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Tender

Group Income Protection Brokerage

General Medical Council (GMC)

F02: Contract notice

Notice identifier: 2022/S 000-025063

Procurement identifier (OCID): ocids-h6vhtk-03667a

Published 7 September 2022, 11:10am

Section I: Contracting authority

I.1) Name and addresses

General Medical Council (GMC)

3 Hardman Street

Manchester

M3 3AW

Email

gmctenders@gmc-uk.org

Telephone

+44 1619236340

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

<http://www.gmc-uk.org>

Buyer's address

https://www.mytenders.co.uk/search/Search_AuthProfile.aspx?ID=AA19541

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

www.mytenders.co.uk

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

www.mytenders.co.uk

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Other activity

Medical regulation

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Group Income Protection Brokerage

Reference number

GMC1561

II.1.2) Main CPV code

- 66518100 - Insurance brokerage services

II.1.3) Type of contract

Services

II.1.4) Short description

We are looking for a broker to support us in securing a group income protection provider who will deliver a high-quality service whilst ensuring that we get best value for money.

II.1.5) Estimated total value

Value excluding VAT: £600,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66518100 - Insurance brokerage services
- 75311000 - Sickness benefits
- 66510000 - Insurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

The General Medical Council (GMC) is a public body that maintains the official register of medical practitioners within the United Kingdom. Its main responsibilities are to protect the public, provide educational publications on medical issues, set standards for medical schools in the UK and maintain the medical register. The GMC is a registered charity and is supported by fees paid by its members. The GMC is a medium sized employer and currently has a headcount of 1,500.

The GMC provides group income protection cover to its staff as one of its employee benefits. The benefit will provide cover for the majority of staff who are currently members of the GMC Pension plan and we have approximately two thirds of (1000 members of staff) who will be offered this benefit. This is a relatively new employee benefit that we wish to continue to make available to our staff on the basis outlined below:

- Income protection benefits payable monthly to an employee covered under the policy upon the employee not being able to carry out their own occupation or depending on the definition of incapacity.
- Income protection benefit payable after a period of absence, due to illness or injury, after a deferred period of 26 weeks.
- Benefit payable is 50% of gross salary.
- Benefit payable to scheme retirement default age of 65.
- Benefit to escalate in payment by Consumer Price Index to a maximum of 5%.
- Support for colleagues on their return to work

We are looking for a broker to support us in securing a group income protection provider who will deliver a high-quality service whilst ensuring that we get best value for money. The GMC has five office locations in the UK: London, Manchester, Cardiff, Belfast and Edinburgh, so any group income protection insurer recommended must be able to deliver services throughout the UK.

The broker should have expertise in assessing the group income protection market, the ability to provide an assessment of the market based on our claims history and offer recommendations on options that we should consider so that we can make informed decisions whilst ensuring value for money.

Key activities for the broker would be:

- Obtain quotes from leading group income protection insurers who are be able to fulfil our requirements.
- Provide a report on benefits comparison and analysis.
- Negotiate costs with insurers with a view to getting competitive rates.
- Provide pricing analysis and fund projection information.
- Provide an overview of the private group income protection insurance market to give us context for making decisions.
- Quarterly review meetings
- Meetings/telephone support to provide information and advice as necessary.
- Support to ensure the insurer provides a high-quality service
- Support in moving to a preferred provider, as necessary.

We will also consider options for the broker to manage the provider on our behalf, although this is not essential.

Data around our existing terms and claims history will be provided once a broker has been appointed.

The broker will be appointed for a three year term with the option to extend by one year, although there is no guarantee that we will continue with group income protection insurance as a benefit for the whole period of the contract, as all our benefits are under continual review.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 70

Cost criterion - Name: Commercial / Weighting: 30

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

12 October 2022

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

12 October 2022

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.3) Additional information

NOTE: To register your interest in this notice and obtain any additional information please visit the myTenders Web Site at

https://www.mytenders.co.uk/Search/Search_Switch.aspx?ID=227305.

The buyer has indicated that it will accept electronic responses to this notice via the Postbox facility. A user guide is available at

https://www.mytenders.co.uk/sitehelp/help_guides.aspx.

Suppliers are advised to allow adequate time for uploading documents and to dispatch the electronic response well in advance of the closing time to avoid any last minute problems.

(MT Ref:227305)

VI.4) Procedures for review

VI.4.1) Review body

Public Procurement Review Service

Cabinet Office

London

Email

publicprocurementreview@cabinetoffice.gov.uk

Telephone

+44 3450103503

Country

United Kingdom

Internet address

<https://www.gov.uk/government/publications/public-procurement-review-service-scope-and-remit>