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Contract

## **Oracle Cloud Implementation**

BANK OF ENGLAND

F03: Contract award notice

Notice identifier: 2023/S 000-027050

Procurement identifier (OCID): ocds-h6vhtk-0369bf

Published 13 September 2023, 10:52am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

BANK OF ENGLAND

Threadneedle Street

LONDON

EC2R8AH

#### **Contact**

Maneesh Sharma

#### **Email**

[maneesh.sharma@bankofengland.co.uk](mailto:maneesh.sharma@bankofengland.co.uk)

#### **Country**

United Kingdom

## **Region code**

UKI31 - Camden and City of London

## **Companies House**

RC000042

## **Internet address(es)**

Main address

[www.bankofengland.co.uk](http://www.bankofengland.co.uk)

## **I.4) Type of the contracting authority**

Body governed by public law

## **I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Oracle Cloud Implementation

#### **II.1.2) Main CPV code**

- 72263000 - Software implementation services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Bank of England is looking to engage a strategic integration partner to support the

implementation of technical and change management aspects of the Oracle Cloud implementation and business change programme.

### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £8,718,830

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UKI - London

### **II.2.4) Description of the procurement**

This programme is intended to deliver a step change in the capabilities and value delivered by the Finance, Procurement and Recruitment functions in the Bank, leveraging the existing Oracle Cloud tool set to drive sustainable business change. The Bank is intending to appoint this Partner for 55 months, with a potential to extend for a further 24 months. This will cover the design, build, configuration and integrations of the Oracle Cloud system followed by support and maintenance.

### **II.2.5) Award criteria**

Cost criterion - Name: Price / Weighting: 25

### **II.2.11) Information about options**

Options: Yes

Description of options

Potential to extend for a further 24 months

## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Restricted procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2022/S 000-026282](#)

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

20 June 2023

#### **V.2.2) Information about tenders**

Number of tenders received: 6

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Version 1 solutions ltd

Redditch

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

03438874

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £8,718,830

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

High Court, Royal Courts of Justice

London

Country

United Kingdom