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Planning

## **Junior ISA re-procurement**

Department for Education

F01: Prior information notice

Prior information only

Notice identifier: 2022/S 000-028127

Procurement identifier (OCID): ocds-h6vhtk-03738c

Published 6 October 2022, 3:37pm

## **Section I: Contracting authority**

### **I.1) Name and addresses**

Department for Education

Sanctuary Buildings, 20, Great Smith Street

London

SW1P 3BT

### **Email**

[James.DREW@education.gov.uk](mailto:James.DREW@education.gov.uk)

### **Country**

United Kingdom

### **Region code**

UK - United Kingdom

## **Internet address(es)**

Main address

<https://www.gov.uk/government/organisations/department-for-education>

## **I.2) Information about joint procurement**

The contract is awarded by a central purchasing body

## **I.3) Communication**

Additional information can be obtained from the above-mentioned address

Electronic communication requires the use of tools and devices that are not generally available. Unrestricted and full direct access to these tools and devices is possible, free of charge, at

[To receive access to the tender documents bidders must register on the Department for Education's Jaggaer system here: https://education.app.jaggaer.com/web/login.html](https://education.app.jaggaer.com/web/login.html)

## **I.4) Type of the contracting authority**

Ministry or any other national or federal authority

## **I.5) Main activity**

Education

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Junior ISA re-procurement

#### **II.1.2) Main CPV code**

- 66100000 - Banking and investment services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Junior ISAs (JISA's) and Child Trust Funds (CTF's) are long term tax-advantaged saving accounts for children up to the age of 18. Children are eligible for a JISA if they are under 18, resident in the UK, and not eligible for a CTF. Anyone can pay money into the accounts, but the funds cannot then be accessed by the account holder until their 18th birthday (or are terminally ill). At 18, the account will mature into a standard (adult) ISA or the funds will be withdrawn. Children looked after for 12 months or more and not eligible for a Child Trust Fund (CTF) are entitled to a £200 payment from the government into a Junior ISA.

The supplier will ensure eligible children receive the payments due to them under the JISA scheme: by acquiring the necessary data from LAs, opening JISAs for those children, making payments into these JISAs, and providing information about the JISAs opened and payments made to LAs, CiC and their carers. The supplier invoices the DfE on a two-weekly basis for the numbers of JISAs opened and submits invoices quarterly to the DfE to cover payments for administration of the scheme. The delivery partner's role will also involve:

- Fund Management
- Management Reporting and Data Requests
- IT infrastructure
- Delivery of financial education
- Fundraising for additional donations

In addition to the contract, a separate Grant Funding Agreement will be put in place between the Department for Education and the successful delivery partner. This will enable payments of £200 to be made into each new JISA that is opened.

A market engagement session will run on the Thursday 13th October at 2pm. Please contact [vicki.gregg@education.gov.uk](mailto:vicki.gregg@education.gov.uk) with the names and email addresses of the attendees you wish to attend. This event will be run through Microsoft Teams. A slide pack and Q&A from the event will be provided at tender stage.

### **II.1.5) Estimated total value**

Value excluding VAT: £1,200,000

### **II.1.6) Information about lots**

This contract is divided into lots: No

## **II.2) Description**

### **II.2.2) Additional CPV code(s)**

- 85300000 - Social work and related services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

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#### **II.2.14) Additional information**

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### **II.3) Estimated date of publication of contract notice**

17 October 2022

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes