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Contract

CON-18-022 Financial Lives Lot 3

Financial Conduct Authority

F20: Modification notice

Notice identifier: 2022/S 000-026519

Procurement identifier (OCID): ocds-h6vhtk-036a72

Published 22 September 2022, 12:05pm

Section I: Contracting authority/entity

I.1) Name and addresses

Financial Conduct Authority

12 Endeavour Square

London

E20 1JN

Email

FCAProcurement@fca.org.uk

Telephone

+44 2070661000

Country

United Kingdom

Region code

UK - United Kingdom

National registration number

01920623

Internet address(es)

Main address

www.fca.org.uk

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

CON-18-022 Financial Lives Lot 3

II.1.2) Main CPV code

- 79300000 - Market and economic research; polling and statistics

II.1.3) Type of contract

Services

II.2) Description

II.2.1) Title

CON-18-022 Financial Lives Lot 3

Lot No

3

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement at the time of conclusion of the contract:

Financial Lives Survey Lot 3. The survey is biennial, with the work required to plan, run and report the survey lasting

2 years. This contract covers Waves 2 and 3 with an option to extend to Wave 4. The Lot 3 Supplier is responsible for fieldwork set-up assistance, data handling, data tables, data output and other associated work helping the FCA deliver each successful wave of the Financial Lives programme.

II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession

Start date

25 March 2019

End date

24 March 2023

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.2) Administrative information

IV.2.1) Contract award notice concerning this contract

Notice number: [2019/S 111-273121](#)

Section V. Award of contract/concession

Contract No

CON-18-022

Lot No

3

Title

Financial Lives Programme

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract/concession award decision:

25 March 2019

V.2.2) Information about tenders

The contract/concession has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

Critical Research

41-43 Alma Street, Luton

Bedfordshire

LU1 2PL

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

06566825

The contractor/concessionaire is an SME

Yes

V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)

Total value of the procurement: £550,824

Section VI. Complementary information

VI.3) Additional information

To view this notice, please click here:

<https://fca.delta-esourcing.com/delta/viewNotice.html?noticeId=717950717>

GO Reference: GO-2022922-PRO-21001707

VI.4) Procedures for review

VI.4.1) Review body

Financial Conduct Authority

12 Endeavour Square

London

E20 1JN

Telephone

+44 2070661000

Country

United Kingdom

Section VII: Modifications to the contract/concession

VII.1) Description of the procurement after the modifications

VII.1.1) Main CPV code

- 79300000 - Market and economic research; polling and statistics

VII.1.3) Place of performance

NUTS code

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

VII.1.4) Description of the procurement:

As part of the Financial Lives Programme the FCA would like to run a recontact survey which will involve going back to Wave 3 respondents in order to obtain key metrics a year on.

VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession

Start date

25 March 2019

End date

24 March 2023

VII.1.6) Information on value of the contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession:

£673,393

VII.1.7) Name and address of the contractor/concessionaire

Critical Research

41-43 Alma Street, Luton

Bedfordshire

LU1 2PL

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

06566825

The contractor/concessionaire is an SME

Yes

VII.2) Information about modifications

VII.2.1) Description of the modifications

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

As part of the Financial Lives Programme the FCA would like to run a recontact survey which will involve going back to Wave 3 respondents in order to obtain key metrics a year on.

VII.2.2) Reasons for modification

Need for additional works, services or supplies by the original contractor/concessionaire.

Description of the economic or technical reasons and the inconvenience or duplication of cost preventing a change of contractor:

The Lot 3 Supplier has technical knowledge and expertise specifically related to the Financial Lives programme, for example, in terms of the survey programming, data processing, weighting, and tracking, such that they have the ability to conduct the recontact survey. For these reasons, the supplier is likely to need less input from the FCA and already has the technical "know-how" and processes in place to deliver the work more cost effectively than another supplier.

VII.2.3) Increase in price

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £550,824

Total contract value after the modifications

Value excluding VAT: £673,393