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Tender

Banking Services

London Borough of Barnet

F02: Contract notice

Notice identifier: 2021/S 000-025827

Procurement identifier (OCID): ocds-h6vhtk-02ec50

Published 15 October 2021, 12:15pm

Section I: Contracting authority

I.1) Name and addresses

London Borough of Barnet

2 Bristol Avenue

Colindale London

NW9 4EW

Email

procurement@barnet.gov.uk

Telephone

+44 2083597212

Country

United Kingdom

NUTS code

UKI71 - Barnet

Internet address(es)

Main address

www.barnetsourcing.co.uk

Buyer's address

www.barnetsourcing.co.uk

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

www.barnetsourcing.co.uk

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

www.barnetsourcing.co.uk

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Banking Services

Reference number

702386

II.1.2) Main CPV code

- 66110000 - Banking services

II.1.3) Type of contract

Services

II.1.4) Short description

London Borough of Barnet requires a comprehensive money transmission banking service involving maintenance of numerous bank accounts(including accounts for schools), handling of paper, BACS/Faster Payment and CHAPS clearing, cash processing and other activities associated with local authority banking business. Credit facilities (i.e. overdraft facility, BACS limits, settlement risk limits) will also be required. The Council will require an internet banking service for balance/transaction reporting and payment initiation.

The Council require a five year contract with extension option of 2 years.

II.1.5) Estimated total value

Value excluding VAT: £367,500

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI71 - Barnet

Main site or place of performance

London Borough of Barnet

II.2.4) Description of the procurement

London Borough of Barnet requires a comprehensive money transmission banking service involving maintenance of numerous bank accounts(including accounts for schools) , handling of paper, BACS/Faster Payment and CHAPS clearing, cash processing and other activities associated with local authority banking business. Credit facilities (i.e. overdraft facility, BACS limits, settlement risk limits) will also be required. The Council will require an internet banking service for balance/transaction reporting and payment initiation.

The Council require a 5 year contract plus 2 year extension option.

II.2.5) Award criteria

Quality criterion - Name: Relationship Management / Weighting: 15

Quality criterion - Name: Service Delivery and Query Resolution / Weighting: 15

Quality criterion - Name: Implementation / Weighting: 15

Quality criterion - Name: Social Value / Weighting: 10

Price - Weighting: 45

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

2 year extension option subject to performance review and budget

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

Tender documents are accessible from LBB's procurement portal www.barnetsourcing.co.uk under current opportunities. Please register and this will enable access to tender documents

Should you experience technical difficulties with the portal please contact support@curtisfitchglobal.com explaining these and that they relate to this opportunity

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

- tenderers must be authorised to act and operate as a bank in the UK and provide access to UK clearing systems. Evidence of registration with relevant authorities will be required:

— tenderers must be authorised or recognised by the Prudential Regulation Authority (PRA) to act as a bank in the UK;

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.2) Contract performance conditions

See tender documentation for further details:

- tenderers must be authorised to act and operate as a bank in the UK. Evidence of registration with relevant

authorities will be required:

— tenderers must be authorised or recognised by the Prudential Regulation Authority (PRA) to act as a bank in

the UK and provide access to UK clearing systems;

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

15 November 2021

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

15 November 2021

Local time

3:00pm

Place

London Borough of Barnet

Information about authorised persons and opening procedure

Officers in accordance with London Borough of Barnet Contract Procedure Rules

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.3) Additional information

To access tender documents please visit www.barnetsourcing.co.uk current opportunities and follow on screen prompts

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(MT Ref:224121)

VI.4) Procedures for review

VI.4.1) Review body

Public Procurement Review Service

Cabinet Office

London

Email

publicprocurementreview@cabinetoffice.gov.uk

Telephone

+44 3450103503

Country

United Kingdom

Internet address

<https://www.gov.uk/government/publications/public-procurement-review-service-scope-and-remit>