Dalriada Water Ltd and NI Water Alpha Employees only

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Crime - NI Water Alpha only

Lot No

10

II.2.2) Additional CPV code(s)

- 66515410 - Financial loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Insurance for Loss sustained as a direct result of Crime. Cover in respect of NI Water Alpha only.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Public Liability - LTA until 2023

Lot No

11

II.2.2) Additional CPV code(s)

- 66516400 - General liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Liability to Third Parties.

This is a precautionary notice should the current Long Term Agreement be breached.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Excess PL - GBP 40m / GBP 60m - LTA until 2023

Lot No

12

II.2.2) Additional CPV code(s)

- 66516400 - General liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Liability to Third Parties

This is a precautionary notice should the current Long Term Agreement be breached.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Employers Liability - LTA to 2023

Lot No

13

II.2.2) Additional CPV code(s)

- 66516000 - Liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Liability for injury or damage to employees.

This is a precautionary notice should the current Long Term Agreement be breached.

II.2.5) Award criteria

Quality criterion - Name: Quality of cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

MD/BI Solar Farm - LTA to 2023

Lot No

14

II.2.2) Additional CPV code(s)

- 66515000 - Damage or loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Loss or damage to Solar Farm inc Business Interruption.

This is a precautionary notice should the current Long Term Agreement be breached.

II.2.5) Award criteria

Quality criterion - Name: Quality of cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Terrorism - LTA to 2023

Lot No

15

II.2.2) Additional CPV code(s)

- 66515200 - Property insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Damage and Business Interruption caused by Terrorism.

This is a precautionary notice should the current Long Term Agreement be breached.

****Please note that responses for the Terrorism tender should only be sent directly to Natasha.fitzsimons@niwater.com****

II.2.5) Award criteria

Quality criterion - Name: Quality of cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Motor Fleet - LTA to 2023

Lot No

16

II.2.2) Additional CPV code(s)

- 66514110 - Motor vehicle insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Comprehensive and Third Party only Motor Insurance.

This is a precautionary notice should the current Long Term Agreement be breached.

II.2.5) Award criteria

Quality criterion - Name: Quality of cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Cyber Liability - LTA to 2023

Lot No

17

II.2.2) Additional CPV code(s)

- 66516000 - Liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Loss, damage or liability caused by a Cyber event.

This is a precautionary notice should the current Long Term Agreement be breached.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Environmental Impairment Liability - NI Water - LTA to 2023

Lot No

18

II.2.2) Additional CPV code(s)

- 66516400 - General liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Gradual Pollution cover.

This is a precautionary notice should the current Long Term Agreement be breached.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other

options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Environmental Impairment Liability - Dalriada Water - LTA to 2023

Lot No

19

II.2.2) Additional CPV code(s)

- 66516400 - General liability insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Gradual Pollution cover.

This is a precautionary notice should the current Long Term Agreement be breached.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Parametrics for Drought - High Temperature - LTA to 2024

Lot No

20

II.2.2) Additional CPV code(s)

- 66515300 - Weather and financial loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Weather related Insurance for High Temperature.

This is a precautionary notice should the current Long Term Agreement be breached.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claim Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Parametrics for Drought - Lack of Rainfall - LTA to 2024

Lot No

21

II.2.2) Additional CPV code(s)

- 66515300 - Weather and financial loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Weather related Insurance for Drought - Lack of Rainfall

This is a precautionary notice should the current Long Term Agreement be breached.

II.2.5) Award criteria

Quality criterion - Name: Quality of Cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

II.2) Description

II.2.1) Title

Computers - NI Water Ltd - LTA to 2023

Lot No

22

II.2.2) Additional CPV code(s)

- 66515000 - Damage or loss insurance services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

Accidental Damage, Business Interruption and Reconciliation of Data Insurance.

This is a precautionary notice should the current Long Term Agreement be breached.

II.2.5) Award criteria

Quality criterion - Name: Quality of cover / Weighting: 35%

Quality criterion - Name: Risk Management / Weighting: 15%

Quality criterion - Name: Claims Management / Weighting: 15%

Price - Weighting: 35%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2027

This contract is subject to renewal

Yes

Description of renewals

Preferred period is for up to 5 years with review after completion of 3 year agreement. Other options will be considered.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

Multi Year and Multi cover options will be considered.

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

List and brief description of selection criteria

Insurers must be authorised to write the classes of business required in accordance with all relevant legislation

Minimum level(s) of standards possibly required

Providers must be able to demonstrate experience in the provision of Insurance and Risk Management and a Credit Rating of at least A- from S&P or equivalent.

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.1) Information about a particular profession

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision

This tender is open to Insurance Companies who are licensed to provide the insurance cover required in the UK or in the EU member state of domicile. Insurers must be authorised by the UK FCA or equivalent.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

21 January 2022

Local time

5:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Tender must be valid until: 30 April 2022

IV.2.7) Conditions for opening of tenders

Date

26 January 2022

Local time

9:00am

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

VI.4) Procedures for review

VI.4.1) Review body

Northern Ireland Water Ltd

Westland House, Old Westland Road

Belfast

BT14 6TE

Email

natasha.fitzsimons@niwater.com

Country

United Kingdom