

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/028187-2023>

Planning

## **HH052-23-HB Investment Manager/Advisor Services – Endowment Fund**

NHS Highland  
NHS Orkney

F01: Prior information notice  
Prior information only  
Notice identifier: 2023/S 000-028187  
Procurement identifier (OCID): ocds-h6vhtk-04035a  
Published 25 September 2023, 12:41pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

NHS Highland  
  
Assynt House, Beechwood Park  
  
Inverness  
  
IV2 3BW

#### **Email**

[nhsh.tenders@nhs.scot](mailto:nhsh.tenders@nhs.scot)

#### **Telephone**

+44 7929069647

#### **Country**

United Kingdom

**NUTS code**

UKM6 - Highlands and Islands

**Internet address(es)**

Main address

<http://www.nhshighland.scot.nhs.uk>

Buyer's address

[https://www.publiccontractsscotland.gov.uk/search/Search\\_AuthProfile.aspx?ID=AA00302](https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA00302)

**I.1) Name and addresses**

NHS Orkney

The Balfour, New Foreland Road

Kirkwall

KW15 1NZ

**Email**

[ork-hb.feedback@nhs.net](mailto:ork-hb.feedback@nhs.net)

**Telephone**

+44 1856888226

**Country**

United Kingdom

**NUTS code**

UKM65 - Orkney Islands

**Internet address(es)**

Main address

<http://www.ohb.scot.nhs.uk>

Buyer's address

[https://www.publiccontractsscotland.gov.uk/search/Search\\_AuthProfile.aspx?ID=AA00368](https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA00368)

## **I.2) Information about joint procurement**

The contract involves joint procurement

## **I.3) Communication**

Additional information can be obtained from the above-mentioned address

## **I.4) Type of the contracting authority**

Ministry or any other national or federal authority

## **I.5) Main activity**

Health

---

## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

HH052-23-HB Investment Manager/Advisor Services – Endowment Fund

Reference number

HH052-23-HB

#### **II.1.2) Main CPV code**

- 66120000 - Investment banking services and related services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Prior Information Notice to provide advance notification of potential forthcoming contract opportunities to provide NHS Highland and NHS Orkney with Investment Manager/Advisor Services for their Endowment Funds.

#### **II.1.5) Estimated total value**

Value excluding VAT: £188,000

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 66120000 - Investment banking services and related services

#### **II.2.3) Place of performance**

NUTS codes

- UKM6 - Highlands and Islands

#### **II.2.4) Description of the procurement**

It is anticipated that the scope of the services covered under the contract will include,

- The provision of an Endowments Funds Investment Services for NHS Highland and NHS Orkney.
- The provider shall make recommendations to the Endowment Fund Committees in relation to the most appropriate investment policies in order to achieve the Endowment Fund objectives.
- The Provider shall take into account environmental, social, and governance factors into consideration when considering any investment within the Endowment Fund portfolios.
- It is also expected that the Investment Manager/Advisor is a signatory to the UN Principles for Responsible Investment (UNPRI) and the UK Stewardship Code in this regard.
- The Health Boards require a single Investment Manager/Advisor to implement the entire mandate.

#### **II.2.14) Additional information**

Please note, the information contained within this Prior Information Notice (PIN) is subject to change.

#### **II.3) Estimated date of publication of contract notice**

13 November 2023

---

### **Section IV. Procedure**

#### **IV.1) Description**

##### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

---

## **Section VI. Complementary information**

### **VI.3) Additional information**

NHS Highland and NHS Orkney are undertaking a market scoping exercise to explore if there are enough potential providers with sufficient capacity to meet the requirements set out in this notice. If you are suitably experienced and competent in meeting the requirements, then please note your interest. In doing this it will help with determining the Health Board's route to market for their requirements.

NOTE: To register your interest in this notice and obtain any additional information please visit the Public Contracts Scotland Web Site at

[https://www.publiccontractsscotland.gov.uk/Search/Search\\_Switch.aspx?ID=745288](https://www.publiccontractsscotland.gov.uk/Search/Search_Switch.aspx?ID=745288).

(SC Ref:745288)