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Awarded contract

Oracle Cloud Implementation

BANK OF ENGLAND

F03: Contract award notice

Notice reference: 2023/S 000-027050

Published: 13 September 2023, 10:52am

Section I: Contracting authority

I.1) Name and addresses

BANK OF ENGLAND

Threadneedle Street

LONDON

EC2R8AH

Contact

Maneesh Sharma

Email

maneesh.sharma@bankofengland.co.uk

Country

United Kingdom

NUTS code

UKI31 - Camden and City of London

Companies House

RC000042

Internet address(es)

Main address

www.bankofengland.co.uk

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Oracle Cloud Implementation

II.1.2) Main CPV code

- 72263000 - Software implementation services

II.1.3) Type of contract

Services

II.1.4) Short description

The Bank of England is looking to engage a strategic integration partner to support the implementation of technical and change management aspects of the Oracle Cloud implementation and business change programme.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £8,718,830

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI - London

II.2.4) Description of the procurement

This programme is intended to deliver a step change in the capabilities and value delivered by the Finance, Procurement and Recruitment functions in the Bank, leveraging the existing Oracle Cloud tool set to drive sustainable business change. The Bank is intending to appoint this Partner for 55 months, with a potential to extend for a further 24 months. This will cover the design, build, configuration and integrations of the Oracle Cloud system followed by support and maintenance.

II.2.5) Award criteria

Cost criterion - Name: Price / Weighting: 25

II.2.11) Information about options

Options: Yes

Description of options

Potential to extend for a further 24 months

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Restricted procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2022/S 000-026282](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

20 June 2023

V.2.2) Information about tenders

Number of tenders received: 6

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Version 1 solutions ltd

Redditch

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

03438874

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £8,718,830

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

High Court, Royal Courts of Justice

London

Country

United Kingdom