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Tender

## **Banking Services**

London Borough of Barnet

F02: Contract notice

Notice identifier: 2021/S 000-025827

Procurement identifier (OCID): ocds-h6vhtk-02ec50

Published 15 October 2021, 12:15pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

London Borough of Barnet

2 Bristol Avenue

Colindale London

NW9 4EW

#### **Email**

[procurement@barnet.gov.uk](mailto:procurement@barnet.gov.uk)

#### **Telephone**

+44 2083597212

#### **Country**

United Kingdom

#### **NUTS code**

UKI71 - Barnet

**Internet address(es)**

Main address

[www.barnetsourcing.co.uk](http://www.barnetsourcing.co.uk)

Buyer's address

[www.barnetsourcing.co.uk](http://www.barnetsourcing.co.uk)

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

[www.barnetsourcing.co.uk](http://www.barnetsourcing.co.uk)

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

[www.barnetsourcing.co.uk](http://www.barnetsourcing.co.uk)

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Banking Services

Reference number

702386

#### **II.1.2) Main CPV code**

- 66110000 - Banking services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

London Borough of Barnet requires a comprehensive money transmission banking service involving maintenance of numerous bank accounts(including accounts for schools), handling of paper, BACS/Faster Payment and CHAPS clearing, cash processing and other activities associated with local authority banking business. Credit facilities (i.e. overdraft facility, BACS limits, settlement risk limits) will also be required. The Council will require an internet banking service for balance/transaction reporting and payment initiation.

The Council require a five year contract with extension option of 2 years.

#### **II.1.5) Estimated total value**

Value excluding VAT: £367,500

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UKI71 - Barnet

Main site or place of performance

London Borough of Barnet

#### **II.2.4) Description of the procurement**

London Borough of Barnet requires a comprehensive money transmission banking service involving maintenance of numerous bank accounts(including accounts for schools) , handling of paper, BACS/Faster Payment and CHAPS clearing, cash processing and other activities associated with local authority banking business. Credit facilities (i.e. overdraft facility, BACS limits, settlement risk limits) will also be required. The Council will require an internet banking service for balance/transaction reporting and payment initiation.

The Council require a 5 year contract plus 2 year extension option.

#### **II.2.5) Award criteria**

Quality criterion - Name: Relationship Management / Weighting: 15

Quality criterion - Name: Service Delivery and Query Resolution / Weighting: 15

Quality criterion - Name: Implementation / Weighting: 15

Quality criterion - Name: Social Value / Weighting: 10

Price - Weighting: 45

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

2 year extension option subject to performance review and budget

#### **II.2.10) Information about variants**

Variants will be accepted: No

**II.2.11) Information about options**

Options: No

**II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

**II.2.14) Additional information**

Tender documents are accessible from LBB's procurement portal [www.barnetsourcing.co.uk](http://www.barnetsourcing.co.uk) under current opportunities. Please register and this will enable access to tender documents

Should you experience technical difficulties with the portal please contact [support@curtisfitchglobal.com](mailto:support@curtisfitchglobal.com) explaining these and that they relate to this opportunity

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions

- tenderers must be authorised to act and operate as a bank in the UK and provide access to UK clearing systems. Evidence of registration with relevant authorities will be required:

— tenderers must be authorised or recognised by the Prudential Regulation Authority (PRA) to act as a bank in the UK;

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

### **III.2) Conditions related to the contract**

#### **III.2.2) Contract performance conditions**

See tender documentation for further details:

- tenderers must be authorised to act and operate as a bank in the UK. Evidence of registration with relevant

authorities will be required:

— tenderers must be authorised or recognised by the Prudential Regulation Authority (PRA) to act as a bank in

the UK and provide access to UK clearing systems;

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

**IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

**IV.2) Administrative information**

**IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

15 November 2021

Local time

12:00pm

**IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

**IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 6 (from the date stated for receipt of tender)

**IV.2.7) Conditions for opening of tenders**

Date

15 November 2021

Local time

3:00pm

Place

London Borough of Barnet

Information about authorised persons and opening procedure

Officers in accordance with London Borough of Barnet Contract Procedure Rules

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.2) Information about electronic workflows**

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

### **VI.3) Additional information**

To access tender documents please visit [www.barnetsourcing.co.uk](http://www.barnetsourcing.co.uk) current opportunities and follow on screen prompts

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(MT Ref:224121)

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Public Procurement Review Service

Cabinet Office

London

Email

[publicprocurementreview@cabinetoffice.gov.uk](mailto:publicprocurementreview@cabinetoffice.gov.uk)

Telephone

+44 3450103503

Country



United Kingdom

Internet address

<https://www.gov.uk/government/publications/public-procurement-review-service-scope-and-remit>