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Contract

Transformational Support Services

British Business Bank

F03: Contract award notice

Notice identifier: 2023/S 000-026394

Procurement identifier (OCID): ocds-h6vhtk-03fa9b

Published 6 September 2023, 7:06pm

Section I: Contracting authority

I.1) Name and addresses

British Business Bank

Steel City House, West Street

Sheffield

S1 2GQ

Contact

Leila Hodson

Email

procurement@british-business-bank.co.uk

Telephone

+44 1142062131

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

https://www.british-business-bank.co.uk/

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Transformational Support Services

II.1.2) Main CPV code

• 79400000 - Business and management consultancy and related services

II.1.3) Type of contract

Services

II.1.4) Short description

British Business Bank (BBB) have awarded a Contract to Oliver Wyman Ltd for the provision of Transformational Support Services across a term of 3 months.

This will incorporate areas such as:

Defining the strategy and assessing/testing the market

- •Defining the required changes and assessing the various options available
- •Providing project management support throughout any transformation period

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £566,000

II.2) Description

II.2.3) Place of performance

NUTS codes

• UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement

British Business Bank (BBB) have awarded a Contract to Oliver Wyman Ltd for the provision of Transformational Support Services across a term of 3 months. The services will cover areas such as: •Defining and market assessment/testing key elements of an investment strategy •Defining any required changes and assessing the various options available to BBB •Providing project management support throughout the transformation

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

• Extreme urgency brought about by events unforeseeable for the contracting authority

Explanation:

This award was made without prior publication, due to the need to engage a supplier and to deliver the services at pace in connection with a confidential HM Government mandate and associated timescales. Thus, the British Business Bank did not have sufficient time to comply with the standard open procedure timescales for this procurement.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section V. Award of contract

Contract No

C2025

Title

Transformational Support Services

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

3 August 2023

V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Oliver Wyman

1 Tower Place West, Tower Place

London

EC3R 5BU

Country

United Kingdom

NUTS code

• UK - United Kingdom

National registration number

02995605

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £566,000

Section VI. Complementary information

VI.3) Additional information

To view this notice, please click here:

https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=807409768

GO Reference: GO-202396-PRO-23811560

VI.4) Procedures for review

VI.4.1) Review body

British Business Bank

Steel City House, West Street

Sheffield

S1 2GQ

Country

United Kingdom