

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/028092-2023>

Tender

Great British Nuclear (GBN) Workplace Pension Scheme

Great British Nuclear ("GBN")

F02: Contract notice

Notice identifier: 2023/S 000-028092

Procurement identifier (OCID): ocds-h6vhtk-040322

Published 22 September 2023, 4:28pm

Section I: Contracting authority

I.1) Name and addresses

Great British Nuclear ("GBN")

1 Victoria Street

London

SW1H 0ET

Email

louise.williams@beis.gov.uk

Country

United Kingdom

Region code

UK - United Kingdom

National registration number

05027024

Internet address(es)

Main address

<https://www.gov.uk/government/organisations/great-british-nuclear>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://beisgroup.ukp.app.jaggaer.com/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://beisgroup.ukp.app.jaggaer.com/>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Great British Nuclear (GBN) Workplace Pension Scheme

Reference number

Prj 2002

II.1.2) Main CPV code

- 66520000 - Pension services

II.1.3) Type of contract

Services

II.1.4) Short description

The Government is committed to a programme of new nuclear projects beyond Sizewell C, giving industry and investors the confidence, they need to deliver projects at speed. Great British Nuclear (GBN) was launched to lead delivery of a programme of new nuclear projects. GBN is an executive non-departmental public body, sponsored by the Department for Energy Security and Net Zero. GBN will implement UK policy on new nuclear generation, ensuring energy security and implement a programme that will deliver faster, better value projects with private sector investment.

GBN intends to establish a Defined Contribution (DC) pension plan for its employees which will also act as the auto-enrolment scheme. GBN is seeking a provider to establish a Defined Contribution workplace pension for its employees. All employees will be new staff as such there are no existing DC assets to transfer into the new pension plan. GBN reserves the right to extend the pension provision to any subsidiary which may be set up.

GBN reserves the right not to make any award at all, or where an award is made not to extend provision to any subsidiary which may be set up.

The estimated total value is indicative only and is based upon GBN's current understanding of the market, the potential costs of the Total Expense Ratio charge and prior to the conduct of the competitive procurement process.

II.1.5) Estimated total value

Value excluding VAT: £1,257,480

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description**II.2.2) Additional CPV code(s)**

- 66131100 - Pension investment services

- 66141000 - Pension fund management services
- 66520000 - Pension services
- 66522000 - Group pension services
- 66523100 - Pension fund administration services
- 75320000 - Government employee pension schemes

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

GBN requires a provider to establish a Defined Contribution workplace pension for its employees. GBN reserves the right to extend this provision to its subsidiaries.

The Procurement Process will take the form of an Open Procedure and will be conducted in accordance with PCR 2015.

In accordance with the Public Services (Social Value) Act 2012, GBN must consider (a) how what is proposed to be procured might improve the economic, social and environmental well-being of the area where it exercises its functions, and (b) how in conducting the process of procurement it might act with a view to securing that improvement. Accordingly, GBN has taken this into account when designing the procurement.

The required pension plan is to include the following:

Ability to operate under the provider's Master Trust arrangement;

Provision of a 'matching approach' with a strong level of contributions;

Provision of a competitive, flexible, and modern pension arrangement;

One contribution structure for all employees;

Availability for entry on day 1 of employment;

Contributions based on a percentage of basic salary only;

Costs to be taken from the contributions made.

The tender documents will include further information regarding the requirements.

The Invitation to Tender consists of a Qualification, Technical and Commercial evaluation
The contract will be awarded to the Most Economically Advantageous Tender.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

120

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

GBN currently has no employees, it is anticipated these will be recruited from the wider nuclear industry

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

Selection criteria as stated in the procurement documents

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.2) Contract performance conditions

Contract performance conditions as stated in the procurement documents.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

23 October 2023

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 12 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

23 October 2023

Local time

12:00pm

Place

<https://beisgroup.ukp.app.jaggaer.com/>

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.3) Additional information

If you wish to participate and view the procurement documentation, please register on the

Jaggaer eSourcing Portal. Following registration, potential bidders will be granted access to redacted procurement documentation. Full procurement documentation will be made available to potential bidders on completion and return of a signed Non-Disclosure Agreement (NDA). The NDA document will be made available via the Jaggaer eSourcing Portal.

Potential bidders are requested to read the procurement documentation in full. All queries should be submitted via the Jaggaer eSourcing Portal. GBN will not contact bidders through any other route.

Tenders or requests to participate must be submitted electronically via:

<https://beisgroup.ukp.app.jaggaer.com/>

GBN is not committed to any course of action because of this notice. It is not liable for any costs incurred including in respect of expressing an interest or in tendering for this opportunity. GBN reserves the right to abandon or terminate the procurement (or any part of it) at its own discretion.

Important note: This Contract Notice must be read in full. Suppliers are reminded that participation in this procurement will be subject to the terms and conditions set out in the procurement documents and the Jaggaer eSourcing Portal.

Great British Nuclear is a trading name of British Nuclear Fuels Limited, a company registered in England and Wales with registered number: 05027024. Registered office address: 1 Victoria Street, London, England, SW1H 0ET.

VI.4) Procedures for review

VI.4.1) Review body

High Court of Justice

the Royal Court of Justice, The Strand

London

WC2A 2LL

Country

United Kingdom

