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Tender

Provision of Surety Bonds

Ministry of Justice

F24: Concession notice

Notice identifier: 2022/S 000-026899

Procurement identifier (OCID): ocds-h6vhtk-036b87

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Section I: Contracting authority/entity

I.1) Name and addresses

Ministry of Justice

102 Petty France

London

SW1H 9AJ

Contact

John Anderson

Email

ccmdfinancialservices@justice.gov.uk

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://www.gov.uk/government/organisations/ministry-of-justice>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://ministryofjusticecommercial.bravosolution.co.uk>

Additional information can be obtained from the above-mentioned address

Applications or, where applicable, tenders must be submitted electronically via

<https://ministryofjusticecommercial.bravosolution.co.uk>

Applications or, where applicable, tenders must be submitted to the above-mentioned address

Electronic communication requires the use of tools and devices that are not generally available. Unrestricted and full direct access to these tools and devices is possible, free of charge, at

<https://ministryofjusticecommercial.bravosolution.co.uk>

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Provision of Surety Bonds

II.1.2) Main CPV code

- 66500000 - Insurance and pension services

II.1.3) Type of contract

Services

II.1.4) Short description

The Office of the Public Guardian (OPG) expects to put in place a contract framework for the provision of Surety Bonds covering the performance of Deputies appointed by the Court of Protection (CoP).

II.1.5) Estimated total value

Value excluding VAT: £3,110,517.50

II.1.6) Information about lots

This concession is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

To appoint an insurance broker, or brokers, who will be responsible and accountable for the administration and management of the provision of surety bonds and for the procurement exercise to select a suitable insurer or insurers, for the provision of surety bonds.

The Public Guardian (PG) was created under the Mental Capacity Act (2005). The OPG is

an executive agency of the Ministry of Justice (MoJ) that supports the PG in discharging his duties.

The Mental Capacity Act (2005) makes provisions for ways in which decisions can be made on behalf of people in circumstances where they may be incapable of making such decisions personally. In such cases where the person has property or finances and no attorney in place, it will be necessary to apply to the CoP for an appropriate deputyship order.

Where the CoP appoints a deputy, it may require a surety bond to be in place for the protection of the person's property and, or, finance. The Surety Bond is a guarantee to pay any financial losses arising from the deputy's failure to fulfil their agreed duty. The CoP decides the value of the Surety Bond.

II.2.5) Award criteria

Concession is awarded on the basis of the criteria stated in the procurement documents

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions, indication of information and documentation required

Membership Requirements

10.1 In line with Public Guardian Regulations, bonds shall be provided by an "authorised insurance company" and an "authorised deposit-taker".

10.2 "Authorised insurance company" means

(a) a person who has permission under Part 4 of the Financial Services and Markets Act 2000 to effect or carry out contracts of insurance;

(b) an EEA firm of the kind mentioned in paragraph 5(d) of Schedule 3 to that Act, which has permission under paragraph 15 of that Schedule to effect or carry out contracts of

insurance;

(c) a person who carries on insurance market activity (within the meaning given in section 316(3) of that Act)

10.3 “Authorised deposit-taker” means

(a) a person who has permission under Part 4 of the Financial Services and Markets Act 2000 to accept deposits;

(b) an EEA firm of the kind mentioned in paragraph 5(d) of Schedule 3 to that Act, which has permission under paragraph 15 of that Schedule to accept deposits.

10.4 The definitions of “authorised insurance company” and “authorised deposit-taker” must be read with—

(a) section 22 of the Financial Services and Markets Act 2000;

(b) any relevant order under that section;

(c) Schedule 2 to that Act.

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the concession

III.2.1) Information about a particular profession

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision

As stated in the procurement documents.

III.2.2) Concession performance conditions

As stated in the procurement documents.

Section IV. Procedure

IV.2) Administrative information

IV.2.2) Time limit for submission of applications or receipt of tenders

Date

14 October 2022

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: At least 6 months prior to the expiry of the contract.

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.4) Procedures for review

VI.4.1) Review body

Ministry of Justice

Leeds

Country

United Kingdom