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Award

Insurance Services - Public, Products, Errors & Omissions and Clinical Trials Liability

CENTRE FOR PROCESS INNOVATION LIMITED

F15: Voluntary ex ante transparency notice Notice identifier: 2024/S 000-027117 Procurement identifier (OCID): ocds-h6vhtk-0493b5 Published 23 August 2024, 3:09pm

Section I: Contracting authority/entity

I.1) Name and addresses

CENTRE FOR PROCESS INNOVATION LIMITED

Wilton

REDCAR

TS104RF

Contact

CPI Procurement

Email

e-tendering@uk-cpi.com

Telephone

+44 1740625716

Country

United Kingdom

Region code

UKC12 - South Teesside

Companies House

05002194

Internet address(es)

Main address

https://www.uk-cpi.com

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Other activity

Research and Development

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Insurance Services - Public, Products, Errors & Omissions and Clinical Trials Liability

Reference number

2444

II.1.2) Main CPV code

• 66510000 - Insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

Renewal of Insurance policies via procured broker for CPI insurance policies for Public, Products, Errors & Omissions and Clinical Trials Liability.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £507,172.59

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKC North East (England)
- UKM Scotland

II.2.4) Description of the procurement

Procurement of Insurance Policies for Public, Products, Errors and Omissions and Clinical Trials Liability.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

• The procurement falls outside the scope of application of the regulations

Explanation:

Centre For Process Innovation Limited (CPI) is putting out this notice as a VEAT (Voluntary Ex ante Transparency Notice) as CPI intends to complete a Direct Award to Newline Insurance Company Limited for the provision of the classes of

insurance identified below, without a call for competition in accordance with the Public Contracts Regulations 2015.

The bulk of insurance services to be obtained under the Direct Award shall relate to Public & Products Liability & Errors & Omissions Liability and Clinical Trials Liability.

The contract duration is expected to be 24 months from 1st December 24 and the value of the contracts will be £507,172.59.

The justification for a Direct Award is the Life Sciences insurance market is protecting organisations against a unique range of risks, with differing exposures, the nature of the insurance requires extensive risk analysis of matters such as type of clinical trials being undertaken.

Furthermore there is a limited marketplace of organisations that undertake the specialist & complex business activities that CPI undertake (CPI operates as technology and research innovation centre specialising in highly advanced medicine manufacture,

formulations, therapeutic biologicals manufacture, and electronics & photonics systems) whereby it is considered the insurance market would not be able to adequately assess &

provide quotations to CPI via a Public Contracts Regulation tender process.

It is because of these complex challenges that CPI via their procured broker have approached a number of

Insurers are proposing to continue working with their current insurance provider Newline Insurance Company Limited.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section V. Award of contract/concession

Contract No

2444

A contract/lot is awarded: Yes

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract

22 August 2024

V.2.2) Information about tenders

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

Newline Insurance Company Limited

London

Country

United Kingdom

NUTS code

• UKI - London

Companies House

04409827

The contractor/concessionaire is an SME

No

V.2.4) Information on value of contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession: £507,172.59

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Centre for Process Innovation

W

Redcar

TS10 4RF

Country

United Kingdom