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Tender

## **GSV2311 - PCPF Custodian**

The Trustees of the Parliamentary Contributory Pension Fund

F02: Contract notice

Notice identifier: 2021/S 000-026690

Procurement identifier (OCID): ocds-h6vhtk-02efaf

Published 25 October 2021, 4:16pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

The Trustees of the Parliamentary Contributory Pension Fund

Westminster

London

SW1A 0AA

#### **Contact**

Victoria Carpenter

#### **Email**

[carpenterv@parliament.uk](mailto:carpenterv@parliament.uk)

#### **Telephone**

+44 2072193711

**Country**

United Kingdom

**NUTS code**

UKI32 - Westminster

**Internet address(es)**

Main address

<https://in-tendhost.co.uk/parliamentuk.aspx/Home>

Buyer's address

<https://in-tendhost.co.uk/parliamentuk.aspx/Home>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://in-tendhost.co.uk/parliamentuk.aspx/Home>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

**I.4) Type of the contracting authority**

Ministry or any other national or federal authority

**I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

GSV2311 - PCPF Custodian

Reference number

GSV2311

#### **II.1.2) Main CPV code**

- 66141000 - Pension fund management services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Parliamentary Contributory Pension Fund ("the Fund") is a statutory public service pension scheme under the Parliamentary and Other Pensions Act 1972. The Trustees of the Fund are seeking to appoint a global custodian to provide custody services to the Fund. The global custodian is to provide a global custody network (either directly or via a sub custodian arrangement) for safekeeping and settlement of assets, investment accounting and performance measurement services, supporting a multi-manager investment structure covering the major and alternative asset classes held in segregated mandates and pooled funds. Tenderers must be able to demonstrate the ability to work with UK Pension Fund arrangements and meet certain minimum financial stability criteria.

#### **II.1.5) Estimated total value**

Value excluding VAT: £1,100,000

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UKI32 - Westminster

### **II.2.4) Description of the procurement**

The SQ/ITT documents are accessible via UK Parliament's e-procurement portal: <http://intendhost.co.uk/parliamentuk>. Tender submissions must be uploaded to the e-procurement portal; electronic responses submitted via e-mail are not acceptable. To access these documents select the tender reference GSV2311 in the 'current tenders' list, click on the 'view tender details' and express interest by clicking on the button provided. You will need to register your company details, thereafter you will be issued with a username and password. If you have previously registered with In-Tend, please follow the link shown which will redirect you to the home page where you can log on using your existing username and password to collect the tender documents. If you have registered and forgotten your username and password, click on the 'forgotten password' link on the In-Tend homepage. Please keep this username and password secure and do not pass it to any third parties. If you are experiencing problems, please contact the PPCS Business Support team via email: [ppcs@parliament.uk](mailto:ppcs@parliament.uk) for further assistance. You are advised to allow sufficient time when responding to this ITT, and for the full uploading of documents, prior to the closing date of 12.00 (noon - UK time) on 26/11/21. Late tenders will not be accepted. If you are uploading multiple documents you will have to individually load one document at a time or you can opt to zip all the documents in an application such as WinZip or WinRAR.

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

60

This contract is subject to renewal

No

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

26 November 2021

Local time

12:00pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.7) Conditions for opening of tenders**

Date

26 November 2021

Local time

12:00pm

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

The High Court of Justice, The Strand, London WC2A 2LL, United Kingdom

London

Country

United Kingdom