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Contract

Insurance Buildings and Business Interruption and Assoc Policies

University Of Edinburgh

F03: Contract award notice

Notice identifier: 2022/S 000-024911

Procurement identifier (OCID): ocds-h6vhtk-03661a

Published 6 September 2022, 11:21am

Section I: Contracting authority

I.1) Name and addresses

University Of Edinburgh

Charles Stewart House, 9-16 Chambers Street

Edinburgh

EH1 1HT

Contact

Antonia Hynd

Email

antonia.hynd@ed.ac.uk

Telephone

+44 1316502508

Country

United Kingdom

NUTS code

UKM75 - Edinburgh, City of

Internet address(es)

Main address

<http://www.ed.ac.uk/schools-departments/procurement/supplying>

Buyer's address

https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA00107

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Insurance Buildings and Business Interruption and Assoc Policies

Reference number

EC0962

II.1.2) Main CPV code

- 66510000 - Insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

Insurance Buildings and Business Interruption and Assoc Policies

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £7,200,000

II.2) Description

II.2.2) Additional CPV code(s)

- 66510000 - Insurance services

II.2.3) Place of performance

NUTS codes

- UKM75 - Edinburgh, City of

II.2.4) Description of the procurement

Buildings and Business Interruption Insurance and Associated Policies Contract Works, Deterioration of Stock, Computer Equipment, Money

II.2.5) Award criteria

Quality criterion - Name: Cover / Weighting: 40

Quality criterion - Name: Claims Handling / Weighting: 20

Quality criterion - Name: Additional Services / Weighting: 5

Price - Weighting: 35

II.2.11) Information about options

Options: Yes

Description of options

Potential to extend, not exceeding any legal restrictions.

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- Extreme urgency brought about by events unforeseeable for the contracting authority

Explanation:

Please see additional information section for full explanation

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section V. Award of contract

Contract No

EC0962

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

31 July 2022

V.2.2) Information about tenders

Number of tenders received: 2

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 2

Number of tenders received by electronic means: 2

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Arthur J Gallagher Ltd

55 Blythswood Street

Glasgow

G2 7AT

Telephone

+44 1412853342

Fax

+44 8701916765

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £7,200,000

Section VI. Complementary information

VI.3) Additional information

The University gave prior publication of a call for competition in accordance with Regulation 33, however it did not do this via PCS. The prior publication for a call for

competition was undertaken through the University's Broker AJ Gallagher, to undertake an open market exercise to source terms. The same process with underwriters was undertaken as it would be for an exercise conducted under Public Contract Regulations. As such this tender was open to all insurance markets, and as such, the University believes that it has met its legal obligation to adequately advertise this contract opportunity.

The University chose to use the market knowledge of its broker, AJ Gallagher, and take a more negotiated procedure approach as market knowledge indicated that it was unlikely that any one provider would be able to provide the cover that the University required, which was indeed the case.

The resulting contract provides the university with layered cover from several different insurers/underwriters as follows:

Lead Insurer AXA XL 30%

Aviva 30%

Berkshire Hathaway 20%

CAN 10%

Liberty 15%

Under Annex D1 – General procurement, the option of extreme urgency has been selected. There were elements of urgency due to the sudden and unexpected withdrawal of the University's incumbent supplier from the HE sector.

(SC Ref:705789)

VI.4) Procedures for review

VI.4.1) Review body

Edinburgh Sheriff Court

Edinburgh

Country

United Kingdom