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Contract

Framework for the Provision of Commercial Advisors

Scottish Government

F03: Contract award notice

Notice identifier: 2022/S 000-027285

Procurement identifier (OCID): ocds-h6vhtk-02efe4

Published 29 September 2022, 10:25am

Section I: Contracting authority

I.1) Name and addresses

Scottish Government

4 Atlantic Quay, 70 York St

Glasgow

G2 8EA

Contact

Alison Gardiner

Email

alison.gardiner@gov.scot

Telephone

+44 1312446007

Country

United Kingdom

NUTS code

UKM - Scotland

Internet address(es)

Main address

http://www.scotland.gov.uk

Buyer's address

https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA1048 2

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Framework for the Provision of Commercial Advisors

Reference number

Case 565709

II.1.2) Main CPV code

79400000 - Business and management consultancy and related services

II.1.3) Type of contract

Services

II.1.4) Short description

The aim is to establish a timely, efficient and effective mechanism to conduct a range of urgent due diligence on companies in difficulty to inform decision making.

Due diligence assignments will encompass a wide range of activities including financial analysis, market information and risk assessment to inform the viability of companies facing challenges and assess the likelihood of successful outcome.

Six suppliers are appointed to the framework.

The estimated value of the Framework provides for the initial three years plus one potential extension year.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £32,000,000

II.2) Description

II.2.3) Place of performance

NUTS codes

· UKM - Scotland

II.2.4) Description of the procurement

The Rapid Response Unit (RRU) has been created to tackle a wide range of economic challenges as a result of Covid-19 and Brexit to enhance The Scottish Government's (SG) support for business resilience and ensure ensure access to economic analysis, company information and sector specific inputs capable of obtaining risks and offering help and support.

Accordingly, to assist a business in crisis, the RRU will:

- Scale up and enhance analytical capacity to provide for evidence-based decisions on

business support reinforced by a number of new systems and tools; and

- Scale up and enhance existing capacity to deal with actions emerging from special cases, where interventions involve repurposing or some other form of longer term support for transition before handing back to policy teams for business as usual activities.

Pace is critical when responding to companies at risk and the aim is to establish a timely, efficient and effective mechanism to conduct a range of due diligence on companies in difficulty to inform decision making.

Due diligence assignments will encompass a wide range of activities including financial analysis, market information and risk assessment to inform the viability of companies facing challenges and assess the likelihood of successful outcome.

It is uncertain as to the number of instances of referral of businesses in crisis and as each case will be unique, it is difficult to determine as to the duration of the due diligence that would be undertaken by commercial advisors. It is likely that the commercial advice and inputs required may vary considerably due to differing contexts and business considerations.

Six suppliers are appointed to the framework offering a range of integrated professional services including but not limited to: accountancy/financial management, and tax advice, commercial advisory services, restructuring and turnaround specialisms, specialist technical expertise such as economic and market analysis and other considerations including impacts of Subsidy Control (formerly State Aid).

II.2.5) Award criteria

Quality criterion - Name: Technical / Weighting: 70

Price - Weighting: 30

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: <u>2021/S 000-026743</u>

Section V. Award of contract

Contract No

Case 565709

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

31 August 2022

V.2.2) Information about tenders

Number of tenders received: 11

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 11 Number of tenders received by electronic means: 11 The contract has been awarded to a group of economic operators: Yes V.2.3) Name and address of the contractor Teneo Restructuring Limited 100 West George Street Glasgow **G2 1PP** Telephone +44 1416191609 Country **United Kingdom NUTS** code UKM - Scotland The contractor is an SME No V.2.3) Name and address of the contractor FRP Advisory Level 2 The Beacon, 176 St Vincent Street Glasgow **G2 5SG** Telephone +44 7935708468

•
United Kingdom
NUTS code
UK - United Kingdom
The contractor is an SME
No
V.2.3) Name and address of the contractor
Ernst & Young LLP (EY)
G1 Building, 5 George Square
Glasgow
G2 1DY
Telephone
+44 2079512000
Country
United Kingdom
NUTS code
UK - United Kingdom
The contractor is an SME
No
V.2.3) Name and address of the contractor
McKinsey & Company

No. 1 Jermyn Street, London

london

Country

SW1Y 4UH Telephone +44 2079616192 Country **United Kingdom NUTS** code • UK - United Kingdom The contractor is an SME No V.2.3) Name and address of the contractor Interpath Advisory 1 Kings Arms Yard London EC2R 7AF Telephone +44 2033074191 Country **United Kingdom NUTS** code • UK - United Kingdom The contractor is an SME No V.2.3) Name and address of the contractor

PwC		
London, 8		
London		
SE1 2RX		

Country

United Kingdom

NUTS code

• UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £32,000,000

Total value of the contract/lot: £32,000,000

Section VI. Complementary information

VI.3) Additional information

(SC Ref:708114)

VI.4) Procedures for review

VI.4.1) Review body

Edinburgh Sheriff Court and Justice of the Peace Court

27 Chambers Street

Edinburgh

EH1 1LB

Telephone

+44 1312252525

Country

United Kingdom

Internet address

 $\underline{https://www.scotcourts.gov.uk/the-courts/court-locations/edinburgh-sheriff-court-and-justice-of-the-peace-court}$