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Contract

Provision of a Search and Discovery (Insight Engine) Solution

Financial Conduct Authority

F20: Modification notice

Notice identifier: 2022/S 000-028096

Procurement identifier (OCID): ocds-h6vhtk-037379

Published 6 October 2022, 2:05pm

Section I: Contracting authority/entity

I.1) Name and addresses

Financial Conduct Authority

12 Endeavour Square

London

E20 1JN

Email

Paul.Riley@fca.org.uk

Telephone

+44 2070660911

Country

United Kingdom

Region code

UKI - London

Internet address(es)

Main address

<https://www.fca.org.uk/>

Buyer's address

<https://fca.delta-esourcing.com/>

Section II: Object**II.1) Scope of the procurement****II.1.1) Title**

Provision of a Search and Discovery (Insight Engine) Solution

Reference number

CON-20-050

II.1.2) Main CPV code

- 48000000 - Software package and information systems

II.1.3) Type of contract

Supplies

II.2) Description**II.2.3) Place of performance**

NUTS codes

- UKI - London

Main site or place of performance

LONDON

II.2.4) Description of the procurement at the time of conclusion of the contract:

The Financial Conduct Authority is modifying the award value for the contract for the provision of a search and discovery (insight engine) solution. The contract is delivering a search and discovery capability to the FCA.

The contract covers the following element, details are:

- 1) Provision of the software;
- 2) Implementation of the base functionality in the FCA cloud;
- 3) Assistance with configuration to meet full FCA requirements;
- 4) Provide integration to the FCA's Enterprise Data Platform;
- 5) Transition to support and service model as defined in the requirements.

The initial 3 year term of the contract is being modified from £1,320,186.00 ex VAT to £1,950,022.67 ex VAT.

There are two, three year extension options. Each additional 3 term is estimated to be £897,840 ex VAT but will be subject to an inflationary uplift if extension option is utilised.

II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession

Start date

30 April 2021

End date

29 April 2024

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.2) Administrative information

IV.2.1) Contract award notice concerning this contract

Notice number: [2021/S 095-250072](#)

Section V. Award of contract/concession

Contract No

CON-20-050

Title

Provision of a Search and Discovery (insight Engine) Solution

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract/concession award decision:

31 March 2021

V.2.2) Information about tenders

The contract/concession has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

Aiimi Ltd

5th Floor, 100 Avebury Boulevard

Milton Keynes

MK9 1FH

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

056448705

Internet address

<https://www.aiimi.com/>

The contractor/concessionaire is an SME

Yes

V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)

Total value of the procurement: £1,320,186

Section VI. Complementary information

VI.3) Additional information

The contract has been awarded for 3 (three) years commencing on the 30 April 2021, the initial term will end on the 29 April 2024. The FCA will have two optional extension periods of 3 (three) years. This could result in the contract being extended until the 29 April 2030. The contract award value of GBP 1 320 186 ex VAT is for the initial term based on the first phase of deployment. As stated in the original Contract Notice, the solution will be scaled up over time. As a result the value of the contract will increase based on additional services provided by the supplier. These modifications were provided for in the original procurements documents and would comply with Regulation 72 of the Public Contract Regulations 2015.

To view this notice, please click here:

<https://fca.delta-esourcing.com/delta/viewNotice.html?noticeId=713464856>

GO Reference: GO-2022106-PRO-21085376

VI.4) Procedures for review

VI.4.1) Review body

High Court of ENgland and Wales

Royal Courts of Justice, The Strand

London

WC2A 2LL

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

Any review proceedings will be dealt with in accordance with the requirements of the Public Contracts Regulations 2015 ('PCR 2015'). Any review proceedings must be brought within the timescales specified by the applicable law, including, without limitation, PCR 2015.

Section VII: Modifications to the contract/concession

VII.1) Description of the procurement after the modifications

VII.1.1) Main CPV code

- 48000000 - Software package and information systems

VII.1.3) Place of performance

NUTS code

- UKI - London

Main site or place of performance

LONDON

VII.1.4) Description of the procurement:

The FCA sought to procure a Search and Discovery solution, which would be hosted in the FCA cloud to deliver defined outcomes.

VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession

Start date

30 April 2021

End date

29 April 2024

VII.1.6) Information on value of the contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession:

£1,320,186

VII.1.7) Name and address of the contractor/concessionaire

Aiimi Ltd

5th Floor, 100 Avebury Boulevard

Milton Keynes

MK9 1FH

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

05648705

Internet address

<https://www.aiimi.com/>

The contractor/concessionaire is an SME

Yes

VII.2) Information about modifications

VII.2.1) Description of the modifications

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

An increase in to cost of implementation of £623,490 ex VAT and an increase of £16,666.67 ex VAT in software licences to deal with capacity constraints. The delay in implementation led to a saving of £10,320 ex VAT in support charges. The total value of all modifications to date is £6290,836.67 ex VAT. The new contract value for the initial 3 year term is £1,950.022.67 ex VAT.

VII.2.2) Reasons for modification

Need for additional works, services or supplies by the original contractor/concessionaire.

Description of the economic or technical reasons and the inconvenience or duplication of cost preventing a change of contractor:

Successive Covid lockdowns resulted in resourcing issues during implementation, alongside the delivery team finding unexpected issues during the data ingestion phase.

VII.2.3) Increase in price

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £1,320,186

Total contract value after the modifications

Value excluding VAT: £1,950,022.67