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Contract

UKSPF Business Support Investment Readiness Programme

West Midlands Combined Authority

F03: Contract award notice

Notice identifier: 2023/S 000-027414

Procurement identifier (OCID): ocds-h6vhtk-03a490

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Section I: Contracting authority

I.1) Name and addresses

West Midlands Combined Authority

16 Summer Lane

Birmingham

B19 3SD

Email

william.pemberton@wmca.org.uk

Telephone

+44 3453036760

Country

United Kingdom

Region code

UKG - West Midlands (England)

Internet address(es)

Main address

<https://www.wmca.org.uk/>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

UKSPF Business Support Investment Readiness Programme

II.1.2) Main CPV code

- 66171000 - Financial consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

The West Midlands (WM) Investment Readiness programme aims to address demand-side weaknesses in Small to Medium Enterprises (SME) access to external finance in the West Midlands. They are usually focused on equity finance (i.e. raising capital in exchange for an ownership share), but local programmes in England have also covered debt finance (e.g. applying for bank loans). The WM Investment Readiness Programme will include both equity and debt finance which will support the growth and scale up plans of the WM SMEs.

II.1.6) Information about lots

This contract is divided into lots: Yes

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £2,200,000

II.2) Description

II.2.1) Title

Lot No

1

II.2.2) Additional CPV code(s)

- 66171000 - Financial consultancy services

II.2.3) Place of performance

NUTS codes

- UKG31 - Birmingham
- UKG32 - Solihull

II.2.4) Description of the procurement

Birmingham & Solihull

II.2.5) Award criteria

Quality criterion - Name: Technical / Weighting: 80

Quality criterion - Name: Commercial (Price) / Weighting: 20

Price - Weighting: 100

II.2.11) Information about options

Options: Yes

Description of options

3 x 1 year options

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Lot No

II.2.2) Additional CPV code(s)

- 66171000 - Financial consultancy services

II.2.3) Place of performance

NUTS codes

- UKG36 - Dudley
- UKG37 - Sandwell
- UKG38 - Walsall
- UKG39 - Wolverhampton

II.2.4) Description of the procurement

Black Country

II.2.5) Award criteria

Quality criterion - Name: Technical / Weighting: 80

Quality criterion - Name: Commercial (Price) / Weighting: 20

Price - Weighting: 100

II.2.11) Information about options

Options: Yes

Description of options

3 x 1 year options

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Lot No

3

II.2.2) Additional CPV code(s)

- 66171000 - Financial consultancy services

II.2.3) Place of performance

NUTS codes

- UKG33 - Coventry

II.2.4) Description of the procurement

Coventry

II.2.5) Award criteria

Quality criterion - Name: Technical / Weighting: 80

Quality criterion - Name: Commercial (Price) / Weighting: 20

Price - Weighting: 100

II.2.11) Information about options

Options: Yes

Description of options

3 x 1 year options

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-004117](#)

Section V. Award of contract

Contract No

04413-2022

Lot No

1

Title

UKSPF Business Support Investment Readiness Programme

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

13 March 2023

V.2.2) Information about tenders

Number of tenders received: 8

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Oxford Innovation Services Ltd

Oxford

Country

United Kingdom

NUTS code

- UKJ14 - Oxfordshire

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £1,149,750

Section V. Award of contract

Contract No

04413-2022

Lot No

2

Title

UKSPF Business Support Investment Readiness Programme

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

13 March 2023

V.2.2) Information about tenders

Number of tenders received: 8

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Oxford Innovation Services Ltd

Oxford

Country

United Kingdom

NUTS code

- UKJ14 - Oxfordshire

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £768,717

Section V. Award of contract

Contract No

04413-2022

Lot No

3

Title

UKSPF Business Support Investment Readiness Programme

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

13 March 2023

V.2.2) Information about tenders

Number of tenders received: 7

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Growth Hub Business Solutions Ltd

Coventry

Country

United Kingdom

NUTS code

- UKG33 - Coventry

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £281,533

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

West Midlands Combined Authority

Birmingham

Country

United Kingdom