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Planning

BBB Structured Finance Legal Services Panel

British Business Bank

F01: Prior information notice

Reducing time limits for receipt of tenders

Notice identifier: 2023/S 000-026607

Procurement identifier (OCID): ocids-h6vhtk-03fb2d

Published 8 September 2023, 12:06pm

Section I: Contracting authority

I.1) Name and addresses

British Business Bank

Steel City House, West Street

Sheffield

S1 2GQ

Contact

Leila Hodson

Email

procurement@british-business-bank.co.uk

Telephone

+44 1142062134

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://www.british-business-bank.co.uk/>

I.3) Communication

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

BBB Structured Finance Legal Services Panel

Reference number

P-2134

II.1.2) Main CPV code

- 79100000 - Legal services

II.1.3) Type of contract

Services

II.1.4) Short description

Overview Prior Information Notice to inform the market of the intention to undertake a procurement exercise by which to create a framework (the “Framework”) for the appointment of a BBB Structured Finance Legal Services Panel. Introduction The British Business Bank plc (“BBB”) is an economic development bank which is 100% owned and funded by the UK Government. Established on 1 November 2014, the BBB’s mission is to drive sustainable growth and prosperity across the UK, and to enable the transition to a net zero economy, by supporting access to finance for smaller businesses. BBB brings together expertise and funding to support economic growth by improving the UK’s business finance markets. BBB invests or administers Government funding alongside or through private sector partners and uses targeted guarantees and funding options to encourage more private sector lending and investment. British Business Financial Services Ltd (“BBFSL”) administers certain programmes on behalf of HM Government. British Business Investments Limited (“BBI”) is part of the BBB’s commercial arm. BBFSL and BBI are both wholly owned subsidiaries of BBB. In support of the delivery of its programmes, BBB are issuing this Prior Information Notice (“PIN”) to inform the market of their intention to undertake a procurement exercise for the appointment of a BBB Structured Finance Legal Services Panel for provision of legal advice services in relation to structured finance transactions pursuant to programmes administered by BBB, BBFSL, BBI or their respective subsidiaries. Pursuant to the Framework, the Panel will provide advice to the Buyers relating to the following programmes (the “Programmes”): (a)ENABLE Guarantees with bank counterparties; (b)ENABLE Guarantees with non-bank financial institution counterparties; (c)ENABLE Funding warehouse facilities; (d)ENABLE Funding securitisation transactions; (e)the Recovery Loan Scheme (and its predecessor

direct guarantee schemes); (f) regulatory capital transactions with UK challenger banks; (g) amendment, restatement or termination of existing transactions; and (h) other financial transactions under programmes that may be introduced in the future. Further details about the BBB and the Programmes is available at <https://www.british-business-bank.co.uk/>. Framework Overview BBB will use the Framework for the majority of their external legal needs that specifically relate to the Programmes but will continue to use other procurement routes in parallel for other areas of business. Nature of Services (i) BBB welcome Suppliers with the requisite skills to provide legal services relevant to the Programmes, including but not limited to: (i) advice relating to finance, debt capital markets, guarantees, trusts, bank lending, structured finance, derivatives and/or securitisation as required; (ii) corporate and contract law advice; (iii) financial and non-financial regulatory advice; (iv) consumer credit and real estate finance advice; (v) where applicable, foreign law advice or 'issue spotting' (noting that any contracts to be entered into by the Buyers will be governed by English law); (vi) tax law advice; (vii) general transaction management; and (viii) advice relating to disputes, litigation, investigations and other contentious matters. Procurement Process The opportunity to participate in the Framework will be published on both Contracts Finder and the Find a Tender Service, with the procurement being conducted via the Delta e-tendering platform, for which registration is free – Enter Details | Delta (delta-esourcing.com). It is the intention of BBB to publish this opportunity in mid-October and this PIN will be utilised as a means to reduce the timescales associated when conducting the procurement. The Framework will be in place for a period of 4 years and will be non-exclusive and non-committal. As such, the values outlined are anticipated only.

II.1.5) Estimated total value

Value excluding VAT: £4,000,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement

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II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £4,000,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.3) Estimated date of publication of contract notice

16 October 2023

Section IV. Procedure

IV.1) Description

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section VI. Complementary information

VI.3) Additional information

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=807924104>

GO Reference: GO-202398-PRO-23830804

VI.4) Procedures for review

VI.4.1) Review body

British Business Bank

Sheffield

Country

United Kingdom