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Tender

# **IFRS 17 Solution**

Flood Re

F02: Contract notice

Notice identifier: 2021/S 000-029028

Procurement identifier (OCID): ocds-h6vhtk-02f8d3

Published 22 November 2021, 12:25pm

# **Section I: Contracting authority**

## I.1) Name and addresses

Flood Re

75 King William Street

London

EC4N 7BE

#### **Email**

information@floodre.co.uk

### Country

**United Kingdom** 

#### **NUTS** code

UK - United Kingdom

# Internet address(es)

Main address

https://www.floodre.co.uk/about-us/

Buyer's address

https://www.mytenders.co.uk/search/Search\_AuthProfile.aspx?ID=AA28508

### I.2) Information about joint procurement

The contract is awarded by a central purchasing body

## I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

https://www.floodre.co.uk/

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

https://www.floodre.co.uk/

# I.4) Type of the contracting authority

National or federal Agency/Office

# I.5) Main activity

Economic and financial affairs

# **Section II: Object**

## II.1) Scope of the procurement

### II.1.1) Title

IFRS 17 Solution

### II.1.2) Main CPV code

• 79412000 - Financial management consultancy services

### II.1.3) Type of contract

Services

### II.1.4) Short description

Provision of a solution to meet the IFRS 17 requirements (from both an Actuarial and Finance perspectives): IFRS 17 parametrization, fulfilment cashflows, loss & loss recovery component calculations, discount rates, financial accounting ledger postings, production of financial statements and disclosures.

### II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for one lot only

## II.2) Description

### II.2.1) Title

Provision for financial calculations and reporting outputs

Lot No

1

### II.2.2) Additional CPV code(s)

• 79412000 - Financial management consultancy services

### II.2.3) Place of performance

**NUTS** codes

• UKI4 - Inner London - East

### II.2.4) Description of the procurement

Provision of a solution to meet the IFRS 17 requirements (from both an Actuarial and Finance perspectives): IFRS 17 parametrization, fulfilment cashflows, loss & loss recovery component calculations, discount rates, financial accounting ledger postings, production of financial statements and disclosures.

### II.2.5) Award criteria

Quality criterion - Name: Support / Weighting: 20%

Quality criterion - Name: Social/Value / Weighting: 5%

Quality criterion - Name: Solution / Weighting: 50%

Price - Weighting: 25%

### II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

Possible 3 years

### II.2.10) Information about variants

Variants will be accepted: No

### II.2.11) Information about options

Options: No

### II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

### II.2) Description

### II.2.1) Title

Provision for financial and Actuarial calculations with relevant reporting outputs

Lot No

2

### II.2.2) Additional CPV code(s)

• 66519600 - Actuarial services

### II.2.3) Place of performance

**NUTS** codes

• UKI4 - Inner London - East

### II.2.4) Description of the procurement

Provision of a solution to meet the IFRS 17 requirements (from both an Actuarial and Finance perspectives): IFRS 17 parametrization, fulfilment cashflows, loss & loss recovery component calculations, discount rates, financial accounting ledger postings, production of financial statements and disclosures.

#### II.2.5) Award criteria

Quality criterion - Name: Solution / Weighting: 50%

Quality criterion - Name: Support / Weighting: 20%

Quality criterion - Name: Social/Value / Weighting: 5%

Price - Weighting: 25%

### II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

Possible 3 years

# II.2.10) Information about variants

Variants will be accepted: No

## II.2.11) Information about options

Options: No

### II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

### Section IV. Procedure

# **IV.1) Description**

### IV.1.1) Type of procedure

Open procedure

### IV.1.6) Information about electronic auction

An electronic auction will be used

### IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

### IV.2) Administrative information

### IV.2.2) Time limit for receipt of tenders or requests to participate

Date

5 January 2022

Local time

12:00pm

### IV.2.4) Languages in which tenders or requests to participate may be submitted

English

### IV.2.7) Conditions for opening of tenders

Date

5 December 2022

Local time

12:00pm

# **Section VI. Complementary information**

## VI.1) Information about recurrence

This is a recurrent procurement: No

## VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

### VI.3) Additional information

(MT Ref:224550)

### VI.4) Procedures for review

VI.4.1) Review body

Public Procurement Review Service

Cabinet Office

London

**Email** 

publicprocurementreview@cabinetoffice.gov.uk

Telephone

+44 3450103503

Country

**United Kingdom** 

Internet address

https://www.gov.uk/government/publications/public-procurement-review-service-scopeand-remit