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Tender

IFRS 17 Solution

Flood Re

F02: Contract notice

Notice identifier: 2021/S 000-029028

Procurement identifier (OCID): ocds-h6vhtk-02f8d3

Published 22 November 2021, 12:25pm

Section I: Contracting authority

I.1) Name and addresses

Flood Re

75 King William Street

London

EC4N 7BE

Email

information@floodre.co.uk

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

<https://www.floodre.co.uk/about-us/>

Buyer's address

https://www.mytenders.co.uk/search/Search_AuthProfile.aspx?ID=AA28508

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.floodre.co.uk/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.floodre.co.uk/>

I.4) Type of the contracting authority

National or federal Agency/Office

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

IFRS 17 Solution

II.1.2) Main CPV code

- 79412000 - Financial management consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

Provision of a solution to meet the IFRS 17 requirements (from both an Actuarial and Finance perspectives): IFRS 17 parametrization, fulfilment cashflows, loss & loss recovery component calculations, discount rates, financial accounting ledger postings, production of financial statements and disclosures.

II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for one lot only

II.2) Description

II.2.1) Title

Provision for financial calculations and reporting outputs

Lot No

1

II.2.2) Additional CPV code(s)

- 79412000 - Financial management consultancy services

II.2.3) Place of performance

NUTS codes

- UKI4 - Inner London – East

II.2.4) Description of the procurement

Provision of a solution to meet the IFRS 17 requirements (from both an Actuarial and Finance perspectives): IFRS 17 parametrization, fulfilment cashflows, loss & loss recovery component calculations, discount rates, financial accounting ledger postings, production of financial statements and disclosures.

II.2.5) Award criteria

Quality criterion - Name: Support / Weighting: 20%

Quality criterion - Name: Social/Value / Weighting: 5%

Quality criterion - Name: Solution / Weighting: 50%

Price - Weighting: 25%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

Possible 3 years

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Provision for financial and Actuarial calculations with relevant reporting outputs

Lot No

2

II.2.2) Additional CPV code(s)

- 66519600 - Actuarial services

II.2.3) Place of performance

NUTS codes

- UKI4 - Inner London – East

II.2.4) Description of the procurement

Provision of a solution to meet the IFRS 17 requirements (from both an Actuarial and Finance perspectives): IFRS 17 parametrization, fulfilment cashflows, loss & loss recovery component calculations, discount rates, financial accounting ledger postings, production of financial statements and disclosures.

II.2.5) Award criteria

Quality criterion - Name: Solution / Weighting: 50%

Quality criterion - Name: Support / Weighting: 20%

Quality criterion - Name: Social/Value / Weighting: 5%

Price - Weighting: 25%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

Possible 3 years

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.6) Information about electronic auction

An electronic auction will be used

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

5 January 2022

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

5 December 2022

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.3) Additional information

(MT Ref:224550)

VI.4) Procedures for review

VI.4.1) Review body

Public Procurement Review Service

Cabinet Office

London

Email

publicprocurementreview@cabinetoffice.gov.uk

Telephone

+44 3450103503

Country

United Kingdom

Internet address

<https://www.gov.uk/government/publications/public-procurement-review-service-scope-and-remit>

