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Tender

CWC21109 Corporate Banking

Wolverhampton City Council

F02: Contract notice

Notice identifier: 2021/S 000-028033

Procurement identifier (OCID): ocds-h6vhtk-02f4ee

Published 9 November 2021, 10:55am

Section I: Contracting authority

I.1) Name and addresses

Wolverhampton City Council

Civic Centre, St Peters Square

Wolverhampton

WV1 1RL

Contact

Mrs Carol Wintle

Email

Carol.wintle@wolverhampton.gov.uk

Telephone

+44 1902556556

Country

United Kingdom

NUTS code

UKG - West Midlands (England)

Internet address(es)

Main address

<http://www.wolverhampton.gov.uk>

Buyer's address

<http://www.wolverhampton.gov.uk>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<http://www.wolverhamptontenders.com>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<http://www.wolverhamptontenders.com>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

CWC21109 Corporate Banking

Reference number

DN580666

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

The Council invites tenders for the provision of banking services including:

- 5 main accounts with facilities including but not limited to sweep/pooling and full bank file collection of all daily transactions for import into our back office finance system that meets our specification
- A group overdraft facility
- An intra day limit
- 47 imprest accounts for schools and council services
- cash (including loose cash) and cheque processing through our appointed cash in transit contractor to a cash/cheque processing centre
- Consolidated and bulk cash facilities
- Automated credit and debit facilities
- Branch facilities for cheque encashment and occasional paying in
- BACS bureau and SUN sponsorship and transaction processing

- internet banking services for balance/group balance, transaction reporting, payment initiation including immediate/CHAPS and Foreign payments by a 2 level approval process, bank account statement export to reconcile with the file import for our back office system

Additional Requirements:

- Bank accounts for 2 wholly owned companies, YOO Recruit and WV Living
- 2 bank accounts with third party administration assigned to the West Midlands Pension Fund
- A payment of council bills solution by customer online banking settled by faster payment via integration with our own web payment platform, hosted through its own unique (additional) bank account with a full import of transactions in the bank file mentioned at 1.1 this account would also need to sweep to the main current account.
- a virtual account with approximately 500 sub accounts for the saving for our young people in care until the age of 18
- a main header account with 75 sub accounts for customers who we have been awarded Court of Protection

II.1.5) Estimated total value

Value excluding VAT: £350,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKG - West Midlands (England)

II.2.4) Description of the procurement

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- a virtual account with approximately 500 sub accounts for the saving for our young people in care until the age of 18
- a main header account with 75 sub accounts for customers who we have been awarded Court of Protection

II.2.5) Award criteria

Quality criterion - Name: Quality including Social Value / Weighting: 55

Price - Weighting: 45

II.2.6) Estimated value

Value excluding VAT: £350,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

84

This contract is subject to renewal

Yes

Description of renewals

To be reviewed at the end of the initial term of 60 months

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

Tenderers must be authorised to act as a bank in the UK. (The Council may seek documentary evidence of appropriate FCA (or equivalent) registration during the selection /evaluation process). Please confirm that appropriate FCA registration is held.

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.1) Information about a particular profession

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision

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Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

10 December 2021

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 4 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

10 December 2021

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: New procurement will begin on the expiration of this contract

VI.4) Procedures for review

VI.4.1) Review body

Director of Governance

Wolverhampton

Country

United Kingdom