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Tender

Internal Audit Services

Financial Services Compensation Scheme

F02: Contract notice

Notice identifier: 2021/S 000-027748

Procurement identifier (OCID): ocds-h6vhtk-02e215

Published 4 November 2021, 6:15pm

Section I: Contracting authority

I.1) Name and addresses

Financial Services Compensation Scheme

Beaufort House, 15 St. Botolph Street

London

EC3A 7QU

Contact

Jean Mutudza

Email

Jean.Mutudza@fscs.org.uk

Telephone

+44 2073758175

Country

United Kingdom

NUTS code

UKI - London

Internet address(es)

Main address

www.fscs.org.uk

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.delta-esourcing.com/tenders/UK-UK-London:-Internal-audit-services./64D9776ZJA>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Internal Audit Services

Reference number

FSCS416

II.1.2) Main CPV code

- 79212200 - Internal audit services

II.1.3) Type of contract

Services

II.1.4) Short description

The Scheme wishes to competitively tender for an internal audit partner reporting into the Audit Committee. This will include internal audit services, input into the annual internal audit plan, development of internal audit strategy and / or methodologies, advice, benchmarking and external good practice on governance, risk management and internal control, benchmarking and quality assurance of internal audit performance, specialist internal audit assurance and advisory service e.g. IT audit. The partner will use its own internal audit methodology, its own quality assurance process and will produce reports and working papers under its own branding.

II.1.5) Estimated total value

Value excluding VAT: £1,200,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI - London

Main site or place of performance

LONDON

II.2.4) Description of the procurement

The Scheme wishes to competitively tender for an internal audit partner reporting into the Audit Committee. This will include internal audit services, input into the annual internal audit plan, development of internal audit strategy and / or methodologies, advice, benchmarking and external good practice on governance, risk management and internal control, benchmarking and quality assurance of internal audit performance, specialist

internal audit assurance and advisory service e.g. IT audit. The partner will use its own internal audit methodology, its own quality assurance process and will produce reports and working papers under its own branding.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 80

Cost criterion - Name: Price / Weighting: 20

II.2.6) Estimated value

Value excluding VAT: £1,200,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

There will be an option for FSCS to extend the contract on up to 2 occasions for a maximum duration of 12 months on each of those occasions, therefore making the Effective Service Term a potential total term of four (4) years.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

Evidence of membership to one or more relevant professional bodies

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Restricted procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2021/S 000-023202](#)

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

7 December 2021

Local time

2:00pm

IV.2.3) Estimated date of dispatch of invitations to tender or to participate to selected candidates

10 January 2022

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: 4

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.3) Additional information

The contracting authority considers that this contract may be suitable for economic operators that are small or medium enterprises (SMEs). However, any selection of tenderers will be based solely on the criteria set out for the procurement.

For more information about this opportunity, please visit the Delta eSourcing portal at:

<https://www.delta-esourcing.com/tenders/UK-UK-London:-Internal-audit-services./64D9776ZJA>

To respond to this opportunity, please click here:

<https://www.delta-esourcing.com/respond/64D9776ZJA>

GO Reference: GO-2021114-PRO-19185721

VI.4) Procedures for review

VI.4.1) Review body

The Royal Court of Justice

The Strand

London

Email

procurement@fscs.org.uk

Telephone

+44 2073758197

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

The Royal Court of Justice

The Strand

London

Email

procurement@fscs.org.uk

Telephone

+44 2073758197

Country

United Kingdom

VI.4.4) Service from which information about the review procedure may be obtained

Financial Services Compensation Scheme

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United Kingdom

