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Tender

## **Catastrophe Lawyer procurement**

Flood Re Limited

F02: Contract notice

Notice identifier: 2024/S 000-024739

Procurement identifier (OCID): ocds-h6vhtk-048837

Published 6 August 2024, 5:00pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Flood Re Limited

75 King William Street

LONDON

EC4N 7BE

#### **Email**

[information@floodre.co.uk](mailto:information@floodre.co.uk)

#### **Country**

United Kingdom

#### **Region code**

UKI - London

## **Companies House**

08670444

## **Internet address(es)**

Main address

<https://www.floodre.co.uk>

Buyer's address

<https://www.floodre.co.uk/about-us/>

## **I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://procurementsolutions.esourcingportal.com>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://procurementsolutions.esourcingportal.com>

## **I.4) Type of the contracting authority**

National or federal Agency/Office

## **I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Catastrophe Lawyer procurement

#### **II.1.2) Main CPV code**

- 79212200 - Internal audit services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Flood Re to seek provision for external legal services to advise on and support the issuance of an indemnity trigger catastrophe bond (the "Cat Bond") as part of a wider re-procurement of its outwards reinsurance programme to be effective from 1 April 2025. It is likely that Flood Re will consider the issuance of such a bond at least every three years thereafter and has a preference for long term supplier relationships however, that longer term opportunity does not form part of this ITT

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UKI - London

#### **II.2.4) Description of the procurement**

Flood Re to seek provision for external legal services to advise on and support the issuance of an indemnity trigger catastrophe bond (the "Cat Bond") as part of a wider re-procurement of its outwards reinsurance programme to be effective from 1 April 2025. It is likely that Flood Re will consider the issuance of such a bond at least every three years thereafter and

has a preference for long term supplier relationships however, that longer term opportunity does not form part of this ITT

### **II.2.5) Award criteria**

Quality criterion - Name: Technical / Weighting: 55

Quality criterion - Name: Social / Weighting: 5

Price - Weighting: 40

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

6

This contract is subject to renewal

No

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: Yes

Description of options

The contract duration will be for the period of approximately six months, up to and including the successful issuance of the bond, to be effective in March 2025. Alternatively, if the Company not does not proceed to issue the Bond, it will be up to the end of October 2024 (being approximately six weeks).

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

2 September 2024

Local time

11:59am

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.7) Conditions for opening of tenders**

Date

2 September 2024

Local time

12:00pm

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Public Procurement Review Service

Cabinet Office

London

Email

[publicprocurementreview@cabinetoffice.gov.uk](mailto:publicprocurementreview@cabinetoffice.gov.uk)

Telephone

+44 3450103503

Country

United Kingdom