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Contract

The Provision of Internal Audit Services to the Development Bank of Wales

Development Bank of Wales

F03: Contract award notice

Notice identifier: 2024/S 000-025644

Procurement identifier (OCID): ocds-h6vhtk-03027a

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Section I: Contracting authority

I.1) Name and addresses

Development Bank of Wales

Development Bank of Wales, nit J Yale Business Village, Ellice Way,

Wrexham

LL13 7YL

Contact

Sarah Patnett

Email

procurement@developmentbank.wales

Telephone

+44 7884587034

Fax

+44 2920338101

Country

United Kingdom

NUTS code

UKL - Wales

Internet address(es)

Main address

<https://www.developmentbank.wales>

Buyer's address

https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA0555

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

The Provision of Internal Audit Services to the Development Bank of Wales

Reference number

DBW00071.00

II.1.2) Main CPV code

- 79210000 - Accounting and auditing services

II.1.3) Type of contract

Services

II.1.4) Short description

The Development Bank of Wales is looking to appoint an organisation to provide Internal Audit Services over a period of 5 years.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £230,000

II.2) Description

II.2.2) Additional CPV code(s)

- 79210000 - Accounting and auditing services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

The Development Bank of Wales Group (DBWG) is inviting tenders to appoint an organisation to provide the internal audit services over a period of 5 years. Further information about the Services and DBWG's requirements is contained in sections 3 and 4 of the Invitation to Tender (ITT).

II.2.5) Award criteria

Quality criterion - Name: Sector & Client Knowledge / Weighting: 5

Quality criterion - Name: Risk Identification / Weighting: 12

Quality criterion - Name: Delivery Team / Weighting: 15

Quality criterion - Name: Knowledge & Expertise / Weighting: 6

Quality criterion - Name: Relationship Management / Weighting: 6

Quality criterion - Name: Objective and Challenging Audit Process / Weighting: 5

Quality criterion - Name: ESG / Weighting: 10

Quality criterion - Name: Presentation / Weighting: 15

Quality criterion - Name: Added Value / Weighting: 6

Price - Weighting: 20

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2022/S 000-009833](#)

Section V. Award of contract

Contract No

DBW00071.00

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

30 March 2022

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

RSM UK RISK ASSURANCE SERVICES LLP

6th Floor, 25 Farringdon Street

London

EC4A4AB

Telephone

+44 212143100

Country

United Kingdom

NUTS code

- UKI - London

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £230,000

Total value of the contract/lot: £226,168

Section VI. Complementary information

VI.3) Additional information

(WA Ref:143775)

VI.4) Procedures for review

VI.4.1) Review body

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079477501

Country

United Kingdom