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Award

Investment Research Augmentation

LONDON LGPS CIV LIMITED

UK5: Transparency notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-027537

Procurement identifier (OCID): ocds-h6vhtk-052676

Published 27 May 2025, 7:44am

Scope

Reference

P00525

Description

We require additional investment research capabilities to enable us to accelerate workstreams which are critical to the achievement of milestones linked to the U.K. Government's Local Government Pension Scheme Fit for the Future initiative. These workstreams require investment research capacity which is not currently available to us, and which we will only be in a position to secure in phases over the course of the next 12 to 24 months.

Contract 1. Investment Research Augmentation

Supplier

- MERCER LIMITED

Contract value

- £84,000 including VAT

Above the relevant threshold

Earliest date the contract will be signed

27 May 2025

Contract dates (estimated)

- 4 June 2025 to 3 June 2026
- 1 year

Main procurement category

Services

CPV classifications

- 66000000 - Financial and insurance services

Contract locations

- UK - United Kingdom

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

- Single supplier - technical reasons
- Extreme and unavoidable urgency

A direct award is justified because the supplier's database of investment managers and product is the industry standard for the institutional investment market. Coverage of managers and products is broad and extends across the asset classes, investment managers and products which are relevant to our investors. The supplier's research can be delivered to us using a portal which we already use extensively in our research and reporting processes. This is a highly efficient way for us to increase our capacity to support key workstreams. Implementing the U.K. Government's Local Government Pension Scheme Fit for the Future initiative requires investment research capacity which is not currently available to us, and which we will only be in a position to secure in phases over the course of the next 12 to 24 months.

Supplier

MERCER LIMITED

- Companies House: 00984275
- Public Procurement Organisation Number: PCZX-4442-DMXV

1 Tower Place West

London

EC3R 5BU

United Kingdom

Email: publicsectorwealth@mercer.com

Website: <https://www.mercer.com/>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 1. Investment Research Augmentation

Contracting authority

LONDON LGPS CIV LIMITED

- Companies House: 09136445
- Public Procurement Organisation Number: PQBW-9692-CYCW

4th Floor, 22 Lavington Street

London

SE1 0NZ

United Kingdom

Email: procurement@londonciv.org.uk

Region: UKI44 - Lewisham and Southwark

Organisation type: Public authority - sub-central government