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Contract

Science & Technology Venture Capital Fellowship

DESNZ & DSIT Group Commercial

F03: Contract award notice

Notice identifier: 2024/S 000-026648

Procurement identifier (OCID): ocds-h6vhtk-044dcc

Published 21 August 2024, 12:33pm

Section I: Contracting authority

I.1) Name and addresses

DESNZ & DSIT Group Commercial

London

Email

Jack.Millward@beis.gov.uk

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://www.gov.uk/government/organisations/department-for-science-innovation-and->

[technology](#)

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Science & Technology Venture Capital Fellowship

II.1.2) Main CPV code

- 80000000 - Education and training services

II.1.3) Type of contract

Services

II.1.4) Short description

DSIT has procured an implementing partner to design and deliver a “Science and Technology (S&T) Venture Capital Fellowship”, a 12-month pilot programme with the possibility to extend for a further year.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £1,391,760

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

A pilot Venture Capital Fellowship, focused on boosting the capabilities and capacity of UK-based mid-career VC investors, giving them the tools and creating the network to increase the allocation of capital into UK science and technology, with an initial focus on R&D intensive industries.

As a pilot programme, the Fellowship should support a one-year cohort of 20-30 professional investors, drawn from high potential mid-level professional talent from UK-based VC firms (experienced Associate/Manager/Principal level) and high calibre entrepreneurs transitioning into venture capital with a strong interest in investing into Deep Tech and/or Life Sciences. In line with the Mansion House Reforms, we propose to include participants from other asset classes seeking to invest into unlisted equities.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-010123](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

24 May 2024

V.2.2) Information about tenders

Number of tenders received: 11

Number of tenders received by electronic means: 11

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Imperial College Projects London

Level 1 Faculty Building, Exhibition Road

London,

SW7 2PG

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £1,391,760

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

DSIT

London

Country

United Kingdom