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Contract

Provision of Global Custody Services for Norfolk Pension Fund

Norfolk County Council (As Administering Authority for Norfolk Pension Fund)

F03: Contract award notice

Notice identifier: 2021/S 000-025649

Procurement identifier (OCID): ocds-h6vhtk-02eb9e

Published 14 October 2021, 8:38am

Section I: Contracting authority

I.1) Name and addresses

Norfolk County Council (As Administering Authority for Norfolk Pension Fund)

Martineau Lane

NORWICH

NR12DH

Email

pensions@norfolk.gov.uk

Country

United Kingdom

NUTS code

UKH15 - Norwich and East Norfolk

Internet address(es)

Main address

www.norfolkpensionfund.org

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Provision of Global Custody Services for Norfolk Pension Fund

Reference number

NCCT42163

II.1.2) Main CPV code

- 66160000 - Trust and custody services

II.1.3) Type of contract

Services

II.1.4) Short description

Norfolk County Council undertook a Further Competition under the National LGPS Multi-Provider Framework Agreement NCCT42038 for the provision of Global Custody Services.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £500,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKH15 - Norwich and East Norfolk

II.2.4) Description of the procurement

Norfolk County Council undertook a Further Competition from the National LGPS Multi-Provider Framework Agreement NCCT42038 for the provision of Global Custody Services.

II.2.5) Award criteria

Quality criterion - Name: Pre-evaluated Technical Capabilities / Weighting: 40

Quality criterion - Name: On-line System / Weighting: 12

Quality criterion - Name: Client Service Team / Weighting: 8

Quality criterion - Name: Reporting / Weighting: 12

Quality criterion - Name: Transition/Onboarding / Weighting: 8

Price - Weighting: 20

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

This was a further competition under the National LGPS Multi-Provider Framework Agreement for the Provision of Global Custody Services NCCT42038

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

Section V. Award of contract

Contract No

NCCT42163

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 June 2021

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received from SMEs: 0

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

The Northern Trust Company

London

Country

United Kingdom

NUTS code

- UKI - London

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £500,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Norfolk County Council

Norwich

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

The Public Contracts Regulations 2015 (as amended) provide for aggrieved parties who have been harmed or are at risk of harm by a breach of the rules to take action in the High Court (England, Wales and Northern EN Standard form 02 - Contract Notice 12/19 Ireland). Proceedings must be brought within 30 days from the date of knowledge (the date on which the economic operator first knew or ought to have known that grounds for starting the proceedings had arisen) unless the Court considers that there is good reason for extending the period within which proceedings may be brought, in which case the Court may extend that period up to a maximum of 3 months from the date of knowledge.