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Tender

## **Provision of Insurance Services**

Flood Re Limited

F02: Contract notice

Notice identifier: 2024/S 000-027865

Procurement identifier (OCID): ocds-h6vhtk-049711

Published 2 September 2024, 9:54am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Flood Re Limited

75 King William Street

LONDON

EC4N 7BE

#### **Email**

[information@floodre.co.uk](mailto:information@floodre.co.uk)

#### **Country**

United Kingdom

#### **Region code**

UKI - London

## **Companies House**

08670444

## **Internet address(es)**

Main address

[www.floodre.co.uk](http://www.floodre.co.uk)

## **I.2) Information about joint procurement**

The contract is awarded by a central purchasing body

## **I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://2025.floodreprocurement.co.uk>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://2025.floodreprocurement.co.uk>

## **I.4) Type of the contracting authority**

National or federal Agency/Office

## **I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Provision of Insurance Services

#### **II.1.2) Main CPV code**

- 66700000 - Reinsurance services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

FloodRe requires the provision of reinsurance services including Aggregate XL, Quota Shares, and Risk XL Capacity.

#### **II.1.6) Information about lots**

This contract is divided into lots: Yes

Tenders may be submitted for all lots

### **II.2) Description**

#### **II.2.1) Title**

Layer 1 Aggregate XL

Lot No

1

#### **II.2.2) Additional CPV code(s)**

- 66510000 - Insurance services
- 66700000 - Reinsurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

Lot 1 - Layer 1 Aggregate XL

### **II.2.5) Award criteria**

Quality criterion - Name: Social Value / Weighting: 5%

Quality criterion - Name: Contract / Weighting: 35%

Quality criterion - Name: Capacity / Weighting: 10%

Price - Weighting: 50%

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Contract extension option: 24 months

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: No

## **II.2) Description**

### **II.2.1) Title**

Layer 2 Aggregate XL

Lot No

2

### **II.2.2) Additional CPV code(s)**

- 66510000 - Insurance services
- 66700000 - Reinsurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

Lot 2 - Layer 2 Aggregate XL

### **II.2.5) Award criteria**

Quality criterion - Name: Social Value / Weighting: 5%

Quality criterion - Name: Contract / Weighting: 35%

Quality criterion - Name: Capacity / Weighting: 10%

Quality criterion - Name: Additional Services / Weighting: 5%

Price - Weighting: 45%

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Contract Extension Option: 24 months

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: No

## **II.2) Description**

### **II.2.1) Title**

Layer 3 Aggregate XL

Lot No

3

### **II.2.2) Additional CPV code(s)**

- 66510000 - Insurance services
- 66700000 - Reinsurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

Lot 3 - Layer 3 Aggregate XL

## **II.2.5) Award criteria**

Quality criterion - Name: Social Value / Weighting: 5%

Quality criterion - Name: Contract / Weighting: 35%

Quality criterion - Name: Capacity / Weighting: 10%

Quality criterion - Name: Additional Services / Weighting: 5%

Price - Weighting: 45%

## **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Contract extension option: 24 months

## **II.2.10) Information about variants**

Variants will be accepted: No

## **II.2.11) Information about options**

Options: No

## **II.2) Description**

### **II.2.1) Title**

Layer 4 Aggregate XL

Lot No

4

### **II.2.2) Additional CPV code(s)**

- 66510000 - Insurance services
- 66700000 - Reinsurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

Lot 4 - Layer 4 Aggregate XL

### **II.2.5) Award criteria**

Quality criterion - Name: Social Value / Weighting: 5%

Quality criterion - Name: Contract / Weighting: 35%

Quality criterion - Name: Capacity / Weighting: 10%

Quality criterion - Name: Additional Services / Weighting: 5%

Price - Weighting: 45%

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Contract extension option: 24 months



## **II.2.10) Information about variants**

Variants will be accepted: No

## **II.2.11) Information about options**

Options: No

## **II.2) Description**

### **II.2.1) Title**

Lot 5 - Quota Share

Lot No

5

### **II.2.2) Additional CPV code(s)**

- 66510000 - Insurance services
- 66700000 - Reinsurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

Lot 5 - Quota Share

### **II.2.5) Award criteria**

Quality criterion - Name: Social Value / Weighting: 5%

Quality criterion - Name: Contract / Weighting: 35%

Quality criterion - Name: Capacity / Weighting: 10%

Quality criterion - Name: Additional Services / Weighting: 5%

Price - Weighting: 45%

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Contract extension option: 24 months

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: No

## **II.2) Description**

### **II.2.1) Title**

Lot 6 - Risk XL

Lot No

6

### **II.2.2) Additional CPV code(s)**

- 66510000 - Insurance services
- 66700000 - Reinsurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement**

Lot 6 - Risk XL

#### **II.2.5) Award criteria**

Quality criterion - Name: Social Value / Weighting: 5%

Quality criterion - Name: Contract / Weighting: 35%

Quality criterion - Name: Capacity / Weighting: 10%

Price - Weighting: 50%

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Contract extension options: 24 months

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Competitive procedure with negotiation

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

17 October 2024

Local time

11:59am

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: Yes

### **VI.2) Information about electronic workflows**

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Public Procurement Review Services

Cabinet Office

London

Email

[publicprocurementreview@cabinetoffice.co.uk](mailto:publicprocurementreview@cabinetoffice.co.uk)

Country

United Kingdom