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Tender

Tender for the Provision of Investment Agent

NHS Wales Shared Services Partnership-Procurement Services (hosted by and on behalf of Velindre University NHS Trust)

F02: Contract notice

Notice identifier: 2022/S 000-025697

Procurement identifier (OCID): ocds-h6vhtk-02ea9c

Published 13 September 2022, 4:13pm

Section I: Contracting authority

I.1) Name and addresses

NHS Wales Shared Services Partnership-Procurement Services (hosted by and on behalf of Velindre University NHS Trust)

4-5 Charnwood Court,, Heol Billingsley, Parc Nantgarw

Cardiff

CF15 7QZ

Contact

Paul Thomas

Email

paul.thomas4@wales.nhs.uk

Telephone

+44 2920902255

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

<http://nwssp.nhs.wales/ourservices/procurement-services/>

Buyer's address

https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA0221

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://etenderwales.bravosolution.co.uk>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://etenderwales.bravosolution.co.uk>

Electronic communication requires the use of tools and devices that are not generally available. Unrestricted and full direct access to these tools and devices is possible, free of charge, at

<https://etenderwales.bravosolution.co.uk>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Health

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Tender for the Provision of Investment Agent

Reference number

VEL-FTS-50178

II.1.2) Main CPV code

- 66120000 - Investment banking services and related services

II.1.3) Type of contract

Services

II.1.4) Short description

Velindre University NHS Trust is looking to procure the Provision of an Investment Agent to advise and manage investments of the Health Board's Charitable Fund monies.

The Charity requires that the Investment Agent is a qualifying investment manager must be a registered investment advisor under the Investment Advisor Act of 1961, or a bank or insurance company, which is authorised and regulated by the Financial Services Authority

The Charity requires the successful supplier to manage the funds on behalf of the Charity in accordance with the required Charity Commission and other legal requirements placed on NHS charities.

II.1.5) Estimated total value

Value excluding VAT: £150,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66100000 - Banking and investment services
- 66120000 - Investment banking services and related services

II.2.3) Place of performance

NUTS codes

- UKL22 - Cardiff and Vale of Glamorgan

Main site or place of performance

Velindre University NHS Trust

Velindre Cancer Centre

Velindre Rd

Cardiff

CF14 2TL

II.2.4) Description of the procurement

Velindre University NHS Trust is looking to procure the Provision of an Investment Agent to advise and manage investments of the Health Board's Charitable Fund monies.

The Charity requires that the Investment Agent is a qualifying investment manager must be a registered investment advisor under the Investment Advisor Act of 1961, or a bank or insurance company, which is authorised and regulated by the Financial Services Authority

The Charity requires the successful supplier to manage the funds on behalf of the Charity in accordance with the required Charity Commission and other legal requirements placed on NHS charities.

The Charity seeks to maximise the total return on funds held and the Charity seeks to adopt a conservative policy on risk. The Trust and its Trustees recognise that all investment involve an element of risk. In order to mitigate the risk it will be requested that the investment advisor / managers maintain a diversified portfolio of assets in order to protect the Charity's investments from sudden variations in the market.

The Charity currently holds two investment portfolios, which are held at risk level low and

low/ medium risk.

The time horizon for the investment account is between 5 to 7 years.

The total value of the charitable funds currently invested is approximately 6 million GBP and includes asset allocation as set out below

Cash

Sovereign Fixed Income

Corporate Fixed Income

Developed Market Equity

Emerging Market Equity

Private Equity

Commodities

Absolute Return

The value of the investment fund may increase or decrease over time dependent on the resource commitment of the charity and the level of donations being received.

II.2.5) Award criteria

Quality criterion - Name: Company details / Weighting: 5%

Quality criterion - Name: Investment Process / Weighting: 7.5%

Quality criterion - Name: Performance / Weighting: 7.5%

Quality criterion - Name: Administration and reporting / Weighting: 7.5%

Quality criterion - Name: Ethics / Weighting: 7.5%

Quality criterion - Name: Social Values criteria / Weighting: 15%

Quality criterion - Name: Interview / Weighting: 25%

Price - Weighting: 25%

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

Option to extend for a further 2 x 12 months (maximum - 24 months)

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

Investment Agent must be either a registered investment advisor under the Investment Advisor Act of 1961, or a bank or insurance company which is authorised and regulated by the Financial Services Authority

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.2) Contract performance conditions

The Investment Agent must be a qualifying investment manager either as a registered investment advisor under the Investment Advisor Act of 1961, or a bank or insurance company which is authorised and regulated by the Financial Services Authority

III.2.3) Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2021/S 000-025391](#)

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

14 October 2022

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English, Welsh

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Tender must be valid until: 31 March 2023

IV.2.7) Conditions for opening of tenders

Date

14 October 2022

Local time

12:00pm

Place

Bravo Etender Wales

Information about authorised persons and opening procedure

Paul Thomas

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.3) Additional information

NOTE: The authority is using eTenderwales to carry out this procurement process. To obtain further information record your interest on Sell2Wales

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https://www.sell2wales.gov.wales/search/search_switch.aspx?ID=124740

(WA Ref:124740)

VI.4) Procedures for review

VI.4.1) Review body

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079477501

Country

United Kingdom

