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Tender

Provision of Insurance Services

Flood Re Limited

F02: Contract notice

Notice identifier: 2024/S 000-027865

Procurement identifier (OCID): ocds-h6vhtk-049711

Published 2 September 2024, 9:54am

Section I: Contracting authority

I.1) Name and addresses

Flood Re Limited

75 King William Street

LONDON

EC4N 7BE

Email

information@floodre.co.uk

Country

United Kingdom

Region code

UKI - London

Companies House

08670444

Internet address(es)

Main address

www.floodre.co.uk

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://2025.floodreprocurement.co.uk>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://2025.floodreprocurement.co.uk>

I.4) Type of the contracting authority

National or federal Agency/Office

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Provision of Insurance Services

II.1.2) Main CPV code

- 66700000 - Reinsurance services

II.1.3) Type of contract

Services

II.1.4) Short description

FloodRe requires the provision of reinsurance services including Aggregate XL, Quota Shares, and Risk XL Capacity.

II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for all lots

II.2) Description

II.2.1) Title

Layer 1 Aggregate XL

Lot No

1

II.2.2) Additional CPV code(s)

- 66510000 - Insurance services
- 66700000 - Reinsurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Lot 1 - Layer 1 Aggregate XL

II.2.5) Award criteria

Quality criterion - Name: Social Value / Weighting: 5%

Quality criterion - Name: Contract / Weighting: 35%

Quality criterion - Name: Capacity / Weighting: 10%

Price - Weighting: 50%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Contract extension option: 24 months

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2) Description

II.2.1) Title

Layer 2 Aggregate XL

Lot No

2

II.2.2) Additional CPV code(s)

- 66510000 - Insurance services
- 66700000 - Reinsurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Lot 2 - Layer 2 Aggregate XL

II.2.5) Award criteria

Quality criterion - Name: Social Value / Weighting: 5%

Quality criterion - Name: Contract / Weighting: 35%

Quality criterion - Name: Capacity / Weighting: 10%

Quality criterion - Name: Additional Services / Weighting: 5%

Price - Weighting: 45%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Contract Extension Option: 24 months

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2) Description

II.2.1) Title

Layer 3 Aggregate XL

Lot No

3

II.2.2) Additional CPV code(s)

- 66510000 - Insurance services
- 66700000 - Reinsurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Lot 3 - Layer 3 Aggregate XL

II.2.5) Award criteria

Quality criterion - Name: Social Value / Weighting: 5%

Quality criterion - Name: Contract / Weighting: 35%

Quality criterion - Name: Capacity / Weighting: 10%

Quality criterion - Name: Additional Services / Weighting: 5%

Price - Weighting: 45%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Contract extension option: 24 months

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2) Description

II.2.1) Title

Layer 4 Aggregate XL

Lot No

4

II.2.2) Additional CPV code(s)

- 66510000 - Insurance services
- 66700000 - Reinsurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Lot 4 - Layer 4 Aggregate XL

II.2.5) Award criteria

Quality criterion - Name: Social Value / Weighting: 5%

Quality criterion - Name: Contract / Weighting: 35%

Quality criterion - Name: Capacity / Weighting: 10%

Quality criterion - Name: Additional Services / Weighting: 5%

Price - Weighting: 45%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Contract extension option: 24 months

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2) Description

II.2.1) Title

Lot 5 - Quota Share

Lot No

5

II.2.2) Additional CPV code(s)

- 66510000 - Insurance services
- 66700000 - Reinsurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Lot 5 - Quota Share

II.2.5) Award criteria

Quality criterion - Name: Social Value / Weighting: 5%

Quality criterion - Name: Contract / Weighting: 35%

Quality criterion - Name: Capacity / Weighting: 10%

Quality criterion - Name: Additional Services / Weighting: 5%

Price - Weighting: 45%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Contract extension option: 24 months

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2) Description

II.2.1) Title

Lot 6 - Risk XL

Lot No

6

II.2.2) Additional CPV code(s)

- 66510000 - Insurance services
- 66700000 - Reinsurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Lot 6 - Risk XL

II.2.5) Award criteria

Quality criterion - Name: Social Value / Weighting: 5%

Quality criterion - Name: Contract / Weighting: 35%

Quality criterion - Name: Capacity / Weighting: 10%

Price - Weighting: 50%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Contract extension options: 24 months

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Competitive procedure with negotiation

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

17 October 2024

Local time

11:59am

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.4) Procedures for review

VI.4.1) Review body

Public Procurement Review Services

Cabinet Office

London

Email

publicprocurementreview@cabinetoffice.co.uk

Country

United Kingdom