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Tender

## **Data modelling, platform tool & ISO 20022 message development**

Bank of England

F02: Contract notice

Notice identifier: 2022/S 000-028952

Procurement identifier (OCID): ocds-h6vhtk-0375b5

Published 14 October 2022, 10:23am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Bank of England

Threadneedle St

London

EC2R 8AH

#### **Contact**

Procurement Group

#### **Email**

[Technology.Contracts@bankofengland.gsi.gov.uk](mailto:Technology.Contracts@bankofengland.gsi.gov.uk)

#### **Telephone**

+44 2034613000

#### **Country**

United Kingdom

**Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<http://www.bankofengland.co.uk>

**I.3) Communication**

Access to the procurement documents is restricted. Further information can be obtained at

<http://www.bankofenglandtenders.co.uk/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<http://www.bankofenglandtenders.co.uk/>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Data modelling, platform tool & ISO 20022 message development

Reference number

DN1409

### **II.1.2) Main CPV code**

- 72000000 - IT services: consulting, software development, Internet and support

### **II.1.3) Type of contract**

Services

### **II.1.4) Short description**

The Bank of England (“the Bank”) wishes to engage a supplier per Lot to deliver Data Modelling, Tooling & ISO20022 Message Development services, which are technological requirements servicing XBRL-based data collections.

The contract will also be used to procure consultancy services relating to payment messaging and the RTGS2 programme. Specifically, the consultancy services will provide critical support for developing and maintaining ISO 20022 messages, the payment messaging standard to which the Bank is migrating in 2023.

Data Modelling and the Platform Tool are crucial technological requirements, allowing for crucial XBRL-based data collections. They will allow the Bank to collect data from the firms it regulates to fulfil the Bank's mission to maintain monetary and financial stability.

### **II.1.5) Estimated total value**

Value excluding VAT: £3,750,000

### **II.1.6) Information about lots**

This contract is divided into lots: Yes

Tenders may be submitted for all lots

Maximum number of lots that may be awarded to one tenderer: 2

## **II.2) Description**

### **II.2.1) Title**

Data Modelling & Platform Tool

Lot No

1

**II.2.2) Additional CPV code(s)**

- 72246000 - Systems consultancy services
- 72253200 - Systems support services
- 72263000 - Software implementation services
- 72266000 - Software consultancy services
- 79400000 - Business and management consultancy and related services
- 79995000 - Library management services

**II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

**II.2.4) Description of the procurement**

Through this procurement process the Bank is seeking to select one supplier per lot who can provide the following services (for the avoidance of doubt, suppliers can tender for one or both Lots, and each Lot may be awarded to a different supplier);

- Lot 1

The Bank is seeking a suitable supplier to provide data point modelling expertise and related tooling to enable the Bank to meet current and future data collection requirements.

**II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

**II.2.6) Estimated value**

Value excluding VAT: £2,950,000

**II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

48

This contract is subject to renewal

No

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

### **II.2) Description**

#### **II.2.1) Title**

ISO 20022 Message Development

Lot No

2

#### **II.2.2) Additional CPV code(s)**

- 72000000 - IT services: consulting, software development, Internet and support
- 79400000 - Business and management consultancy and related services

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement**

Through this procurement process the Bank is seeking to select one supplier per lot who can provide the following services (for the avoidance of doubt, suppliers can tender for one or both Lots, and each Lot may be awarded to a different supplier);

- Lot 2

The Bank is seeking a suitable supplier to provide resource and expertise to help deliver the renewed real time gross settlement (RTGS) messaging services. This will enable the Bank to deliver current and future payment messaging services using ISO 20022. The services will include delivery and maintenance of technical artefacts (e.g. ISO 20022 XML messages) for messaging services such as CHAPS, settlement services, and reserves account services. Within this Lot consultancy services will provide critical support for developing and maintaining ISO 20022 messages, the payment messaging standard to which the Bank is migrating in 2023.

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.6) Estimated value**

Value excluding VAT: £800,000

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

48

This contract is subject to renewal

No

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Restricted procedure

#### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

Framework agreement with a single operator

In the case of framework agreements, provide justification for any duration exceeding 4 years:

The duration will not exceed 4 years.

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

15 November 2022

Local time

12:00pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

High Court of England and Wales

London

Country

United Kingdom