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Planning

## **BBB Structured Finance Legal Services Panel**

British Business Bank

F01: Prior information notice

Reducing time limits for receipt of tenders

Notice identifier: 2023/S 000-026607

Procurement identifier (OCID): ocds-h6vhtk-03fb2d

Published 8 September 2023, 12:06pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

British Business Bank

Steel City House, West Street

Sheffield

S1 2GQ

#### **Contact**

Leila Hodson

#### **Email**

[procurement@british-business-bank.co.uk](mailto:procurement@british-business-bank.co.uk)

#### **Telephone**

+44 1142062134

#### **Country**

United Kingdom

**Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://www.british-business-bank.co.uk/>

**I.3) Communication**

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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## Section II: Object

### II.1) Scope of the procurement

#### II.1.1) Title

BBB Structured Finance Legal Services Panel

Reference number

P-2134

#### II.1.2) Main CPV code

- 79100000 - Legal services

#### II.1.3) Type of contract

Services

#### II.1.4) Short description

Overview Prior Information Notice to inform the market of the intention to undertake a procurement exercise by which to create a framework (the “Framework”) for the appointment of a BBB Structured Finance Legal Services Panel. Introduction The British Business Bank plc (“BBB”) is an economic development bank which is 100% owned and funded by the UK Government. Established on 1 November 2014, the BBB’s mission is to drive sustainable growth and prosperity across the UK, and to enable the transition to a net zero economy, by supporting access to finance for smaller businesses. BBB brings together expertise and funding to support economic growth by improving the UK’s business finance markets. BBB invests or administers Government funding alongside or through private sector partners and uses targeted guarantees and funding options to encourage more private sector lending and investment. British Business Financial Services Ltd (“BBFSL”) administers certain programmes on behalf of HM Government. British Business Investments Limited (“BBI”) is part of the BBB’s commercial arm. BBFSL and BBI are both wholly owned subsidiaries of BBB. In support of the delivery of its programmes, BBB are issuing this Prior Information Notice (“PIN”) to inform the market of their intention to undertake a procurement exercise for the appointment of a BBB Structured Finance Legal Services Panel for provision of legal advice services in relation to structured finance transactions pursuant to programmes administered by BBB, BBFSL, BBI or their respective subsidiaries. Pursuant to the Framework, the Panel will provide advice to the Buyers relating to the following programmes (the “Programmes”): (a)ENABLE Guarantees with bank counterparties; (b)ENABLE Guarantees with non-bank financial institution counterparties; (c)ENABLE Funding warehouse facilities; (d)ENABLE Funding securitisation transactions; (e)the Recovery Loan Scheme (and its predecessor

direct guarantee schemes); (f) regulatory capital transactions with UK challenger banks; (g) amendment, restatement or termination of existing transactions; and (h) other financial transactions under programmes that may be introduced in the future. Further details about the BBB and the Programmes is available at <https://www.british-business-bank.co.uk/>. Framework Overview BBB will use the Framework for the majority of their external legal needs that specifically relate to the Programmes but will continue to use other procurement routes in parallel for other areas of business. Nature of Services (i) BBB welcome Suppliers with the requisite skills to provide legal services relevant to the Programmes, including but not limited to: (i) advice relating to finance, debt capital markets, guarantees, trusts, bank lending, structured finance, derivatives and/or securitisation as required; (ii) corporate and contract law advice; (iii) financial and non-financial regulatory advice; (iv) consumer credit and real estate finance advice; (v) where applicable, foreign law advice or 'issue spotting' (noting that any contracts to be entered into by the Buyers will be governed by English law); (vi) tax law advice; (vii) general transaction management; and (viii) advice relating to disputes, litigation, investigations and other contentious matters. Procurement Process The opportunity to participate in the Framework will be published on both Contracts Finder and the Find a Tender Service, with the procurement being conducted via the Delta e-tendering platform, for which registration is free – Enter Details | Delta ([delta-esourcing.com](https://delta-esourcing.com)). It is the intention of BBB to publish this opportunity in mid-October and this PIN will be utilised as a means to reduce the timescales associated when conducting the procurement. The Framework will be in place for a period of 4 years and will be non-exclusive and non-committal. As such, the values outlined are anticipated only.

### **II.1.5) Estimated total value**

Value excluding VAT: £4,000,000

### **II.1.6) Information about lots**

This contract is divided into lots: No

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

### **II.2.4) Description of the procurement**

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reduce the timescales associated when conducting the procurement. The Framework will be in place for a period of 4 years and will be non-exclusive and non-committal. As such, the values outlined are anticipated only.

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.6) Estimated value**

Value excluding VAT: £4,000,000

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

48

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

#### **II.3) Estimated date of publication of contract notice**

16 October 2023

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## **Section IV. Procedure**

#### **IV.1) Description**

##### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

##### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

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## **Section VI. Complementary information**

### **VI.3) Additional information**

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=807924104>

GO Reference: GO-202398-PRO-23830804

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

British Business Bank

Sheffield

Country

United Kingdom